IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending January 31, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	$ 55,356,908	1,011,962	$ 56,368,870	$ 32,710,925	58%	$ 23,657,945
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,990,609	-	10,990,609	7,427,959	68%	3,562,650
Total Revenue	$ 68,132,944	1,011,962	$ 69,144,906	$ 40,138,884	58%	$ 29,006,022
Expenditures						
Certificated (1000 to 1999)	$ 26,102,069	(696)	$ 26,101,373	$ 14,382,825	55%	$ 11,718,548
Classified (2000 to 2999)	11,934,500	136,440	12,070,940	6,291,389	52%	5,779,550
Benefits (3000 to 3999)	14,155,207	2,962	14,158,169	8,861,997	63%	5,296,172
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	764,580	46,490	811,070	410,610	51%	400,460
Services (5000 to 5999)	5,317,656	285,038	5,602,694	2,892,389	52%	2,710,305
Capital Outlay (6000 to 6999)	448,977	87,989	536,966	143,271	27%	393,695
Other Outgo (7000 to 7999)	12,201,000	(543,434)	11,657,566	11,070,000	95%	587,566
Total Expenditures	$ 72,709,416	$ 14,789	$ 72,724,205	$ 44,052,482	61%	$ 28,671,723
Total Revenue in Excess / (Deficiency) of Expenditures	$ (4,576,472)	$ 997,173	$ (3,579,299)			
Fund Balance						
Beginning Balance	$ 23,100,706		$ 23,099,274	*		
Excess/(Deficiency)	(4,576,472)		(3,579,299)	**		
Total Fund Balance	$ 18,524,234		$ 19,519,975			
FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 9,396,965	1,866,069	$ 11,263,034	$ 2,830,817	25%	$ 8,432,217
State Revenue (8600 to 8699)	32,829,577	4,456,059	37,285,636	18,831,621	51%	18,454,015
State STRS On-Behalf Payments	467,818	-	467,818	-	0%	467,818
Local Revenue (8800 to 8899)	3,772,152	436,736	4,208,888	1,720,732	41%	2,488,156
Total Revenue	$ 46,466,512	$ 6,758,863	$ 53,225,375	$ 23,383,170	44%	$ 29,842,205
Expenditures						
Certificated (1000 to 1999)	$ 5,882,139	712,248	$ 6,594,387	$ 2,838,682	43%	$ 3,755,704
Classified (2000 to 2999)	6,015,461	888,536	6,903,997	2,573,662	37%	4,330,335
Benefits (3000 to 3999)	3,144,294	495,797	3,640,091	1,674,293	46%	1,965,798
Benefits (STRS On-Behalf Payments)	467,818	-	467,818	-	0%	467,818
Supplies (4000 to 4999)	2,794,564	290,274	3,084,838	701,822	23%	2,383,016
Services (5000 to 5999)	8,370,252	3,950,243	12,320,495	1,218,657	10%	11,101,838
Capital Outlay (6000 to 6999)	16,826,928	580,114	17,407,042	2,347,218	13%	15,059,823
Other Outgo (7000 to 7999)	2,900,605	(43,930)	2,856,675	946,349	33%	1,910,326
Total Expenditures	$ 46,402,061	$ 6,873,281	$ 53,275,342	$ 12,300,684	23%	$ 40,974,658
Total Revenue in Excess / (Deficiency) of Expenditures	$ 64,451	$ (114,418)	$ (49,967)			
Fund Balance						
Beginning Balance	$ 937,191		$ 947,190	*		
Excess/(Deficiency)	64,451		(49,967)	**		
Total Fund Balance	$ 1,001,642		$ 897,223			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending January 31, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 45,000	300,000	$ 345,000	$ 271,972	79%	$ 73,028
Interfund Transfers In	300,000	8,450,000	8,750,000	8,750,000	0%	-
Total Revenue	$ 345,000	$ 8,750,000	$ 9,095,000	$ 9,021,972	99%	$ 73,028
Expenditures						
Supplies (4000 to 4999)	$ -	-	$ -	$ (4,417)	0%	$ 4,417
Services (5000 to 5999)	33,515	(10,295)	23,220	14,748	64%	8,472
Capital Outlay (6000 to 6999)	10,691,282	8,760,295	19,451,577	768,950	4%	18,682,627
