

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼


Fiscal Year: 2021-2022

Quarter Ended: (Q1) Sep 30, 2021

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Cesar Vega
CBO Phone: 760-355-6235
CBO Signature: 
Date Signed: Nov 8, 2021

District Contact Person

Name: Stacey Browning
Title: Director of Fiscal Services
Telephone: 760-355-6234

Chief Executive Officer Name: Lennor M. Johnson, Ed.D.

Fax: 760-355-6239

CEO Signature: 
Date Signed: Nov 8, 2021

E-Mail: stacey.browning@imperial.edu

Electronic Cert Date: 11/08/2021

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

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Fiscal Year: 2021-2022

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Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,473,105	62,374,328	59,104,048	58,212,058
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	52,473,105	62,374,328	59,104,048	58,212,058
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,982,993	49,472,850	48,145,810	56,286,094
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,572,783	10,528,226	6,152,484	3,805,200
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,555,776	60,001,076	54,298,294	60,091,294
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-82,671	2,373,252	4,805,754	-1,879,236
D.	Fund Balance, Beginning	11,911,970	11,829,299	14,330,605	19,134,929
D.1	Prior Year Adjustments + (-)	0	128,054	-1,430	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	11,911,970	11,957,353	14,329,175	19,134,929
E.	Fund Balance, Ending (C. + D.2)	11,829,299	14,330,605	19,134,929	17,255,693
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.5%	23.9%	35.2%	28.7%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	7,450	7,659		N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		19,668,824	31,136,452	25,974,413
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	21,356,177	19,668,824	31,136,452	25,974,413

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	58,212,058	58,212,058	14,479,402	24.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	58,212,058	58,212,058	14,479,402	24.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	56,091,294	56,286,094	13,072,700	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,000,000	3,805,200	2,502,529	65.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	60,091,294	60,091,294	15,575,229	25.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,879,236	-1,879,236	-1,095,827	
L	Adjusted Fund Balance, Beginning	19,134,929	19,134,929	19,134,929	
L.1	Fund Balance, Ending (C. + L.2)	17,255,693	17,255,693	18,039,102	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	28.7%	28.7%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)