IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022-2023
Month Ending December 31, 2022

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	$ 55,356,908	-	$ 55,356,908	$ 25,696,874	46%	$ 29,660,034
State STRS On-Behalf Payments	1,785,427	-	1,785,427	-	0%	1,785,427
Local Revenue (8800 to 8899)	10,990,609	-	10,990,609	6,765,853	62%	4,224,756
Total Revenue	$ 68,132,944	-	$ 68,132,944	$ 32,462,726	48%	$ 35,670,218
Expenditures						
Certificated (1000 to 1999)	$ 26,102,069	(5,599)	$ 26,096,470	$ 12,218,955	47%	$ 13,877,515
Classified (2000 to 2999)	11,934,500	144,304	12,078,804	5,398,373	45%	6,680,431
Benefits (3000 to 3999)	14,155,207	(0)	14,155,207	7,475,056	53%	6,680,150
Benefits (STRS On-Behalf Payments)	1,785,427	-	1,785,427	-	0%	1,785,427
Supplies (4000 to 4999)	764,580	49,497	814,077	343,251	42%	470,827
Services (5000 to 5999)	5,317,656	267,277	5,584,933	2,409,223	43%	3,175,710
Capital Outlay (6000 to 6999)	448,977	82,517	531,494	54,147	10%	477,347
Other Outgo (7000 to 7999)	12,201,000	(536,077)	11,664,923	8,770,000	75%	2,894,923
Total Expenditures	$ 72,709,416	$ 1,919	$ 72,711,335	$ 36,669,004	50%	$ 36,042,331
Total Revenue in Excess / (Deficiency) of Expenditures	$ (4,576,472)	$ (1,919)	$ (4,578,391)			
Fund Balance						
Beginning Balance	$ 23,100,706		$ 23,099,274	*		
Excess/(Deficiency)	(4,576,472)		(4,578,391)	**		
Total Fund Balance	$ 18,524,234		$ 18,520,883			
FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 9,396,965	1,866,069	$ 11,263,034	$ 2,026,386	18%	$ 9,236,648
State Revenue (8600 to 8699)	32,829,577	83,140	32,912,717	16,793,360	51%	16,119,356
State STRS On-Behalf Payments	467,818	-	467,818	-	0%	467,818
Local Revenue (8800 to 8899)	3,772,152	436,736	4,208,888	1,095,175	26%	3,113,713
Total Revenue	$ 46,466,512	$ 2,385,944	$ 48,852,456	$ 19,914,922	41%	$ 28,937,535
Expenditures						
Certificated (1000 to 1999)	$ 5,882,139	763,484	$ 6,645,623	$ 2,376,733	36%	$ 4,268,890
Classified (2000 to 2999)	6,015,461	711,388	6,726,849	2,109,956	31%	4,616,893
Benefits (3000 to 3999)	3,144,294	394,240	3,538,534	1,349,865	38%	2,188,669
Benefits (STRS On-Behalf Payments)	467,818	-	467,818	-	0%	467,818
Supplies (4000 to 4999)	2,794,564	187,969	2,982,533	542,705	18%	2,439,828
Services (5000 to 5999)	8,370,252	(398,938)	7,971,314	1,012,834	13%	6,958,480
Capital Outlay (6000 to 6999)	16,826,928	564,763	17,391,691	1,481,615	9%	15,910,076
Other Outgo (7000 to 7999)	2,900,605	(25,080)	2,875,525	885,205	31%	1,990,320
Total Expenditures	$ 46,402,061	$ 2,197,825	$ 48,599,886	$ 9,758,911	20%	$ 38,840,975
Total Revenue in Excess / (Deficiency) of Expenditures	$ 64,451	$ 188,119	$ 252,570			
Fund Balance						
Beginning Balance	$ 937,191		$ 947,190	*		
Excess/(Deficiency)	64,451		252,570	**		
Total Fund Balance	$ 1,001,642		$ 1,199,760			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 45,000	300,000	$ 345,000	$ 35,618	10%	$ 309,382
Interfund Transfers In	300,000	(300,000)	-	8,750,000	0%	(8,750,000)
Total Revenue	$ 345,000	$ -	$ 345,000	$ 8,785,618	2547%	$ (8,440,618)
Expenditures						
Supplies (4000 to 4999)	$ -	-	$ -	$ (5,774)	0%	$ 5,774