Total Expenditures	$ 10,724,797	$ 8,750,000	$ 19,474,797	$ 779,280	4%	$ 18,695,517
Total Revenue in Excess / (Deficiency) of Expenditures	$ (10,379,797)	$ -	$ (10,379,797)			
Fund Balance						
Beginning Balance	$ 10,928,677		$ 10,834,345	*		
Excess/(Deficiency)	(10,379,797)		(10,379,797)	**		
Total Fund Balance	$ 548,880		$ 454,548			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,297,968	-	$ 1,297,968	$ 769,813	59%	$ 528,155
Local Revenue (8800 to 8899)	200,164	25,000	225,164	1,497	1%	223,667
Total Revenue	$ 1,498,132	$ 25,000	$ 1,523,132	$ 771,310	51%	$ 751,822
Expenditures						
Certificated (1000 to 1999)	$ 57,604	-	$ 57,604	$ 35,105	61%	$ 22,499
Classified (2000 to 2999)	494,174	0	494,174	338,388	68%	$ 155,787
Benefits (3000 to 3999)	315,056	(0)	315,056	196,417	62%	118,639
Supplies (4000 to 4999)	193,501	19,112	212,613	12,545	6%	200,067
Services (5000 to 5999)	27,943	5,889	33,832	11,422	34%	22,409
Capital Outlay (6000 to 6999)	219,527	-	219,527	36,997	17%	182,530
Other Outgo (7000 to 7999)	178,764	-	178,764	-	0%	178,764
Total Expenditures	$ 1,486,569	$ 25,000	$ 1,511,569	$ 630,875	42%	$ 880,695
Total Revenue in Excess / (Deficiency) of Expenditures	$ 11,563	$ (0)	$ 11,563			
Fund Balance						
Beginning Balance	$ 344,675		$ 697,781	*		
Excess/(Deficiency)	11,563		11,563	**		
Total Fund Balance	$ 356,238		$ 709,344			
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	$ 4,715,336	4,554,000	$ 9,269,336	$ 2,755,437	0%	$ 6,513,899
Local Revenue (8800 to 8899)	20,000	-	20,000	2,755,437	0%	(2,735,437)
Total Revenue	$ 4,735,336	$ 4,554,000	$ 9,289,336	$ 5,510,874	0%	$ 3,778,462
Expenditures						
Services (5000 to 5999)	$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,715,336	4,554,000	9,269,336	4,967,633	54%	4,301,703
Total Expenditures	$ 4,715,336	$ 4,554,000	$ 9,269,336	$ 4,967,633	54%	$ 4,301,703
Total Revenue in Excess / (Deficiency) of Expenditures	$ 20,000	$ -	$ 20,000			
Fund Balance						
Beginning Balance	$ 5,689,596		$ (2,227,413)	*		
Excess/(Deficiency)	20,000		20,000	**		
Total Fund Balance	$ 5,709,596		$ (2,207,413)			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending January 31, 2023

	Adopted Budget	Adjustments	Revised Budget		YTD Activity	YTD %	Remaining Balance
FUND 51 - CERTIFICATE OF PARTICIPATION (COP)							
Revenue							
Local Revenue (8800 to 8899)	$ -	-	$ -		$ 4	0%	$ (4)
Total Revenue	$ -	$ -	$ -		$ 4	0%	$ (4)
Expenditures							
Capital Outlay (6000 to 6999)	$ -	-	$ -		$ -	0%	$ -
Total Expenditures	$ -	$ -	$ -		$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -				
Fund Balance							
Beginning Balance	$ 914		$ 914	*			
Excess/(Deficiency)	-		-	**			
Total Fund Balance	$ 914		$ 914				
FUND 61 - SELF-INSURANCE FUND							
Revenue							
Local Revenue (8800 to 8899)	$ 2,300	-	$ 2,300		$ 1,330	58%	$ 970
Local Revenue (8800 to 8899)	20,000	-	20,000		20,000	100%	-
Total Revenue	$ 22,300	-	$ 22,300		$ 21,330	96%	$ 970
Expenditures							
Services (5000 to 5999)	$ 10,000	-	$ 10,000		$ 2,818	28%	$ 7,182
Total Expenditures	$ 10,000	-	$ 10,000		$ 2,818	28%	$ 7,182
Total Revenue in Excess / (Deficiency) of Expenditures	$ 12,300	$ -	$ 12,300				
Fund Balance							
Beginning Balance	$ 144,446		$ 144,446	*			
Excess/(Deficiency)	12,300		12,300	**			
Total Fund Balance	$ 156,746		$ 156,746				
