IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending February 28, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	$ 55,356,908	1,011,962	$ 56,368,870	$ 32,710,925	58%	$ 23,657,945
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,990,609	-	10,990,609	7,566,277	69%	3,424,332
Total Revenue	$ 68,132,944	1,011,962	$ 69,144,906	$ 40,277,202	58%	$ 28,867,704
Expenditures						
Certificated (1000 to 1999)	$ 26,102,069	(696)	$ 26,101,373	$ 16,126,132	62%	$ 9,975,241
Classified (2000 to 2999)	11,934,500	136,440	12,070,940	7,173,156	59%	4,897,783
Benefits (3000 to 3999)	14,155,207	2,962	14,158,169	10,016,091	71%	4,142,078
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	764,580	59,329	823,909	440,041	53%	383,868
Services (5000 to 5999)	5,317,656	276,809	5,594,465	3,101,531	55%	2,492,935
Capital Outlay (6000 to 6999)	448,977	88,489	537,466	144,480	27%	392,987
Other Outgo (7000 to 7999)	12,201,000	(548,314)	11,652,686	11,070,000	95%	582,686
Total Expenditures	$ 72,709,416	$ 15,019	$ 72,724,435	$ 48,071,430	66%	$ 24,653,005
Total Revenue in Excess / (Deficiency) of Expenditures	$ (4,576,472)	$ 996,943	$ (3,579,529)			
Fund Balance						
Beginning Balance	$ 23,100,706		$ 23,099,274	*		
Excess/(Deficiency)	(4,576,472)		(3,579,529)	**		
Total Fund Balance	$ 18,524,234		$ 19,519,745			
FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 9,396,965	3,082,421	$ 12,479,386	$ 3,560,490	29%	$ 8,918,896
State Revenue (8600 to 8699)	32,829,577	4,508,059	37,337,636	18,831,621	50%	18,506,015
State STRS On-Behalf Payments	467,818	-	467,818	-	0%	467,818
Local Revenue (8800 to 8899)	3,772,152	440,562	4,212,714	1,744,036	41%	2,468,678
Total Revenue	$ 46,466,512	$ 8,031,041	$ 54,497,553	$ 24,136,147	44%	$ 30,361,407
Expenditures						
Certificated (1000 to 1999)	$ 5,882,139	997,324	$ 6,879,463	$ 3,303,375	48%	$ 3,576,087
Classified (2000 to 2999)	6,015,461	818,520	6,833,981	2,959,799	43%	3,874,182
Benefits (3000 to 3999)	3,144,294	692,450	3,836,744	1,947,782	51%	1,888,962
Benefits (STRS On-Behalf Payments)	467,818	-	467,818	-	0%	467,818
Supplies (4000 to 4999)	2,794,564	305,336	3,099,900	775,261	25%	2,324,640
Services (5000 to 5999)	8,370,252	4,586,873	12,957,125	1,345,381	10%	11,611,744
Capital Outlay (6000 to 6999)	16,826,928	550,908	17,377,836	2,654,284	15%	14,723,552
Other Outgo (7000 to 7999)	2,900,605	203,313	3,103,918	997,669	32%	2,106,249
Total Expenditures	$ 46,402,061	$ 8,154,723	$ 54,556,784	$ 13,983,552	26%	$ 40,573,233
Total Revenue in Excess / (Deficiency) of Expenditures	$ 64,451	$ (123,682)	$ (59,231)			
Fund Balance						
Beginning Balance	$ 937,191		$ 947,190	*		
Excess/(Deficiency)	64,451		(59,231)	**		
Total Fund Balance	$ 1,001,642		$ 887,959			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 45,000	300,000	$ 345,000	$ 310,734	90%	$ 34,266
Interfund Transfers In	300,000	8,450,000	8,750,000	8,750,000	0%	-
Total Revenue	$ 345,000	$ 8,750,000	$ 9,095,000	$ 9,060,734	100%	$ 34,266
Expenditures						
Supplies (4000 to 4999)	$ -	-	$ -	$ (4,417)	0%	$ 4,417
Services (5000 to 5999)	33,515	(10,295)	23,220	14,748	64%	8,472
Capital Outlay (6000 to 6999)	10,691,282	8,760,295	19,451,577	768,950	4%	18,682,627
