

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023
Quarter Ended: (Q2) Dec 31, 2022

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Cesar L. Vega

CBO Phone: 760-355-6241

CBO Signature: 
Cesar L. Vega (Feb 2, 2023 17:12 PST)

Date Signed: Feb 2, 2023

Chief Executive Officer Name: Lennor M. Johnson, Ed.D.

CEO Signature: 
Lennor Johnson (Feb 2, 2023 18:50 PST)

Date Signed: Feb 2, 2023

Electronic Cert Date: 02/02/2023

District Contact Person

Name: Stacey Browning

Title: Director of Fiscal Services

Telephone: 760-355-6234

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

District: (030) IMPERIAL

Quarter Ended: (Q2) Dec 31, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	62,374,328	59,104,048	62,696,582	68,132,944
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	62,374,328	59,104,048	62,696,582	68,132,944
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,472,850	48,145,810	52,595,768	61,046,413
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,528,226	6,152,484	6,136,469	11,664,923
B.3	Total Unrestricted Expenditures (B.1 + B.2)	60,001,076	54,298,294	58,732,237	72,711,336
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,373,252	4,805,754	3,964,345	-4,578,392
D.	Fund Balance, Beginning	11,829,299	14,330,605	19,134,929	23,099,274
D.1	Prior Year Adjustments + (-)	128,054	-1,430	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,957,353	14,329,175	19,134,929	23,099,274
E.	Fund Balance, Ending (C. + D.2)	14,330,605	19,134,929	23,099,274	18,520,882
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.9%	35.2%	39.3%	25.5%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	7,659.00	6,477.33	5,547.36	6,675.00

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		37,776,653	40,489,558	64,441,461
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	21,842,418	37,776,653	40,489,558	64,441,461

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	68,132,944	68,132,944	32,462,726	47.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	68,132,944	68,132,944	32,462,726	47.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	60,508,416	61,046,413	27,899,004	45.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,201,000	11,664,923	8,770,000	75.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	72,709,416	72,711,336	36,669,004	50.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-4,576,472	-4,578,392	-4,206,278	
L.	Adjusted Fund Balance, Beginning	23,099,274	23,099,274	23,099,274	
L.1	Fund Balance, Ending (C. + L.2)	18,522,802	18,520,882	18,892,996	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.5%	25.5%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending December 31, 2022

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 55,356,908	-	\$ 55,356,908	\$ 25,696,874	46%	\$ 29,660,034
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,990,609	-	10,990,609	6,765,853	62%	4,224,756
Total Revenue	\$ 68,132,944	-	\$ 68,132,944	\$ 32,462,726	48%	\$ 35,670,218
Expenditures						
Certificated (1000 to 1999)	\$ 26,102,069	(5,599)	\$ 26,096,470	\$ 12,218,955	47%	\$ 13,877,515
Classified (2000 to 2999)	11,934,500	144,304	12,078,804	5,398,373	45%	6,680,431
Benefits (3000 to 3999)	14,155,207	(0)	14,155,207	7,475,056	53%	6,680,150
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	764,580	49,497	814,077	343,251	42%	470,827
Services (5000 to 5999)	5,317,656	267,277	5,584,933	2,409,223	43%	3,175,710
Capital Outlay (6000 to 6999)	448,977	82,517	531,494	54,147	10%	477,347
Other Outgo (7000 to 7999)	12,201,000	(536,077)	11,664,923	8,770,000	75%	2,894,923
Total Expenditures	\$ 72,709,416	\$ 1,919	\$ 72,711,335	\$ 36,669,004	50%	\$ 36,042,331
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (4,576,472)	\$ (1,919)	\$ (4,578,391)			
Fund Balance						
Beginning Balance	\$ 23,100,706		\$ 23,099,274	*		
Excess/(Deficiency)	(4,576,472)		(4,578,391)	**		
Total Fund Balance	\$ 18,524,234		\$ 18,520,883			

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Cash Transaction Detail

010 - General Fund			Fiscal Year 2022/23			
JE #	Description	Debits	Credits	Running Balance		
12/29/22	AR23-00309	123015	33,920.00		62,141,424.94	
12/29/22	AR23-00310	123015	36,024.00		62,177,448.94	
12/29/22	AR23-00311	123015	48,136.00		62,225,584.94	
12/29/22	AR23-00300	123015	7,326.00		62,232,910.94	
12/29/22	AR23-00301	123015	10,423.00		62,243,333.94	
12/29/22	AR23-00302	123015	11,042.00		62,254,375.94	
12/29/22	AR23-00303	123015	12,776.00		62,267,151.94	
12/29/22	AR23-00304	123015	16,867.00		62,284,018.94	
12/29/22	AR23-00305	123015	21,150.00		62,305,168.94	
12/29/22	AR23-00294	123015	2,385.00		62,307,553.94	
12/29/22	AR23-00295	123015	2,500.00		62,310,053.94	
12/29/22	AR23-00296	123015	4,463.00		62,314,516.94	
12/29/22	AR23-00297	123015	5,495.00		62,320,011.94	
12/29/22	AR23-00298	123015	6,506.00		62,326,517.94	
12/29/22	AR23-00299	123015	6,945.00		62,333,462.94	
12/29/22	AR23-00288	123015	532.00		62,333,994.94	
12/29/22	AR23-00289	123015	1,000.00		62,334,994.94	
12/29/22	AR23-00290	123015	1,078.00		62,336,072.94	
12/29/22	AR23-00291	123015	1,674.00		62,337,746.94	
12/29/22	AR23-00292	123015	1,758.00		62,339,504.94	
12/29/22	AR23-00293	123015	2,267.00		62,341,771.94	
12/29/22	AR23-00319	123015	2,099,689.00		64,441,460.94	
		Total for 12/2022	8,357,741.33	7,344,877.17		
		Net Change	1,012,864.16			

Recap by Resource

Rsrc-PY	Bal Forward	Debit	Credit	Ending Bal	Resource Description
-	63,428,596.78	8,357,741.33	7,344,877.17	64,441,460.94	

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2021-2022

Budget Year: 2022-2023

Gene

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND	
		Actual	Budget
REVENUES:			
Federal Revenues	8100		0
State Revenues	8600	51,086,312	57,142,335
Local Revenues	8800	11,610,270	10,990,609
Total Revenues		62,696,582	68,132,944
EXPENDITURES:			
Academic Salaries	1000	22,578,025	26,102,069
Classified Salaries	2000	9,809,707	11,934,500
Employee Benefits	3000	15,427,982	15,940,634
Supplies and Materials	4000	556,455	764,580
Other Operating Expenses and Services	5000	4,003,291	5,317,656
Capital Outlay	6000	220,308	448,977
Total Expenditures		52,595,768	60,508,416
Excess /(Deficiency) of Revenues over Expenditures		10,100,814	7,624,528
Other Financing Sources	8900		0
Other Outgo	7000	6,136,469	12,201,000
Net Increase/(Decrease) in Fund Balance		3,964,345	(4,576,472)
BEGINNING FUND BALANCE:			
Net Beginning Balance, July 1	9010	19,134,929	23,099,274
Prior Years Adjustments	9020		
Adjusted Beginning Balance	9030	19,134,929	
Ending Fund Balance, June 30		23,099,274	18,522,802










Certify Quarterly Data - CCFS-311Q (Quarterly Financial Status Report)

Final Audit Report

2023-02-03

Created:	2023-02-03
By:	Stacey Browning (stacey.browning@imperial.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhC2hkDdewdTY2baoFuKimLBvRAy9tbJA

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