



CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

**CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q1) Sep 30, 2022

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Cesar L. Vega

**CBO Phone:** 760-355-6241

**CBO Signature:** 

**Date Signed:** Dec 12, 2022

**District Contact Person**

**Name:** Stacey Browning

**Title:** Director of Fiscal Services

**Telephone:** 760-355-6234

**Chief Executive Officer Name:** Lennor M. Johnson, Ed.D.

**Fax:** 760-355-6239

**CEO Signature:** 

**Date Signed:** 12/13/22

**E-Mail:** stacey.browning@imperial.edu

**Electronic Cert Date:** 12/12/2022

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)



Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼  
Fiscal Year: 2022-2023

District: (030) IMPERIAL

Quarter Ended: (Q1) Sep 30, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	62,374,328	59,104,048	62,696,582	68,132,944
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	62,374,328	59,104,048	62,696,582	68,132,944
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,472,850	48,145,810	52,595,768	61,026,973
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,528,226	6,152,484	6,136,469	11,684,362
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	60,001,076	54,298,294	58,732,237	72,711,335
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	2,373,252	4,805,754	3,964,345	-4,578,391
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	128,054	-1,430	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	11,957,353	14,329,175	19,134,929	23,099,274
E.	<b>Fund Balance, Ending (C. + D.2)</b>	14,330,605	19,134,929	23,099,274	18,520,883
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.9%	35.2%	39.3%	25.5%

**II. Annualized Attendance FTES:**

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	7,659.00	6,477.33	5,547.36	N/A

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		31,136,452	25,974,413	57,489,837
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	19,668,824	31,136,452	25,974,413	57,489,837

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	68,132,944	68,132,944	16,271,026	23.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	68,132,944	68,132,944	16,271,026	23.9%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	60,508,416	61,026,973	14,143,190	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,201,000	11,684,362	8,770,000	75.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	72,709,416	72,711,335	22,913,190	31.5%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-4,576,472	-4,578,391	-6,642,164	
L.	Adjusted Fund Balance, Beginning	23,099,274	23,099,274	23,099,274	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	18,522,802	18,520,883	16,457,110	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.5%	25.5%		

V. Has the district settled any employee contracts during this quarter?

NO

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**Fiscal Year 2022/23**  
**Month Ending September 30, 2022**

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 11 - UNRESTRICTED / GENERAL FUND</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 55,356,908	-	\$ 55,356,908	\$ 15,045,768	27%	\$ 40,311,140
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,990,609	-	10,990,609	1,225,258	11%	9,765,351
<b>Total Revenue</b>	<b>\$ 68,132,944</b>	<b>-</b>	<b>\$ 68,132,944</b>	<b>\$ 16,271,026</b>	<b>24%</b>	<b>\$ 51,861,918</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 26,102,069	-	\$ 26,102,069	\$ 5,919,553	23%	\$ 20,182,516
Classified (2000 to 2999)	11,934,500	144,304	12,078,804	2,601,755	22%	9,477,049
Benefits (3000 to 3999)	14,155,207	-	14,155,207	3,923,546	28%	10,231,661
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	764,580	46,911	811,491	205,338	25%	606,153
Services (5000 to 5999)	5,317,656	270,006	5,587,662	1,474,565	26%	4,113,097
Capital Outlay (6000 to 6999)	448,977	57,336	506,313	18,433	4%	487,880
Other Outgo (7000 to 7999)	12,201,000	(516,638)	11,684,362	8,770,000	75%	2,914,362
<b>Total Expenditures</b>	<b>\$ 72,709,416</b>	<b>\$ 1,919</b>	<b>\$ 72,711,335</b>	<b>\$ 22,913,190</b>	<b>32%</b>	<b>\$ 49,798,145</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (4,576,472)</b>	<b>\$ (1,919)</b>	<b>\$ (4,578,391)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 23,100,706					
Excess/(Deficiency)	(4,576,472)					
<b>Total Fund Balance</b>	<b>\$ 18,524,234</b>					

**Fiscal07a**

**Cash Transaction Detail**

010 - General Fund			Fiscal Year 2022/23		
JE #	Description	Debits	Credits	Running Balance	
09/30/22	AR23-00166	121606	246,417.54		62,228,387.08
09/30/22	CT23-00113	20220930-REG	287.52	1,928,707.06	60,299,967.54
09/30/22	CT23-00131	ERP System September 2022		8,448.32	60,291,519.22
09/30/22	PR23-00013	20220930-REG	83,966.92	2,705,650.32	57,669,835.82
09/30/22	PR23-00014	20220930-REG		179,999.10	57,489,836.72
		<b>Total for 9/2022</b>	<b>22,214,507.56</b>	<b>13,887,977.04</b>	
		<b>Net Change</b>	<b>8,326,530.52</b>		

**Recap by Resource**

Rsrc-PY	Bal Forward	Debit	Credit	Ending Bal	Resource Description
-	49,163,306.20	22,214,507.56	13,887,977.04	57,489,836.72	

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2021-2022

Budget Year: 2022-2023

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Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND	
		Actual	Budget
<b>REVENUES:</b>			
Federal Revenues	8100		0
State Revenues	8600	51,086,312	57,142,335
Local Revenues	8800	11,610,270	10,990,609
<b>Total Revenues</b>		62,696,582	68,132,944
<b>EXPENDITURES:</b>			
Academic Salaries	1000	22,578,025	26,102,069
Classified Salaries	2000	9,809,707	11,934,500
Employee Benefits	3000	15,427,982	15,940,634
Supplies and Materials	4000	556,455	764,580
Other Operating Expenses and Services	5000	4,003,291	5,317,656
Capital Outlay	6000	220,308	448,977
<b>Total Expenditures</b>		52,595,768	60,508,416
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		10,100,814	7,624,528
<b>Other Financing Sources</b>	8900		0
<b>Other Outgo</b>	7000	6,136,469	12,201,000
<b>Net Increase/(Decrease) in Fund Balance</b>		3,964,345	(4,576,472)
<b>BEGINNING FUND BALANCE:</b>			
Net Beginning Balance, July 1	9010	19,134,929	23,099,274
Prior Years Adjustments	9020		
Adjusted Beginning Balance	9030	19,134,929	
<b>Ending Fund Balance, June 30</b>		23,099,274	18,522,802