CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (030) IMPERIAL

Quarter Ended: (Q3) Mar 31, 2018

		As of June 30 for the fiscal year specified				
Line	Description	Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018	
Unrestric	cted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,293,287	44,739,148	42,391,555	44,613,8	
A.2	Other Financing Sources (Object 8900)	0	0	0		
A.3	Total Unrestricted Revenue (A.1 + A.2)	37,293,287	44,739,148	42,391,555	44,613,8	
В.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,513,299	39,498,679	40,602,068	44,430,4	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,137,083	360,534	308,532	303,5	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	36,650,382	39,859,213	40,910,600	44,734,0	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	642,905	4,879,935	1,480,955	-120,1	
D.	Fund Balance, Beginning	2,473,273	3,116,178	7,996,113	9,477,0	
D.1	Prior Year Adjustments + (-)	0	0	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,473,273	3,116,178	7,996,113	9,477,0	
E.	Fund Balance, Ending (C. + D.2)	3,116,178	7,996,113	9,477,068	9,356,8	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.5%	20.1%	23.2%	20.9	
Annualiz	ed Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	6,865	6,812	6,854	7,1	
		As of the s	pecified quarter e	ended for each fis	scal year	
Total Ge	neral Fund Cash Balance (Unrestricted and Restricted)	2014-15	2015-16	2016-17	2017-2018	

H.1	Cash, excluding borrowed funds		12,201,226	15,974,560	16,300,970
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	9,003,222	12,201,226	15,974,560	16,300,970

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,613,884	44,613,884	31,859,980	71.4%
1.2	Other Financing Sources (Object 8900)	0	0	0	
1.3	Total Unrestricted Revenue (I.1 + I.2)	44,613,884	44,613,884	31,859,980	71.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,430,480	44,430,480	33,664,676	75.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	303,583	303,583	303,583	100%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	44,734,063	44,734,063	33,968,259	75.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-120,179	-120,179	-2,108,279	
L	Adjusted Fund Balance, Beginning	9,477,068	9,477,068	9,477,068	
L.1	Fund Balance, Ending (C. + L.2)	9,356,889	9,356,889	7,368,789	
М	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.9%	20.9%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management		Academic				Classified	
(Specify)			Permanent		Temporary			
YYYY-YY	Total Cost Increase	% *						
a. SALARIES:								
Year 1:								
Year 2:								

Year 3:				
b. BENEFITS:				
Year 1:				
Year 2:				
Year 3:				

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year? YES Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The district continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter. Chief Business Officer **District Contact Person** Cecilia Duron CBO Name: John Lau Name: CBO Phone: Title: Director of Fiscal Services 760-355-6235 **CBO Signature:** Telephone: 760-355-6234 Date Signed: Victor M. Jaime, Ed. D. Chief Executive Officer Name: Fax: 760-355-6239 **CEO Signature:** cecilia.duron@imperial.edu E-Mail: Date Signed: **Electronic Cert Date:** 05/08/2018

> California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

CHANGE THE PERIOD

Quarter Ended: (Q3) Mar 31, 2018

Fiscal Year: 2017-2018

Send questions to:

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