



# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

### Chief Business Officer

**CBO Name:** Cesar L. Vega

**CBO Phone:** 760-355-6241

**CBO Signature:**

**Date Signed:** May 12, 2022

**Chief Executive Officer Name:** Lennor M. Johnson, Ed.D.

**CEO Signature:**

**Date Signed:** 5/13/22

**Electronic Cert Date:** 05/12/2022

### District Contact Person

**Name:** Stacey Browning

**Title:** Director of Fiscal Services

**Telephone:** 760-355-6234

**Fax:** 760-355-6239

**E-Mail:** stacey.browning@imperial.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)



Quarterly Financial Status Report, CCFS-311Q  
**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District: (030) IMPERIAL

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
<b>I.</b>	<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>				
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,473,105	62,374,328	59,104,048	58,212,058
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	52,473,105	62,374,328	59,104,048	58,212,058
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,982,993	49,472,850	48,145,810	56,541,985
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,572,783	10,528,226	6,152,484	6,275,200
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	52,555,776	60,001,076	54,298,294	62,817,185
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-82,671</b>	2,373,252	4,805,754	<b>-4,605,127</b>
D.	<b>Fund Balance, Beginning</b>	11,911,970	11,829,299	14,330,605	19,134,929
D.1	Prior Year Adjustments + (-)	0	128,054	<b>-1,430</b>	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	11,911,970	11,957,353	14,329,175	19,134,929
E.	<b>Fund Balance, Ending (C. + D.2)</b>	11,829,299	14,330,605	19,134,929	14,529,802
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.5%	23.9%	35.2%	23.1%

**II. Annualized Attendance FTES:**

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	7,450.00	7,659.00	6,477.33	6,125.00

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		23,175,588	31,095,360	38,112,384
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	22,225,913	23,175,588	31,095,360	38,112,384

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	58,212,058	58,212,058	40,720,935	70%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	58,212,058	58,212,058	40,720,935	70%
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	56,091,294	56,541,985	34,305,112	60.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,000,000	6,224,309	6,122,573	98.4%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	60,091,294	62,766,294	40,427,685	64.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-1,879,236</b>	<b>-4,554,236</b>	293,250	
L	Adjusted Fund Balance, Beginning	19,134,929	19,134,929	19,134,929	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	17,255,693	14,580,693	19,428,179	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	28.7%	23.2%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.) \_\_\_\_\_

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) \_\_\_\_\_

**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**Fiscal Year 2021/22**  
**Month Ending March 31, 2022**

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 11 - UNRESTRICTED / GENERAL FUND</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 47,590,123	-	\$ 47,590,123	\$ 32,867,752	69%	\$ 14,722,371
State STRS On-Behalf Payments	1,785,731	-	1,785,731	-	0%	1,785,731
Local Revenue (8800 to 8899)	8,836,204	-	8,836,204	7,853,182	89%	983,022
<b>Total Revenue</b>	<b>\$ 58,212,058</b>	<b>-</b>	<b>\$ 58,212,058</b>	<b>\$ 40,720,935</b>	<b>70%</b>	<b>\$ 17,491,123</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 22,856,116	76,728	\$ 22,932,844	\$ 15,750,045	69%	\$ 7,182,799
Classified (2000 to 2999)	10,776,023	143,900	10,919,923	7,265,826	67%	3,654,097
Benefits (3000 to 3999)	14,520,102	106	14,520,208	10,284,851	71%	4,235,357
Benefits (STRS On-Behalf Payments)	1,785,731	-	1,785,731	-	0%	1,785,731
Supplies (4000 to 4999)	729,926	53,624	783,550	298,175	38%	485,376
Services (5000 to 5999)	5,049,187	106,265	5,155,452	479,390	9%	4,676,062
Capital Outlay (6000 to 6999)	374,209	70,067	444,276	226,824	51%	217,451
Other Outgo (7000 to 7999)	4,000,000	2,224,309	6,224,309	6,122,573	98%	101,737
<b>Total Expenditures</b>	<b>\$ 60,091,294</b>	<b>\$ 2,675,000</b>	<b>\$ 62,766,294</b>	<b>\$ 40,427,685</b>	<b>64%</b>	<b>\$ 22,338,609</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (1,879,236)</b>	<b>\$ (2,675,000)</b>	<b>\$ (4,554,236)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 19,134,929		\$ 19,134,929			
Excess/(Deficiency)	(1,879,236)		(4,554,236)			
<b>Total Fund Balance</b>	<b>\$ 17,255,693</b>		<b>\$ 14,580,693</b>			

