

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending July 31, 2023

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 62,333,668	-	\$ 62,333,668	\$ -	0%	\$ 62,333,668
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,734,906	-	10,734,906	1,689,213	16%	9,045,693
Total Revenue	\$ 74,854,001	-	\$ 74,854,001	\$ 1,689,213	2%	\$ 73,164,788
Expenditures						
Certificated (1000 to 1999)	\$ 27,392,575	-	\$ 27,392,575	\$ 2,254,401	8%	\$ 25,138,174
Classified (2000 to 2999)	12,322,724	-	12,322,724	965,539	8%	11,357,185
Benefits (3000 to 3999)	16,660,497	-	16,660,497	1,860,198	11%	14,800,299
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	931,797	-	931,797	42,457	5%	889,341
Services (5000 to 5999)	6,257,717	-	6,257,717	815,824	13%	5,441,893
Capital Outlay (6000 to 6999)	683,857	-	683,857	8,446	1%	675,411
Other Outgo (7000 to 7999)	8,310,000	-	8,310,000	-	0%	8,310,000
Total Expenditures	\$ 74,344,594	\$ -	\$ 74,344,594	\$ 5,946,865	8%	\$ 68,397,729
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 509,407	\$ -	\$ 509,407			
Fund Balance						
Beginning Balance	\$ 18,524,234					
Excess/(Deficiency)	509,407					
Total Fund Balance	\$ 19,033,641					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 8,290,474	-	\$ 8,290,474	\$ -	0%	\$ 8,290,474
State Revenue (8600 to 8699)	36,111,912	-	36,111,912	-	0%	36,111,912
State STRS On-Behalf Payments	467,818	-	467,818	-	0%	467,818
Local Revenue (8800 to 8899)	3,364,468	-	3,364,468	390,426	12%	2,974,042
Total Revenue	\$ 48,234,672	\$ -	\$ 48,234,672	\$ 390,426	1%	\$ 47,844,246
Expenditures						
Certificated (1000 to 1999)	\$ 7,783,983	-	\$ 7,783,983	\$ 512,452	7%	\$ 7,271,531
Classified (2000 to 2999)	6,988,224	-	6,988,224	347,828	5%	6,640,396
Benefits (3000 to 3999)	4,594,474	-	4,594,474	194,803	4%	4,399,671
Benefits (STRS On-Behalf Payments)	-	-	-	-	#DIV/0!	-
Supplies (4000 to 4999)	2,786,198	-	2,786,198	(4,891)	0%	2,791,089
Services (5000 to 5999)	11,547,396	-	11,547,396	238,010	2%	11,309,386
Capital Outlay (6000 to 6999)	12,850,683	-	12,850,683	301,848	2%	12,548,835
Other Outgo (7000 to 7999)	2,682,696	-	2,682,696	130,904	5%	2,551,792
Total Expenditures	\$ 49,233,654	\$ -	\$ 49,233,654	\$ 1,720,955	3%	\$ 47,512,699
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (998,982)	\$ -	\$ (998,982)			
Fund Balance						
Beginning Balance	\$ 1,001,642					
Excess/(Deficiency)	(998,982)					
Total Fund Balance	\$ 2,660					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 25,000	-	\$ 25,000	\$ 141,550	566%	\$ (116,550)
Interfund Transfers In	300,000	-	300,000	-	0%	300,000
Total Revenue	\$ 325,000	\$ -	\$ 325,000	\$ 141,550	44%	\$ 183,450
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	24,000	-	24,000	-	0%	24,000
Capital Outlay (6000 to 6999)	18,009,553	-	18,009,553	15,932	0%	17,993,621
Total Expenditures	\$ 18,033,553	\$ -	\$ 18,033,553	\$ 15,932	0%	\$ 18,017,621
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (17,708,553) \$ - \$ (17,708,553)					
Fund Balance						
Beginning Balance	\$ 27,064,405					
Excess/(Deficiency)	(17,708,553)					
Total Fund Balance	\$ 9,355,852					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,615,722	-	\$ 1,615,722	\$ 182,682	11%	\$ 1,433,040
Local Revenue (8800 to 8899)	74,900	-	74,900	-	0%	74,900
Total Revenue	\$ 1,690,622	\$ -	\$ 1,690,622	\$ 182,682	11%	\$ 1,507,940
Expenditures						
Certificated (1000 to 1999)	\$ 59,892	-	\$ 59,892	\$ 5,416	9%	\$ 54,476
Classified (2000 to 2999)	612,407	-	612,407	53,151	9%	\$ 559,256
Benefits (3000 to 3999)	412,945	-	412,945	18,335	4%	394,610
Supplies (4000 to 4999)	319,847	-	319,847	-	0%	319,847
Services (5000 to 5999)	50,363	-	50,363	-	0%	50,363