Total Expenditures	$ 10,724,797	$ 8,750,000	$ 19,474,797	$ 779,280	4%	$ 18,695,517
Total Revenue in Excess / (Deficiency) of Expenditures	$ (10,379,797)	$ -	$ (10,379,797)			
Fund Balance						
Beginning Balance	$ 10,928,677		$ 10,834,345	*		
Excess/(Deficiency)	(10,379,797)		(10,379,797)	**		
Total Fund Balance	$ 548,880		$ 454,548			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,297,968	-	$ 1,297,968	$ 874,774	67%	$ 423,194
Local Revenue (8800 to 8899)	200,164	25,000	225,164	3,656	2%	221,508
Total Revenue	$ 1,498,132	$ 25,000	$ 1,523,132	$ 878,430	58%	$ 644,702
Expenditures						
Certificated (1000 to 1999)	$ 57,604	-	$ 57,604	$ 40,120	70%	$ 17,484
Classified (2000 to 2999)	494,174	0	494,174	386,579	78%	$ 107,596
Benefits (3000 to 3999)	315,056	(0)	315,056	226,473	72%	88,583
Supplies (4000 to 4999)	193,501	19,112	212,613	19,763	9%	192,849
Services (5000 to 5999)	27,943	5,889	33,832	11,422	34%	22,409
Capital Outlay (6000 to 6999)	219,527	-	219,527	39,449	18%	180,078
Other Outgo (7000 to 7999)	178,764	-	178,764	-	0%	178,764
Total Expenditures	$ 1,486,569	$ 25,000	$ 1,511,569	$ 723,806	48%	$ 787,763
Total Revenue in Excess / (Deficiency) of Expenditures	$ 11,563	$ (0)	$ 11,563			
Fund Balance						
Beginning Balance	$ 344,675		$ 697,781	*		
Excess/(Deficiency)	11,563		11,563	**		
Total Fund Balance	$ 356,238		$ 709,344			
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	$ 4,715,336	4,554,000	$ 9,269,336	$ 2,814,111	0%	$ 6,455,225
Local Revenue (8800 to 8899)	20,000	-	20,000	2,814,111	0%	(2,794,111)
Total Revenue	$ 4,735,336	$ 4,554,000	$ 9,289,336	$ 5,628,223	0%	$ 3,661,113
Expenditures						
Services (5000 to 5999)	$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,715,336	4,554,000	9,269,336	4,967,633	54%	4,301,703
Total Expenditures	$ 4,715,336	$ 4,554,000	$ 9,269,336	$ 4,967,633	54%	$ 4,301,703
Total Revenue in Excess / (Deficiency) of Expenditures	$ 20,000	$ -	$ 20,000			
Fund Balance						
Beginning Balance	$ 5,689,596		$ (2,227,413)	*		
Excess/(Deficiency)	20,000		20,000	**		
Total Fund Balance	$ 5,709,596		$ (2,207,413)			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)							
Revenue							
Local Revenue (8800 to 8899)	$ -	-	$ -		$ 9	0%	$ (9)
Total Revenue	$ -	$ -	$ -		$ 9	0%	$ (9)
Expenditures							
Capital Outlay (6000 to 6999)	$ -	-	$ -		$ -	0%	$ -
Total Expenditures	$ -	$ -	$ -		$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -				
Fund Balance							
Beginning Balance	$ 914		$ 914	*			
Excess/(Deficiency)	-		-	**			
Total Fund Balance	$ 914		$ 914				
FUND 61 - SELF-INSURANCE FUND							
Revenue							
Local Revenue (8800 to 8899)	$ 2,300	-	$ 2,300		$ 2,870	125%	$ (570)
Local Revenue (8800 to 8899)	20,000	-	20,000		20,000	100%	-
Total Revenue	$ 22,300	-	$ 22,300		$ 22,870	103%	$ (570)
Expenditures							
Services (5000 to 5999)	$ 10,000	-	$ 10,000		$ 2,818	28%	$ 7,182
Total Expenditures	$ 10,000	-	$ 10,000		$ 2,818	28%	$ 7,182
Total Revenue in Excess / (Deficiency) of Expenditures	$ 12,300	$ -	$ 12,300				
Fund Balance							
Beginning Balance	$ 144,446		$ 144,446	*			
Excess/(Deficiency)	12,300		12,300	**			
Total Fund Balance	$ 156,746		$ 156,746				
