

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending August 31, 2023

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 62,333,668	-	\$ 62,333,668	\$ 3,732,384	6%	\$ 58,601,284
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,734,906	-	10,734,906	1,231,633	11%	9,503,273
Total Revenue	\$ 74,854,001	-	\$ 74,854,001	\$ 4,964,017	7%	\$ 69,889,984
Expenditures						
Certificated (1000 to 1999)	\$ 27,392,575	-	\$ 27,392,575	\$ 3,946,789	14%	\$ 23,445,786
Classified (2000 to 2999)	12,322,724	-	12,322,724	1,974,309	16%	10,348,415
Benefits (3000 to 3999)	16,660,497	-	16,660,497	2,833,090	17%	13,827,407
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	931,797	-	931,797	115,834	12%	815,963
Services (5000 to 5999)	6,257,717	-	6,257,717	1,231,543	20%	5,026,174
Capital Outlay (6000 to 6999)	683,857	-	683,857	24,050	4%	659,807
Other Outgo (7000 to 7999)	8,310,000	-	8,310,000	(3,408)	0%	8,313,408
Total Expenditures	\$ 74,344,594	\$ -	\$ 74,344,594	\$ 10,122,206	14%	\$ 64,222,388
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 509,407	\$ -	\$ 509,407			
Fund Balance						
Beginning Balance	\$ 18,524,234					
Excess/(Deficiency)	509,407					
Total Fund Balance	\$ 19,033,641					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 8,290,474	-	\$ 8,290,474	\$ 884,793	11%	\$ 7,405,681
State Revenue (8600 to 8699)	36,111,912	-	36,111,912	1,454,783	4%	34,657,129
State STRS On-Behalf Payments	467,818	-	467,818	-	0%	467,818
Local Revenue (8800 to 8899)	3,364,468	-	3,364,468	463,382	14%	2,901,086
Total Revenue	\$ 48,234,672	\$ -	\$ 48,234,672	\$ 2,802,958	6%	\$ 45,431,714
Expenditures						
Certificated (1000 to 1999)	\$ 7,783,983	-	\$ 7,783,983	\$ 1,019,972	13%	\$ 6,764,012
Classified (2000 to 2999)	6,988,224	-	6,988,224	723,734	10%	6,264,489
Benefits (3000 to 3999)	4,126,656	-	4,126,656	491,278	12%	3,635,378
Benefits (STRS On-Behalf Payments)	467,818	-	467,818	-	0%	467,818
Supplies (4000 to 4999)	2,786,198	-	2,786,198	88,788	3%	2,697,410
Services (5000 to 5999)	11,547,396	-	11,547,396	451,612	4%	11,095,784
Capital Outlay (6000 to 6999)	12,850,683	-	12,850,683	1,001,434	8%	11,849,249
Other Outgo (7000 to 7999)	2,682,696	-	2,682,696	295,453	11%	2,387,243
Total Expenditures	\$ 49,233,654	\$ -	\$ 49,233,654	\$ 4,072,271	8%	\$ 45,161,383
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (998,982)	\$ -	\$ (998,982)			
Fund Balance						
Beginning Balance	\$ 1,001,642					
Excess/(Deficiency)	(998,982)					
Total Fund Balance	\$ 2,660					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 25,000	-	\$ 25,000	\$ 141,550	566%	\$ (116,550)
Interfund Transfers In	300,000	-	300,000	-	0%	300,000
Total Revenue	\$ 325,000	\$ -	\$ 325,000	\$ 141,550	44%	\$ 183,450
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	24,000	-	24,000	1,600	7%	22,400
Capital Outlay (6000 to 6999)	18,009,553	-	18,009,553	46,033	0%	17,963,520
Total Expenditures	\$ 18,033,553	\$ -	\$ 18,033,553	\$ 47,633	0%	\$ 17,985,920
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (17,708,553)	\$ -	\$ (17,708,553)			
Fund Balance						
Beginning Balance	\$ 27,064,405					
Excess/(Deficiency)	(17,708,553)					
Total Fund Balance	\$ 9,355,852					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,615,722	-	\$ 1,615,722	\$ 382,078	24%	\$ 1,233,644
Local Revenue (8800 to 8899)	74,900	-	74,900	-	0%	74,900
Total Revenue	\$ 1,690,622	\$ -	\$ 1,690,622	\$ 382,078	23%	\$ 1,308,544
Expenditures						
Certificated (1000 to 1999)	\$ 59,892	(2,288)	\$ 57,604	\$ 10,832	19%	\$ 49,060
Classified (2000 to 2999)	612,407	(27,376)	585,031	105,166	18%	\$ 479,865
Benefits (3000 to 3999)	412,945	(31,609)	381,336	47,945	13%	333,391
Supplies (4000 to 4999)	319,847	61,272	381,119	1,255	0%	379,864
Services (5000 to 5999)	50,363	-	50,363	625	1%	49,738
Capital Outlay (6000 to 6999)	204,047	-	204,047	-	0%	204,047
Other Outgo (7000 to 7999)	178,764	-	178,764	-	0%	178,764
Total Expenditures	\$ 1,838,265	\$ (0)	\$ 1,838,265	\$ 165,824	9%	\$ 1,674,729
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (147,643)	\$ 0	\$ (147,643)			
Fund Balance						
Beginning Balance	\$ 356,238					
Excess/(Deficiency)	(147,643)					
Total Fund Balance	\$ 208,595					

