

District: IMPERIAL

Fiscal Year: 2022-2023

Quarter Ended: 3

Chief Business Officer

CBO Name: Cesar L. Vega

CBO Phone: 760-355-6241

Chief Executive Officer Name: Lennor M. Johnson, Ed.D.

Electronic Cert Date: 05/23/2023

District Contact Person

Name: Stacey Browning

Title: Director of Fiscal Services

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Fax:

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or a hard copy by mail, as districts certify through the CCFS-311Q application. No further action is required by the district.

District:

As of June 30 for the fiscal year specified

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	62,374,328	59,104,048	62,696,582	69,143,648
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	62,374,328	59,104,048	62,696,582	69,143,648
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,472,850	48,145,810	52,595,768	61,115,509
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,528,226	6,152,484	6,136,469	11,607,926
B.3	Total Unrestricted Expenditures (B.1 + B.2)	60,001,076	54,298,294	58,732,237	72,723,435
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,373,252	4,805,754	3,964,345	(3,579,787)
D.	Fund Balance, Beginning	11,829,299	14,330,605	19,134,929	23,099,274
D.1	Prior Year Adjustments + (-)	128,054	(1,430)	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,957,353	14,329,175	19,134,929	23,099,274
E.	Fund Balance, Ending (C. + D.2)	14,330,605	19,134,929	23,099,274	19,519,487
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.9%	35.2%	39.3%	26.8%

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	7,659.00	6,477.33	5,547.36	6,789.80

As of the specified quarter ended for each fiscal year

Line	Description	2019-20	2020-21	2021-22	2022-23
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		31,095,360	38,112,384	65,903,192
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	23,175,588	31,095,360	38,112,384	65,903,192

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	68,132,944	69,143,648	50,686,803	73.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	68,132,944	69,143,648	50,686,803	73.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	60,508,416	61,115,509	42,320,186	69.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,201,000	11,607,926	11,070,000	95.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	72,709,416	72,723,435	53,390,186	73.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(4,576,472)	(3,579,787)	(2,703,383)	
L.	Adjusted Fund Balance, Beginning	23,099,274	23,099,274	23,099,274	
L.1	Fund Balance, Ending (C. + L.2)	18,522,802	19,519,487	20,395,891	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.5%	26.8%		

V. Has the district settled any employee contracts during this quarter? NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications.

VII. Does the district have significant fiscal problems that must be addressed? **This Year?** NO

If yes, what are the problems and what actions will be taken? **Next Year?** NO