Services (5000 to 5999)	33,515	-	33,515	14,748	44%	18,767
Capital Outlay (6000 to 6999)	10,691,282	-	10,691,282	652,064	6%	10,039,218
Total Expenditures	$ 10,724,797	$ -	$ 10,724,797	$ 661,037	6%	$ 10,063,760
Total Revenue in Excess / (Deficiency) of Expenditures	$ (10,379,797)	$ -	$ (10,379,797)			
Fund Balance						
Beginning Balance	$ 10,928,677		$ 10,834,345	*		
Excess/(Deficiency)	(10,379,797)		(10,379,797)	**		
Total Fund Balance	$ 548,880		$ 454,548			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,297,968	-	$ 1,297,968	$ 687,194	53%	$ 610,774
Local Revenue (8800 to 8899)	200,164	25,000	225,164	1,497	1%	223,667
Total Revenue	$ 1,498,132	$ 25,000	$ 1,523,132	$ 688,691	45%	$ 834,441
Expenditures						
Certificated (1000 to 1999)	$ 57,604	-	$ 57,604	$ 30,090	52%	$ 27,514
Classified (2000 to 2999)	494,174	0	494,174	292,868	59%	$ 201,307
Benefits (3000 to 3999)	315,056	(0)	315,056	166,660	53%	148,396
Supplies (4000 to 4999)	193,501	19,112	212,613	2,737	1%	209,875
Services (5000 to 5999)	27,943	5,889	33,832	10,230	30%	23,601
Capital Outlay (6000 to 6999)	219,527	-	219,527	36,997	17%	182,530
Other Outgo (7000 to 7999)	178,764	-	178,764	-	0%	178,764
Total Expenditures	$ 1,486,569	$ 25,000	$ 1,511,569	$ 539,582	36%	$ 971,987
Total Revenue in Excess / (Deficiency) of Expenditures	$ 11,563	$ (0)	$ 11,563			
Fund Balance						
Beginning Balance	$ 344,675		$ 697,781	*		
Excess/(Deficiency)	11,563		11,563	**		
Total Fund Balance	$ 356,238		$ 709,344			
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	$ 4,715,336	-	$ 4,715,336	$ 2,391,117	0%	$ 2,324,219
Local Revenue (8800 to 8899)	20,000	-	20,000	2,391,117	0%	(2,371,117)
Total Revenue	$ 4,735,336	$ -	$ 4,735,336	$ 4,782,234	0%	$ (46,898)
Expenditures						
Services (5000 to 5999)	$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,715,336	-	4,715,336	4,341,428	92%	373,908
Total Expenditures	$ 4,715,336	$ -	$ 4,715,336	$ 4,341,428	92%	$ 373,908
Total Revenue in Excess / (Deficiency) of Expenditures	$ 20,000	$ -	$ 20,000			
Fund Balance						
Beginning Balance	$ 5,689,596		$ (2,227,413)	*		
Excess/(Deficiency)	20,000		20,000	**		
Total Fund Balance	$ 5,709,596		$ (2,207,413)			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)							
Revenue							
Local Revenue (8800 to 8899)	$ -	-	$ -		$ 4	0%	$ (4)
Total Revenue	$ -	$ -	$ -		$ 4	0%	$ (4)
Expenditures							
Capital Outlay (6000 to 6999)	$ -	-	$ -		$ -	0%	$ -
Total Expenditures	$ -	$ -	$ -		$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -				
Fund Balance							
Beginning Balance	$ 914		$ 914	*			
Excess/(Deficiency)	-		-	**			
Total Fund Balance	$ 914		$ 914				
FUND 61 - SELF-INSURANCE FUND							
Revenue							
Local Revenue (8800 to 8899)	$ 2,300	-	$ 2,300		$ 1,330	58%	$ 970
Local Revenue (8800 to 8899)	20,000	-	20,000		20,000	100%	-
Total Revenue	$ 22,300	-	$ 22,300		$ 21,330	96%	$ 970
Expenditures							
Services (5000 to 5999)	$ 10,000	-	$ 10,000		$ -	0%	$ 10,000
Total Expenditures	$ 10,000	-	$ 10,000		$ -	0%	$ 10,000
Total Revenue in Excess / (Deficiency) of Expenditures	$ 12,300	$ -	$ 12,300				
Fund Balance							
Beginning Balance	$ 144,446		$ 144,446	*			
