

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending May 31, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 55,356,908	1,010,704	\$ 56,367,612	\$ 50,339,088	89%	\$ 6,028,524
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,990,609	-	10,990,609	10,852,115	99%	138,494
Total Revenue	\$ 68,132,944	1,010,704	\$ 69,143,648	\$ 61,191,203	88%	\$ 7,952,445
Expenditures						
Certificated (1000 to 1999)	\$ 26,102,069	(913)	\$ 26,101,156	\$ 22,810,832	87%	\$ 3,290,324
Classified (2000 to 2999)	11,934,500	136,147	12,070,647	9,919,279	82%	2,151,367
Benefits (3000 to 3999)	14,155,207	3,471	14,158,678	13,760,347	97%	398,332
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	764,580	239,147	1,003,727	688,611	69%	315,116
Services (5000 to 5999)	5,317,656	227,996	5,545,652	4,411,033	80%	1,134,620
Capital Outlay (6000 to 6999)	448,977	83,681	532,658	214,089	40%	318,568
Other Outgo (7000 to 7999)	12,201,000	(675,424)	11,525,576	11,070,000	96%	455,576
Total Expenditures	\$ 72,709,416	\$ 14,105	\$ 72,723,521	\$ 62,874,190	86%	\$ 9,849,330
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (4,576,472)	\$ 996,599	\$ (3,579,873)			
Fund Balance						
Beginning Balance	\$ 23,100,706		\$ 23,099,274	*		
Excess/(Deficiency)	(4,576,472)		(3,579,873)	**		
Total Fund Balance	\$ 18,524,234		\$ 19,519,401			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 9,396,965	3,105,221	\$ 12,502,186	\$ 5,326,718	43%	\$ 7,175,468
State Revenue (8600 to 8699)	32,829,577	5,141,265	37,970,842	27,367,746	72%	10,603,095
State STRS On-Behalf Payments	467,818	-	467,818	-	0%	467,818
Local Revenue (8800 to 8899)	3,772,152	582,945	4,355,097	2,400,983	55%	1,954,114
Total Revenue	\$ 46,466,512	\$ 8,829,430	\$ 55,295,942	\$ 35,095,447	63%	\$ 20,200,495
Expenditures						
Certificated (1000 to 1999)	\$ 5,882,139	1,784,859	\$ 7,666,998	\$ 4,639,251	61%	\$ 3,027,747
Classified (2000 to 2999)	6,015,461	727,520	6,742,981	4,166,769	62%	2,576,212
Benefits (3000 to 3999)	3,144,294	889,907	4,034,201	2,758,852	68%	1,275,349
Benefits (STRS On-Behalf Payments)	467,818	-	467,818	-	0%	467,818
Supplies (4000 to 4999)	2,794,564	537,330	3,331,894	1,530,219	46%	1,801,675
Services (5000 to 5999)	8,370,252	3,429,611	11,799,863	2,341,602	20%	9,458,261
Capital Outlay (6000 to 6999)	16,826,928	1,093,444	17,920,372	4,822,558	27%	13,097,815
Other Outgo (7000 to 7999)	2,900,605	503,217	3,403,822	2,510,891	74%	892,931
Total Expenditures	\$ 46,402,061	\$ 8,965,889	\$ 55,367,950	\$ 22,770,142	41%	\$ 32,597,807
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 64,451	\$ (136,458)	\$ (72,007)			
Fund Balance						
Beginning Balance	\$ 937,191		\$ 947,190	*		
Excess/(Deficiency)	64,451		(72,007)	**		
Total Fund Balance	\$ 1,001,642		\$ 875,183			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending May 31, 2023