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ -	0%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	-	0%	100,000
Total Revenue	\$ 100,000	\$ -	\$ 100,000	\$ -	0%	\$ 100,000
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	-	0%	4,554,000
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ -	0%	\$ 4,554,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (4,454,000)	\$ -	\$ (4,454,000)			
Fund Balance						
Beginning Balance	\$ 8,461,071					
Excess/(Deficiency)	(4,454,000)					
Total Fund Balance	\$ 4,007,071					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	-	-	-	49,810,000	0%	(49,810,000)
Total Revenue	\$ -	\$ -	\$ -	\$ 49,810,000	0%	\$ (49,810,000)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	391	0%	(391)
Total Expenditures	\$ -	\$ -	\$ -	\$ 391	0%	\$ (391)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,300	-	\$ 2,300	\$ -	0%	\$ 2,300
Local Revenue (8800 to 8899)	50,000	-	50,000	-	0%	50,000
Total Revenue	\$ 52,300	-	\$ 52,300	\$ -	0%	\$ 52,300
Expenditures						
Services (5000 to 5999)	\$ 50,000	-	\$ 50,000	\$ 7,552	15%	\$ 42,448
Total Expenditures	\$ 50,000	-	\$ 50,000	\$ 7,552	15%	\$ 42,448
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 2,300	\$ -	\$ 2,300			
Fund Balance						
Beginning Balance	\$ 141,382					
Excess/(Deficiency)	2,300					
Total Fund Balance	\$ 143,682					

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FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			
FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	-	\$ 31,400	\$ 635	2%	\$ 30,765
Total Revenue	\$ 31,400	\$ -	\$ 31,400	\$ 635	2%	\$ 30,765
Expenditures						
Supplies (4000 to 4999)	\$ 62,266	150	\$ 62,416	\$ 313	1%	\$ 61,954
Services (5000 to 5999)	18,696	(150)	18,546	808	4%	17,738
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 80,962	\$ (0)	\$ 80,962	\$ 1,121	1%	\$ 79,691
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (49,562)	\$ 0	\$ (49,562)			
Fund Balance						
Beginning Balance	\$ 165,915					
Excess/(Deficiency)	(49,562)					
Total Fund Balance	\$ 116,353					

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 40,000	-	\$ 40,000	\$ 16,096	40%	\$ 23,904
Total Revenue	\$ 40,000	\$ -	\$ 40,000	\$ 16,096	40%	\$ 23,904
Expenditures						
Services (5000 to 5999)	\$ 40,000	-	\$ 40,000	\$ 1,130	3%	\$ 38,870
Total Expenditures	\$ 40,000	\$ -	\$ 40,000	\$ 1,130	3%	\$ 38,870
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 57,262		\$ 57,262			*
Excess/(Deficiency)	-		-			**
Total Fund Balance	\$ 57,262		\$ 57,262			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,286,700	-	\$ 25,286,700	\$ 2,112,503	8%	\$ 23,174,197
State Revenue (8600 to 8699)	16,675,546	-	16,675,546	8,839,185	53%	7,836,361
Total Revenue	\$ 41,962,246	\$ -	\$ 41,962,246	\$ 10,951,688	26%	\$ 31,010,558
Expenditures						
Other Outgo (7000 to 7999)	\$ 41,962,246	-	\$ 41,962,246	\$ 2,446,040	6%	\$ 39,516,206
Total Expenditures	\$ 41,962,246	\$ -	\$ 41,962,246	\$ 2,446,040	6%	\$ 39,516,206
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,193)		\$ (10,193)			*
Excess/(Deficiency)	-		-			**
Total Fund Balance	\$ (10,193)		\$ (10,193)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 350,000	-	\$ 350,000	\$ -	0%	\$ 350,000
Total Revenue	\$ 350,000	\$ -	\$ 350,000	\$ -	0%	\$ 350,000
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,172,868	-	39,172,868	1,879,659	5%	37,293,209
Total Expenditures	\$ 39,182,868	\$ -	\$ 39,182,868	\$ 1,879,659	5%	\$ 37,303,209
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,832,868)	\$ -	\$ (38,832,868)			
Fund Balance						
Beginning Balance	\$ 40,333,037		\$ 45,621,982	*		
Excess/(Deficiency)	(38,832,868)		(38,832,868)	**		
Total Fund Balance	\$ 1,500,169		6,789,114			