Capital Outlay (6000 to 6999)	204,047	-	204,047	-	0%	204,047
Other Outgo (7000 to 7999)	178,764	-	178,764	-	0%	178,764
Total Expenditures	\$ 1,838,265	\$ -	\$ 1,838,265	\$ 76,902	4%	\$ 1,761,363
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (147,643) \$ - \$ (147,643)					
Fund Balance						
Beginning Balance	\$ 356,238					
Excess/(Deficiency)	(147,643)					
Total Fund Balance	\$ 208,595					
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ -	0%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	-	0%	100,000
Total Revenue	\$ 100,000	\$ -	\$ 100,000	\$ -	0%	\$ 100,000
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	-	0%	4,554,000
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ -	0%	\$ 4,554,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (4,454,000) \$ - \$ (4,454,000)					
Fund Balance						
Beginning Balance	\$ 8,461,071					
Excess/(Deficiency)	(4,454,000)					
Total Fund Balance	\$ 4,007,071					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,300	-	\$ 2,300	\$ -	0%	\$ 2,300
Local Revenue (8800 to 8899)	50,000	-	50,000	-	0%	50,000
Total Revenue	\$ 52,300	-	\$ 52,300	\$ -	0%	\$ 52,300
Expenditures						
Services (5000 to 5999)	\$ 50,000	-	\$ 50,000	\$ 6,706	13%	\$ 43,294
Total Expenditures	\$ 50,000	-	\$ 50,000	\$ 6,706	13%	\$ 43,294
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 2,300	\$ -	\$ 2,300			
Fund Balance						
Beginning Balance	\$ 141,382					
Excess/(Deficiency)	2,300					
Total Fund Balance	\$ 143,682					
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	-	\$ 31,400	\$ 635	2%	\$ 30,765
Total Revenue	\$ 31,400	\$ -	\$ 31,400	\$ 635	2%	\$ 30,765
Expenditures						
Supplies (4000 to 4999)	\$ 62,266	(0)	\$ 62,266	-	0%	\$ 62,266
Services (5000 to 5999)	18,696	0	18,696	150	1%	18,546
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 80,962	\$ (0)	\$ 80,962	\$ 150	0%	\$ 80,812
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (49,562)	\$ 0	\$ (49,562)			
Fund Balance						
Beginning Balance	\$ 165,915					
Excess/(Deficiency)	(49,562)					
Total Fund Balance	\$ 116,353					
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 40,000	-	\$ 40,000	\$ 13,379	33%	\$ 26,621
Total Revenue	\$ 40,000	\$ -	\$ 40,000	\$ 13,379	33%	\$ 26,621
Expenditures						
Services (5000 to 5999)	\$ 40,000	-	\$ 40,000	\$ 695	2%	\$ 39,305
Total Expenditures	\$ 40,000	\$ -	\$ 40,000	\$ 695	2%	\$ 39,305
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 57,262					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 57,262					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,286,700	-	\$ 25,286,700	-	0%	\$ 25,286,700
State Revenue (8600 to 8699)	16,675,546	-	16,675,546	-	0%	16,675,546
Total Revenue	\$ 41,962,246	\$ -	\$ 41,962,246	\$ -	0%	\$ 41,962,246
Expenditures						
Other Outgo (7000 to 7999)	\$ 41,962,246	-	\$ 41,962,246	\$ 2,227,023	5%	\$ 39,735,223
Total Expenditures	\$ 41,962,246	\$ -	\$ 41,962,246	\$ 2,227,023	5%	\$ 39,735,223
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,193)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,193)					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 350,000	-	\$ 350,000	\$ -	0%	\$ 350,000
Total Revenue	\$ 350,000	\$ -	\$ 350,000	\$ -	0%	\$ 350,000
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,172,868	-	39,172,868	1,371,048	3%	37,801,820
Total Expenditures	\$ 39,182,868	\$ -	\$ 39,182,868	\$ 1,371,048	3%	\$ 37,811,820
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,832,868)	\$ -	\$ (38,832,868)			
Fund Balance						
Beginning Balance	\$ 40,333,037		\$ 45,621,982	*		
Excess/(Deficiency)	(38,832,868)		(38,832,868)	**		
Total Fund Balance	\$ 1,500,169		6,789,114			