Excess/(Deficiency)	12,300		12,300	**			
Total Fund Balance	$ 156,746		$ 156,746				
FUND 69 - OTHER INTERNAL SERVICES FUND							
Revenue							
Interfund Transfers In	$ -	-	$ -		$ -	0%	$ -
Total Revenue	$ -	-	$ -		$ -	0%	$ -
Expenditures							
	$ -	-	$ -		$ -	0%	$ -
Total Expenditures	$ -	-	$ -		$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -				
Fund Balance							
Beginning Balance	$ 10,000,000		$ 10,000,000	*			
Excess/(Deficiency)	-		-	**			
Total Fund Balance	$ 10,000,000		$ 10,000,000				

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	$ 56,000	-	$ 56,000	$ 21,340	38%	$ 34,660
Total Revenue	$ 56,000	$ -	$ 56,000	$ 21,340	38%	$ 34,660
Expenditures						
Supplies (4000 to 4999)	$ 75,419	1,450	$ 76,869	$ 21,599	28%	$ 53,820
Services (5000 to 5999)	30,796	(1,450)	29,346	9,978	34%	19,368
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	$ 106,215	$ 1	$ 106,216	$ 31,577	30%	$ 73,188
Total Revenue in Excess / (Deficiency) of Expenditures	$ (50,215)	$ (1)	$ (50,216)			
Fund Balance						
Beginning Balance	$ 216,130		$ 216,130	*		
Excess/(Deficiency)	(50,215)		(50,216)	**		
Total Fund Balance	$ 165,915		165,915			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 40,000	-	$ 40,000	$ 32,019	80%	$ 7,981
Total Revenue	$ 40,000	$ -	$ 40,000	$ 32,019	80%	$ 7,981
Expenditures				-		-
Services (5000 to 5999)	$ 40,000	-	$ 40,000	$ 13,340	33%	$ 26,660
Total Expenditures	$ 40,000	$ -	$ 40,000	$ 13,340	33%	$ 26,659
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 57,262		$ 57,262	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ 57,262		57,262			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 26,428,600	1,172,488	$ 27,601,088	$ 11,507,712	42%	$ 16,093,376
State Revenue (8600 to 8699)	16,633,154	592,861	17,226,015	13,348,038	77%	3,877,977
Total Revenue	$ 43,061,754	$ 1,765,349	$ 44,827,103	$ 24,855,750	55%	$ 19,971,353
Expenditures						
Other Outgo (7000 to 7999)	$ 43,061,754	1,765,349	$ 44,827,103	$ 17,092,540	38%	$ 27,734,563
Total Expenditures	$ 43,061,754	$ 1,765,349	$ 44,827,103	$ 17,092,540	38%	$ 27,734,563
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ (10,193)		$ (10,193)	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ (10,193)		$ (10,193)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	$ 350,000	-	$ 350,000	$ 149,025	43%	$ 200,975
Total Revenue	$ 350,000	$ -	$ 350,000	$ 149,025	43%	$ 200,975
Expenditures						
Services (5000 to 5999)	$ 12,968	-	$ 12,968	$ 89,682	692%	$ (76,714)
Capital Outlay (6000 to 6999)	44,420,052	(11,208,487)	33,211,565	526,250	2%	32,685,314
Total Expenditures	$ 44,433,020	$ (11,208,487)	$ 33,224,533	$ 615,932	2%	$ 32,608,600
Total Revenue in Excess / (Deficiency) of Expenditures	$ (44,083,020)	$ 11,208,487	$ (32,874,533)			
Fund Balance						
Beginning Balance	$ 45,772,486		$ 45,621,982 *			
Excess/(Deficiency)	(44,083,020)		(32,874,533) **			
Total Fund Balance	$ 1,689,466		12,747,449			

* *Fund balance data updated to reflect actual fund balances reported at June 30, 2022 on CCFS-311 Report.*
** *Revenues in Excess / (Deficiency) of Expeditures based on budget revisions year-to-date.*