CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD Fiscal Year: 2017-2018

Quarter Ended: (Q4) Jun 30, 2018

		As	As of June 30 for the fiscal year specified				
Line	Description	Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018		

I. Unrestricted General Fund Revenue. Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,293,287	44,739,148	42,391,555	46,996,880
A.2	Other Financing Sources (Object 8900)	0	0	0	C
A.3	Total Unrestricted Revenue (A.1 + A.2)	37,293,287	44,739,148	42,391,555	46,996,880
В.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,513,299	39,498,679	40,602,068	42,657,871
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,137,083	360,534	308,532	304,333
B.3	Total Unrestricted Expenditures (B.1 + B.2)	36,650,382	39,859,213	40,910,600	42,962,204
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	642,905	4,879,935	1,480,955	4,034,676
D.	Fund Balance, Beginning	2,473,273	3,116,178	7,996,113	9,477,068
D.1	Prior Year Adjustments + (-)	0	0	0	C
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,473,273	3,116,178	7,996,113	9,477,068
Ξ.	Fund Balance, Ending (C. + D.2)	3,116,178	7,996,113	9,477,068	13,511,744
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.5%	20.1%	23.2%	31.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,865	6,812	6,854	7,402
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	As of the specified quarter ended for each fiscal year				
III. Total General Fund Cash Balance (Unrestricted and Restricted)	2014-15	2015-16	2016-17	2017-2018	
	i	i			

H.1	Cash, excluding borrowed funds		11,818,673	15,038,136	18,879,799
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	8,217,502	11,818,673	15,038,136	18,879,799

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
l.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,613,884	44,613,884	46,996,880	105.3%
1.2	Other Financing Sources (Object 8900)	0	0	0	
1.3	Total Unrestricted Revenue (I.1 + I.2)	44,613,884	44,613,884	46,996,880	105.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,436,659	44,436,659	42,353,537	95.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	303,583	303,583	304,333	100.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	44,740,242	44,740,242	42,657,870	95.3%
К.	Revenues Over(Under) Expenditures (I.3 - J.3)	-126,358	-126,358	4,339,010	
L	Adjusted Fund Balance, Beginning	9,477,068	9,477,068	9,477,068	
L.1	Fund Balance, Ending (C. + L.2)	9,350,710	9,350,710	13,816,078	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.9%	20.9%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Manag	ement	Academic				Classified	
(Specify)			Permanent		Temporary			
YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								

Year 3:				
. BENEFITS:				
Year 1:				
Year 2:				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?				
If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if	needed.)			
VII.Does the district have significant fiscal problems that must be addressed?	This year? Next year?	YES YES		

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CERTIFY QUARTERLY DATA	CHANGE THE PERIOD		
District: (030) IMPERIAL			Fiscal Year: 2017-2018 Quarter Ended: (Q4) Jun 30, 2018
Your Quarterly Data is Certified	d for this quarter.		
Chief Business Officer		District Con	tact Person
CBO Name:	Josanna Garcia	Name:	Cecilia Duron
CBO Phone:	760-355-6235	Title:	Director of Fiscal Services
CBO Signature:		Talanhana	
Date Signed:		Telephone:	760-355-6234
Chief Executive Officer Name:	Martha O. Garcia, Ed.D.	Fax:	760-355-6239
CEO Signature:		E-Mail:	cecilia.duron@imperial.edu
Date Signed:			cecilia.duron@impenal.edu
Electronic Cert Date:	08/08/2018		

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

Send questions to: Christine Atalig (916)327-5772 <u>catalig@cccco.edu</u> or Tracy Britten (916)324-9794 <u>tbritten@cccco.edu</u>

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