FUND 69 - OTHER INTERNAL SERVICES FUND							
Revenue							
Interfund Transfers In	$ -	-	$ -		$ -	0%	$ -
Total Revenue	$ -	-	$ -		$ -	0%	$ -
Expenditures							
	$ -	-	$ -		$ -	0%	$ -
Total Expenditures	$ -	-	$ -		$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -				
Fund Balance							
Beginning Balance	$ 10,000,000		$ 10,000,000	*			
Excess/(Deficiency)	-		-	**			
Total Fund Balance	$ 10,000,000		$ 10,000,000				

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending January 31, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	$ 56,000	296	$ 56,296	$ 22,015	39%	$ 34,281
Total Revenue	$ 56,000	$ 296	$ 56,296	$ 22,015	39%	$ 34,281
Expenditures						
Supplies (4000 to 4999)	$ 75,419	2,947	$ 78,366	$ 24,549	31%	$ 50,870
Services (5000 to 5999)	30,796	(2,650)	28,146	10,701	38%	17,445
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	$ 106,215	$ 297	$ 106,512	$ 35,250	33%	$ 68,315
Total Revenue in Excess / (Deficiency) of Expenditures	$ (50,215)	$ (1)	$ (50,216)			
Fund Balance						
Beginning Balance	$ 216,130		$ 216,130	*		
Excess/(Deficiency)	(50,215)		(50,216)	**		
Total Fund Balance	$ 165,915		165,915			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 40,000	-	$ 40,000	$ 35,186	88%	$ 4,814
Total Revenue	$ 40,000	$ -	$ 40,000	$ 35,186	88%	$ 4,814
Expenditures				-		-
Services (5000 to 5999)	$ 40,000	-	$ 40,000	$ 20,513	51%	$ 19,487
Total Expenditures	$ 40,000	$ -	$ 40,000	$ 20,513	51%	$ 19,487
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 57,262		$ 57,262	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ 57,262		57,262			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 26,428,600	1,194,420	$ 27,623,020	$ 11,543,476	42%	$ 16,079,544
State Revenue (8600 to 8699)	16,633,154	702,753	17,335,907	14,822,993	86%	2,512,914
Total Revenue	$ 43,061,754	$ 1,897,173	$ 44,958,927	$ 26,366,469	59%	$ 18,592,458
Expenditures						
Other Outgo (7000 to 7999)	$ 43,061,754	1,897,173	$ 44,958,927	$ 17,267,792	38%	$ 27,691,135
Total Expenditures	$ 43,061,754	$ 1,897,173	$ 44,958,927	$ 17,267,792	38%	$ 27,691,135
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ (10,193)		$ (10,193)	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ (10,193)		$ (10,193)			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending January 31, 2023

	Adopted Budget	Adjustments	Revised Budget		YTD Activity	YTD %	Remaining Balance
FUND 81 - GENERAL OBLIGATION BOND							
Revenue							
Local Revenue (8800 to 8899)	$ 350,000	-	$ 350,000		$ 149,025	43%	$ 200,975
Total Revenue	$ 350,000	$ -	$ 350,000		$ 149,025	43%	$ 200,975
Expenditures							
Services (5000 to 5999)	$ 12,968	-	$ 12,968		$ 89,682	692%	$ (76,714)
Capital Outlay (6000 to 6999)	44,420,052	(0)	44,420,052		682,224	2%	43,737,828
Total Expenditures	$ 44,433,020	$ (0)	$ 44,433,020		$ 771,906	2%	$ 43,661,114
Total Revenue in Excess / (Deficiency) of Expenditures	$ (44,083,020)	$ 0	$ (44,083,020)				
Fund Balance							
Beginning Balance	$ 45,772,486		$ 45,621,982	*			
Excess/(Deficiency)	(44,083,020)		(44,083,020)	**			
Total Fund Balance	$ 1,689,466		1,538,962				

* *Fund balance data updated to reflect actual fund balances reported at June 30, 2022 on CCFS-311 Report.*
** *Revenues in Excess / (Deficiency) of Expeditures based on budget revisions year-to-date.*