FUND 69 - OTHER INTERNAL SERVICES FUND							
Revenue							
Interfund Transfers In	$ -	-	$ -		$ -	0%	$ -
Total Revenue	$ -	-	$ -		$ -	0%	$ -
Expenditures							
	$ -	-	$ -		$ -	0%	$ -
Total Expenditures	$ -	-	$ -		$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -				
Fund Balance							
Beginning Balance	$ 10,000,000		$ 10,000,000	*			
Excess/(Deficiency)	-		-	**			
Total Fund Balance	$ 10,000,000		$ 10,000,000				

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	$ 56,000	296	$ 56,296	$ 29,418	52%	$ 26,878
Total Revenue	$ 56,000	$ 296	$ 56,296	$ 29,418	52%	$ 26,878
Expenditures						
Supplies (4000 to 4999)	$ 75,419	3,447	$ 78,866	$ 26,784	34%	$ 48,635
Services (5000 to 5999)	30,796	(3,150)	27,646	11,264	41%	16,382
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	$ 106,215	$ 297	$ 106,512	$ 38,048	36%	$ 65,017
Total Revenue in Excess / (Deficiency) of Expenditures	$ (50,215)	$ (1)	$ (50,216)			
Fund Balance						
Beginning Balance	$ 216,130		$ 216,130	*		
Excess/(Deficiency)	(50,215)		(50,216)	**		
Total Fund Balance	$ 165,915		165,915			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 40,000	-	$ 40,000	$ 36,178	90%	$ 3,822
Total Revenue	$ 40,000	$ -	$ 40,000	$ 36,178	90%	$ 3,822
Expenditures				-		-
Services (5000 to 5999)	$ 40,000	-	$ 40,000	$ 20,794	52%	$ 19,206
Total Expenditures	$ 40,000	$ -	$ 40,000	$ 20,794	52%	$ 19,206
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 57,262		$ 57,262	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ 57,262		57,262			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 26,428,600	1,194,420	$ 27,623,020	$ 14,034,572	51%	$ 13,588,448
State Revenue (8600 to 8699)	16,633,154	702,753	17,335,907	14,822,993	86%	2,512,914
Total Revenue	$ 43,061,754	$ 1,897,173	$ 44,958,927	$ 28,857,565	64%	$ 16,101,362
Expenditures						
Other Outgo (7000 to 7999)	$ 43,061,754	1,907,473	$ 44,969,227	$ 18,395,284	41%	$ 26,573,943
Total Expenditures	$ 43,061,754	$ 1,907,473	$ 44,969,227	$ 18,395,284	41%	$ 26,573,943
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ (10,300)	$ (10,300)			
Fund Balance						
Beginning Balance	$ (10,193)		$ (10,193)	*		
Excess/(Deficiency)	-		(10,300)	**		
Total Fund Balance	$ (10,193)		$ (20,493)			

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FUND 81 - GENERAL OBLIGATION BOND							
Revenue							
Local Revenue (8800 to 8899)	$ 350,000	-	$ 350,000		$ 305,168	87%	$ 44,832
Total Revenue	$ 350,000	$ -	$ 350,000		$ 305,168	87%	$ 44,832
Expenditures							
Services (5000 to 5999)	$ 12,968	-	$ 12,968		$ 89,682	692%	$ (76,714)
Capital Outlay (6000 to 6999)	44,420,052	(0)	44,420,052		1,559,189	4%	42,860,863
Total Expenditures	$ 44,433,020	$ (0)	$ 44,433,020		$ 1,648,871	4%	$ 42,784,149
Total Revenue in Excess / (Deficiency) of Expenditures	$ (44,083,020)	$ 0	$ (44,083,020)				
Fund Balance							
Beginning Balance	$ 45,772,486		$ 45,621,982	*			
Excess/(Deficiency)	(44,083,020)		(44,083,020)	**			
Total Fund Balance	$ 1,689,466		1,538,962				

* *Fund balance data updated to reflect actual fund balances reported at June 30, 2022 on CCFS-311 Report.*
** *Revenues in Excess / (Deficiency) of Expeditures based on budget revisions year-to-date.*