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 45,000	300,000	\$ 345,000	\$ 419,812	122%	\$ (74,812)
Interfund Transfers In	300,000	8,450,000	8,750,000	8,750,000	0%	-
Total Revenue	\$ 345,000	\$ 8,750,000	\$ 9,095,000	\$ 9,169,812	101%	\$ (74,812)
Expenditures						
Supplies (4000 to 4999)	\$ -	15,621	\$ 15,621	\$ 15,621	0%	\$ -
Services (5000 to 5999)	33,515	(997)	32,518	71,578	220%	(39,060)
Capital Outlay (6000 to 6999)	10,691,282	8,754,037	19,445,319	1,405,241	7%	18,040,078
Total Expenditures	\$ 10,724,797	\$ 8,768,661	\$ 19,493,458	\$ 1,492,440	8%	\$ 18,001,018
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (10,379,797)	\$ (18,661)	\$ (10,398,458)			
Fund Balance						
Beginning Balance	\$ 10,928,677		\$ 10,834,345	*		
Excess/(Deficiency)	(10,379,797)		(10,398,458)	**		
Total Fund Balance	\$ 548,880		\$ 435,887			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,297,968	317,754	\$ 1,615,722	\$ 1,244,264	77%	\$ 371,458
Local Revenue (8800 to 8899)	200,164	25,000	225,164	12,177	5%	212,987
Total Revenue	\$ 1,498,132	\$ 342,754	\$ 1,840,886	\$ 1,256,441	68%	\$ 584,444
Expenditures						
Certificated (1000 to 1999)	\$ 57,604	-	\$ 57,604	\$ 55,165	96%	\$ 2,439
Classified (2000 to 2999)	494,174	72,000	566,174	540,589	95%	\$ 25,585
Benefits (3000 to 3999)	315,056	-	315,056	320,493	102%	(5,438)
Supplies (4000 to 4999)	193,501	240,710	434,211	39,468	9%	394,743
Services (5000 to 5999)	27,943	21,534	49,477	32,771	66%	16,706
Capital Outlay (6000 to 6999)	219,527	8,510	228,037	53,540	23%	174,497
Other Outgo (7000 to 7999)	178,764	-	178,764	-	0%	178,764
Total Expenditures	\$ 1,486,569	\$ 342,754	\$ 1,829,323	\$ 1,042,026	57%	\$ 787,297
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 11,563	\$ (1)	\$ 11,563			
Fund Balance						
Beginning Balance	\$ 344,675		\$ 697,781	*		
Excess/(Deficiency)	11,563		11,563	**		
Total Fund Balance	\$ 356,238		\$ 709,344			
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,715,336	4,554,000	\$ 9,269,336	\$ 4,356,443	0%	\$ 4,912,893
Local Revenue (8800 to 8899)	20,000	-	20,000	4,356,443	0%	(4,336,443)
Total Revenue	\$ 4,735,336	\$ 4,554,000	\$ 9,289,336	\$ 8,712,887	0%	\$ 576,449
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,715,336	4,554,000	9,269,336	4,715,336	51%	4,554,000
Total Expenditures	\$ 4,715,336	\$ 4,554,000	\$ 9,269,336	\$ 4,715,336	51%	\$ 4,554,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 20,000	\$ -	\$ 20,000			
Fund Balance						
Beginning Balance	\$ 5,689,596		\$ (2,227,413)	*		
Excess/(Deficiency)	20,000		20,000	**		
Total Fund Balance	\$ 5,709,596		\$ (2,207,413)			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending May 31, 2023

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 15	0%	\$ (15)
Total Revenue	\$ -	\$ -	\$ -	\$ 15	0%	\$ (15)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 914		\$ 914			*
Excess/(Deficiency)	-		-			**
Total Fund Balance	\$ 914		\$ 914			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,300	-	\$ 2,300	\$ 4,896	213%	\$ (2,596)
Local Revenue (8800 to 8899)	20,000	-	20,000	20,000	100%	-
Total Revenue	\$ 22,300	-	\$ 22,300	\$ 24,896	112%	\$ (2,596)
Expenditures						
Services (5000 to 5999)	\$ 10,000	-	\$ 10,000	\$ 26,983	270%	\$ (16,983)
Total Expenditures	\$ 10,000	-	\$ 10,000	\$ 26,983	270%	\$ (16,983)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 12,300	\$ -	\$ 12,300			
Fund Balance						
Beginning Balance	\$ 144,446		\$ 144,446			*
Excess/(Deficiency)	12,300		12,300			**
Total Fund Balance	\$ 156,746		\$ 156,746			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000			*
Excess/(Deficiency)	-		-			**
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending May 31, 2023

