

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022/23
Month Ending July 31, 2022

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 51,118,030	-	\$ 51,118,030	\$ 3,164,565	6%	\$ 47,953,465
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	9,595,409	-	9,595,409	1,658,027	17%	7,937,382
Total Revenue	\$ 62,883,144	-	\$ 62,883,144	\$ 4,822,592	8%	\$ 58,060,552
Expenditures						
Certificated (1000 to 1999)	\$ 24,740,798	-	\$ 24,740,798	\$ 1,892,046	8%	\$ 22,848,752
Classified (2000 to 2999)	12,530,931	-	12,530,931	840,723	7%	11,690,208
Benefits (3000 to 3999)	16,616,510	-	16,616,510	1,469,131	9%	15,147,379
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	764,580	-	764,580	29,041	4%	735,539
Services (5000 to 5999)	5,317,656	-	5,317,656	709,471	13%	4,608,185
Capital Outlay (6000 to 6999)	448,977	-	448,977	5,556	1%	443,421
Other Outgo (7000 to 7999)	530,000	-	530,000	-	0%	530,000
Total Expenditures	\$ 63,119,157	\$ -	\$ 63,119,157	\$ 4,945,967	8%	\$ 58,173,190
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (236,013)	\$ -	\$ (236,013)			
Fund Balance						
Beginning Balance	\$ 14,755,693					
Excess/(Deficiency)	(236,013)					
Total Fund Balance	\$ 14,519,680					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 6,704,917	-	\$ 6,704,917	\$ -	0%	\$ 6,704,917
State Revenue (8600 to 8699)	19,344,830	-	19,344,830	932,080	5%	18,412,750
State STRS On-Behalf Payments	416,298	-	416,298	-	0%	416,298
Local Revenue (8800 to 8899)	3,370,487	-	3,370,487	122,555	4%	3,247,932
Total Revenue	\$ 29,836,532	\$ -	\$ 29,836,532	\$ 1,054,635	4%	\$ 28,781,897
Expenditures						
Certificated (1000 to 1999)	\$ 6,103,297	-	\$ 6,103,297	\$ 374,501	6%	\$ 5,728,796
Classified (2000 to 2999)	5,159,622	-	5,159,622	311,994	6%	4,847,628
Benefits (3000 to 3999)	3,166,548	-	3,166,548	158,470	5%	3,008,078
Benefits (STRS On-Behalf Payments)	416,298	-	416,298	-	0%	416,298
Supplies (4000 to 4999)	2,302,312	-	2,302,312	45,373	2%	2,256,939
Services (5000 to 5999)	6,708,888	-	6,708,888	260,410	4%	6,448,478
Capital Outlay (6000 to 6999)	4,889,241	-	4,889,241	62,572	1%	4,826,669
Other Outgo (7000 to 7999)	1,593,712	-	1,593,712	30,730	2%	1,562,982
Total Expenditures	\$ 30,339,918	\$ -	\$ 30,339,918	\$ 1,244,049	4%	\$ 29,095,869
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (503,386)	\$ -	\$ (503,386)			
Fund Balance						
Beginning Balance	\$ 1,532,682					
Excess/(Deficiency)	(503,386)					
Total Fund Balance	\$ 1,029,296					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022/23
Month Ending July 31, 2022

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 345,000	-	\$ 345,000	\$ -	0%	\$ 345,000
Interfund Transfers In	-	-	-	-	0%	-
Total Revenue	\$ 345,000	\$ -	\$ 345,000	\$ -	0%	\$ 345,000
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ (7,712)	0%	\$ 7,712
Services (5000 to 5999)	30,295	-	30,295	2,988	10%	27,307
Capital Outlay (6000 to 6999)	10,444,880	-	10,444,880	70,706	1%	10,374,174
Total Expenditures	\$ 10,475,175	\$ -	\$ 10,475,175	\$ 65,982	1%	\$ 10,409,193
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (10,130,175)	\$ -	\$ (10,130,175)			
Fund Balance						
Beginning Balance	\$ 11,826,922					
Excess/(Deficiency)	(10,130,175)					
Total Fund Balance	\$ 1,696,747					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,297,968	-	\$ 1,297,968	\$ -	0%	\$ 1,297,968
Local Revenue (8800 to 8899)	21,400	178,764	200,164	-	0%	200,164
Total Revenue	\$ 1,319,368	\$ 178,764	\$ 1,498,132	\$ -	0%	\$ 1,498,132
Expenditures						
Certificated (1000 to 1999)	\$ 57,604	-	\$ 57,604	\$ 5,015	9%	\$ 52,589
Classified (2000 to 2999)	494,174	-	494,174	47,945	10%	\$ 446,229
Benefits (3000 to 3999)	315,056	-	315,056	15,826	5%	299,230
Supplies (4000 to 4999)	193,501	-	193,501	-	0%	193,501
Services (5000 to 5999)	27,943	-	27,943	17	0%	27,926
Capital Outlay (6000 to 6999)	219,527	-	219,527	-	0%	219,527
Other Outgo (7000 to 7999)	-	178,764	178,764	-	0%	178,764
Total Expenditures	\$ 1,307,805	\$ 178,764	\$ 1,486,569	\$ 68,804	5%	\$ 1,417,765
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 11,563	\$ -	\$ 11,563			
Fund Balance						
Beginning Balance	\$ 376,311					
Excess/(Deficiency)	11,563					
Total Fund Balance	\$ 387,874					
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,764,587	-	\$ 4,764,587	\$ -	0%	\$ 4,764,587
Local Revenue (8800 to 8899)	150,000	-	150,000	-	0%	150,000
Total Revenue	\$ 4,914,587	\$ -	\$ 4,914,587	\$ -	0%	\$ 4,914,587
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,764,587	-	4,764,587	867,543	18%	3,897,044
Total Expenditures	\$ 4,764,587	\$ -	\$ 4,764,587	\$ 867,543	18%	\$ 3,897,044
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 150,000	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 8,146,598					
Excess/(Deficiency)	150,000					
Total Fund Balance	\$ 8,296,598					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022/23
Month Ending July 31, 2022