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

10 General Fund

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Description	Object Code	Fund: 11		RESTRIC
		UNRESTRICTED SUBFUND	Budget	
<b>REVENUES:</b>				
Federal Revenues	8100			8,133
State Revenues	8600	48,368,726	49,375,854	10,718
Local Revenues	8800	10,735,322	8,836,204	2,251
<b>Total Revenues</b>		<b>59,104,048</b>	<b>58,212,058</b>	<b>21,104</b>
<b>EXPENDITURES:</b>				
Academic Salaries	1000	20,825,431	22,856,116	4,946
Classified Salaries	2000	8,937,316	10,776,023	3,760
Employee Benefits	3000	14,488,765	16,305,833	2,749
Supplies and Materials	4000	480,584	729,926	1,371
Other Operating Expenses and Services	5000	3,223,743	5,044,452	2,387
Capital Outlay	6000	189,971	374,209	1,909
<b>Total Expenditures</b>		<b>48,145,810</b>	<b>56,086,559</b>	<b>17,125</b>
Excess / (Deficiency) of Revenues over Expenditures		10,958,238	2,125,499	3,978
Other Financing Sources	8900			
Other Outgo	7000	6,152,484	4,000,000	3,092
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>4,805,754</b>	<b>(1,874,501)</b>	<b>885</b>
<b>BEGINNING FUND BALANCE:</b>				
Net Beginning Balance, July 1	9010	14,330,605	19,134,929	1,195
Prior Years Adjustments	9020	(1,430)		
Adjusted Beginning Balance	9030	14,329,175		1,195
<b>Ending Fund Balance, June 30</b>		<b>19,134,929</b>	<b>17,260,428</b>	<b>2,081</b>

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Cash Transaction Detail

010 - General Fund			Fiscal Year 2021/22		
JE #	Description	Debits	Credits	Running Balance	
03/28/22	AR22-00415	118638	1,427.00	38,093,448.73	
03/28/22	AR22-00416	118638	2,703.00	38,096,151.73	
03/28/22	AR22-00417	118638	2,779.00	38,098,930.73	
03/28/22	AR22-00442	118638	249,533.00	38,348,463.73	
03/28/22	AR22-00443	118638	2,863,844.00	41,212,307.73	
03/28/22	AR22-00436	118638	48,000.00	41,260,307.73	
03/28/22	AR22-00437	118638	80,957.00	41,341,264.73	
03/28/22	AR22-00438	118638	100,456.00	41,441,720.73	
03/28/22	AR22-00439	118638	148,620.00	41,590,340.73	
03/28/22	AR22-00440	118638	198,729.00	41,789,069.73	
03/28/22	AR22-00441	118638	227,218.00	42,016,287.73	
03/28/22	AR22-00430	118638	20,525.00	42,036,812.73	
03/28/22	AR22-00431	118638	20,577.00	42,057,389.73	
03/28/22	AR22-00432	118638	30,326.00	42,087,715.73	
03/28/22	AR22-00433	118638	33,860.00	42,121,575.73	
03/28/22	AR22-00434	118638	40,409.00	42,161,984.73	
03/28/22	AR22-00435	118638	41,969.00	42,203,953.73	
03/28/22	AR22-00424	118638	10,826.00	42,214,779.73	
03/28/22	AR22-00425	118638	11,721.00	42,226,500.73	
03/28/22	AR22-00426	118638	12,595.00	42,239,095.73	
03/28/22	AR22-00427	118638	13,422.00	42,252,517.73	
03/28/22	AR22-00428	118638	16,661.00	42,269,178.73	
03/28/22	AR22-00429	118638	16,667.00	42,285,845.73	
03/28/22	AR22-00418	118638	2,929.00	42,288,774.73	
03/28/22	AR22-00419	118638	3,627.00	42,292,401.73	
03/28/22	AR22-00420	118638	4,035.00	42,296,436.73	
03/28/22	AR22-00421	118638	5,956.00	42,302,392.73	
03/28/22	AR22-00422	118638	7,141.00	42,309,533.73	
03/28/22	AR22-00423	118638	9,041.00	42,318,574.73	
03/30/22	AR22-00444	118680	469,942.65	42,788,517.38	
03/31/22	CT22-00530	20220331-REG	1,227.56	1,632,495.43	41,157,249.51
03/31/22	CT22-00558	0322-416		390,596.07	40,766,653.44
03/31/22	PR22-00027	20220331-REG	65,506.32	2,546,033.79	38,286,125.97
03/31/22	PR22-00028	20220331-REG		173,742.42	38,112,383.55
	<b>Total for 3/2022</b>		<b>11,597,402.25</b>	<b>13,311,865.50</b>	
	<b>Net Change</b>		<b>1,714,463.25-</b>		

**Recap by Resource**

Rsrc-PY	Bal Forward	Debit	Credit	Ending Bal	Resource Description
-	39,826,846.80	11,597,402.25	13,311,865.50	38,112,383.55	