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 56,000	(3,189)	\$ 52,811	\$ 47,930	91%	\$ 4,881
Total Revenue	\$ 56,000	\$ (3,189)	\$ 52,811	\$ 47,930	91%	\$ 4,881
Expenditures						
Supplies (4000 to 4999)	\$ 75,419	6,297	\$ 81,716	\$ 33,945	42%	\$ 41,474
Services (5000 to 5999)	30,796	(9,485)	21,311	16,334	77%	4,978
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 106,215	\$ (3,188)	\$ 103,027	\$ 50,279	49%	\$ 46,451
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (50,215)	\$ (1)	\$ (50,216)			
Fund Balance						
Beginning Balance	\$ 216,130		\$ 216,130	*		
Excess/(Deficiency)	(50,215)		(50,216)	**		
Total Fund Balance	\$ 165,915		165,915			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 40,000	-	\$ 40,000	\$ 40,096	100%	\$ (96)
Total Revenue	\$ 40,000	\$ -	\$ 40,000	\$ 40,096	100%	\$ (96)
Expenditures						
Services (5000 to 5999)	\$ 40,000	1,000	\$ 41,000	\$ 23,628	58%	\$ 17,372
Total Expenditures	\$ 40,000	\$ 1,000	\$ 41,000	\$ 23,628	58%	\$ 16,371
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ (1,000)	\$ (1,000)			
Fund Balance						
Beginning Balance	\$ 57,262		\$ 57,262	*		
Excess/(Deficiency)	-		(1,000)	**		
Total Fund Balance	\$ 57,262		56,262			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,428,600	1,194,420	\$ 27,623,020	\$ 22,127,701	80%	\$ 5,495,319
State Revenue (8600 to 8699)	16,633,154	702,753	17,335,907	14,973,645	86%	2,362,262
Total Revenue	\$ 43,061,754	\$ 1,897,173	\$ 44,958,927	\$ 37,101,346	83%	\$ 7,857,581
Expenditures						
Other Outgo (7000 to 7999)	\$ 43,061,754	1,907,473	\$ 44,969,227	\$ 31,925,865	71%	\$ 13,043,362
Total Expenditures	\$ 43,061,754	\$ 1,907,473	\$ 44,969,227	\$ 31,925,865	71%	\$ 13,043,362
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ (10,300)	\$ (10,300)			
Fund Balance						
Beginning Balance	\$ (10,193)		\$ (10,193)	*		
Excess/(Deficiency)	-		(10,300)	**		
Total Fund Balance	\$ (10,193)		\$ (20,493)			

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Monthly Budget Report
Fiscal Year 2022-2023
Month Ending May 31, 2023

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 350,000	-	\$ 350,000	\$ 510,784	146%	\$ (160,784)
Total Revenue	\$ 350,000	\$ -	\$ 350,000	\$ 510,784	146%	\$ (160,784)
Expenditures						
Supplies (4000 to 4999)	\$ -	7,441	\$ 7,441	\$ 7,441	0%	\$ -
Services (5000 to 5999)	12,968	89,682	102,650	89,682	87%	12,968
Capital Outlay (6000 to 6999)	44,420,052	(97,123)	44,322,928	4,311,251	10%	40,011,677
Total Expenditures	\$ 44,433,020	\$ 0	\$ 44,433,020	\$ 4,408,374	10%	\$ 40,024,645
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (44,083,020)	\$ (0)	\$ (44,083,020)			
Fund Balance						
Beginning Balance	\$ 45,772,486		\$ 45,621,982	*		
Excess/(Deficiency)	(44,083,020)		(44,083,020)	**		
Total Fund Balance	\$ 1,689,466		1,538,962			

* Fund balance data updated to reflect actual fund balances reported at June 30, 2022 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.