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 900	-	\$ 900	\$ -	0%	\$ 900
Local Revenue (8800 to 8899)	20,000	-	20,000	-	0%	20,000
Total Revenue	\$ 20,900	-	\$ 20,900	\$ -	0%	\$ 20,900
Expenditures						
Services (5000 to 5999)	\$ 27,000	-	\$ 27,000	\$ -	0%	\$ 27,000
Total Expenditures	\$ 27,000	-	\$ 27,000	\$ -	0%	\$ 27,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,100)	\$ -	\$ (6,100)			
Fund Balance						
Beginning Balance	\$ 116,328					
Excess/(Deficiency)	(6,100)					
Total Fund Balance	\$ 110,228					
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2022/23
Month Ending July 31, 2022

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Local Revenue (8800 to 8899)	\$ 106,872	-	\$ 106,872	\$ -	0%	\$ 106,872
Total Revenue	\$ 106,872	\$ -	\$ 106,872	\$ -	0%	\$ 106,872
Expenditures						
Supplies (4000 to 4999)	\$ 78,208	-	\$ 78,208	\$ 244	0%	\$ 77,964
Services (5000 to 5999)	28,460	-	28,460	300	1%	28,160
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 106,668	\$ -	\$ 106,668	\$ 544	1%	\$ 106,124
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 204	\$ -	\$ 204			
Fund Balance						
Beginning Balance	\$ 213,138					
Excess/(Deficiency)	204					
Total Fund Balance	\$ 213,342					
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 38,000	-	\$ 38,000	\$ 11,887	31%	\$ 26,113
Total Revenue	\$ 38,000	\$ -	\$ 38,000	\$ 11,887	31%	\$ 26,113
Expenditures						
Services (5000 to 5999)	\$ 38,000	-	\$ 38,000	\$ 383	1%	\$ 37,617
Total Expenditures	\$ 38,000	\$ -	\$ 38,000	\$ 383	1%	\$ 37,617
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 43,197					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 43,197					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,428,600	-	\$ 26,428,600	\$ -	0%	\$ 26,428,600
State Revenue (8600 to 8699)	8,441,962	-	8,441,962	10,408,609	123%	(1,966,647)
Total Revenue	\$ 34,870,562	\$ -	\$ 34,870,562	\$ 10,408,609	30%	\$ 24,461,953
Expenditures						
Other Outgo (7000 to 7999)	\$ 34,870,562	-	\$ 34,870,562	\$ 2,082,534	6%	\$ 32,788,028
Total Expenditures	\$ 34,870,562	\$ -	\$ 34,870,562	\$ 2,082,534	6%	\$ 32,788,028
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,193)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,193)					

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Fiscal Year 2022/23
Month Ending July 31, 2022

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 350,000	-	\$ 350,000	\$ -	0%	\$ 350,000
Total Revenue	\$ 350,000	\$ -	\$ 350,000	\$ -	0%	\$ 350,000
Expenditures						
Services (5000 to 5999)	\$ 16,459	-	\$ 16,459	\$ 89,682	545%	\$ (73,223)
Capital Outlay (6000 to 6999)	34,427,454	-	34,427,454	-	0%	34,427,454
Total Expenditures	\$ 34,443,913	\$ -	\$ 34,443,913	\$ 89,682	0%	\$ 34,354,231
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (34,093,913)	\$ -	\$ (34,093,913)			
Fund Balance						
Beginning Balance	\$ 36,883,204					
Excess/(Deficiency)	(34,093,913)					
Total Fund Balance	\$ 2,789,291					