



IMPERIAL VALLEY COLLEGE 2023-24 FINANCIAL AID PAYMENT SCHEDULE

If you have been awarded aid and are otherwise eligible, your funds will be paid on the dates listed below. Students awarded after the main payment dates listed below will be paid as part of a supplemental payment which we process approximately twice per month.

	Fall 2023	*Winter/Spring 2024
Enrollment Status Freeze Date (more info below)	September 8	March 8
Return to Title IV >60% Drop Date (more info below)	October 19	April 26
Pell Grant – First 25%	August 10	January 5** February 8
Pell Grant – Second 25% FSEOG/Cal Grant/SSCG – 100%	September 15	March 15
Pell Grant – Last 50%	October 20	April 26

*Units completed in Winter will be added to Spring enrollment.

**Only for students enrolled in Winter

Enrollment Status Freeze Date: On this date we will record the units enrolled which will determine your eligibility for financial aid awards for the semester (remember that only required coursework will be counted for federal aid). Any classes that are added or dropped after this date will not impact (either increase or decrease) your financial aid for the semester. If you are enrolled in a late starting course you **MUST** add it OR be on the Waitlist in WebStar by the freeze date to be counted toward your units enrolled for financial aid purposes. If you have not been awarded financial aid by the “freeze date”, your unit load will be based on the units enrolled at the time the file is awarded. Any payments for prior terms will always be based on units completed. If you had no enrollment at the freeze date and later enroll for short term courses only, your enrollment status will be determined at that time. Please check with the Financial Aid Office for more information. Enrollment status will be adjusted down for courses you drop before the freeze date or that you never attend and any funds paid for those courses will need to be repaid.

Return to Title IV >60% Drop Date: If you complete or withdraw from all your courses before this date, federal regulations require a recalculation of eligibility which may require that you repay funds. If you fail to successfully complete any classes (receive all F’s, W’s or NP’s), you may be considered an unofficial withdrawal if there is no evidence of academically related activity after this date. This will require a recalculation of eligibility and may require that you repay funds.