

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending June 30, 2022

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 47,590,123	-	\$ 47,590,123	\$ 49,280,278	104%	\$ (1,690,155)
State STRS On-Behalf Payments	1,785,731	-	1,785,731	-	0%	1,785,731
Local Revenue (8800 to 8899)	8,836,204	-	8,836,204	11,454,216	130%	(2,618,012)
Total Revenue	\$ 58,212,058	-	\$ 58,212,058	\$ 60,734,494	104%	\$ (2,522,436)
Expenditures						
Certificated (1000 to 1999)	\$ 22,856,116	76,728	\$ 22,932,844	\$ 22,531,321	98%	\$ 401,523
Classified (2000 to 2999)	10,776,023	143,900	10,919,923	9,772,164	89%	1,147,759
Benefits (3000 to 3999)	14,520,102	(1,531)	14,518,571	13,668,558	94%	850,013
Benefits (STRS On-Behalf Payments)	1,785,731	-	1,785,731	-	0%	1,785,731
Supplies (4000 to 4999)	729,926	62,344	792,270	507,816	64%	284,454
Services (5000 to 5999)	5,049,187	135,805	5,184,992	3,896,606	75%	1,288,386
Capital Outlay (6000 to 6999)	374,209	100,338	474,547	230,960	49%	243,587
Other Outgo (7000 to 7999)	4,000,000	2,218,709	6,218,709	6,122,573	98%	96,137
Total Expenditures	\$ 60,091,294	\$ 2,736,293	\$ 62,827,587	\$ 56,729,997	90%	\$ 6,097,590
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,879,236)	\$ (2,736,293)	\$ (4,615,529)			
Fund Balance						
Beginning Balance	\$ 19,134,929		\$ 19,134,929			
Excess/(Deficiency)	(1,879,236)		(4,615,529)			
Total Fund Balance	\$ 17,255,693		\$ 14,519,400			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 32,119,517	(74,702)	\$ 32,044,815	\$ 20,896,297	65%	\$ 11,148,518
State Revenue (8600 to 8699)	19,862,256	2,297,082	22,159,338	21,627,091	98%	532,247
State STRS On-Behalf Payments	416,298	-	416,298	-	0%	416,298
Local Revenue (8800 to 8899)	2,734,753	1,498,572	4,233,325	2,274,084	54%	1,959,240
Total Revenue	\$ 55,132,823	\$ 3,720,952	\$ 58,853,775	\$ 44,797,472	76%	\$ 14,056,303
Expenditures						
Certificated (1000 to 1999)	\$ 5,628,479	3,064,119	\$ 8,692,598	\$ 6,638,792	76%	\$ 2,053,806
Classified (2000 to 2999)	4,807,804	2,244,267	7,052,071	4,802,497	68%	2,249,574
Benefits (3000 to 3999)	3,235,456	520,344	3,755,800	2,722,808	72%	1,032,992
Benefits (STRS On-Behalf Payments)	416,298	-	416,298	-	0%	416,298
Supplies (4000 to 4999)	2,332,644	1,600,062	3,932,706	2,120,210	54%	1,812,496
Services (5000 to 5999)	32,272,668	(23,033,395)	9,239,273	5,376,752	58%	3,862,521
Capital Outlay (6000 to 6999)	5,431,623	11,512,687	16,944,310	7,461,439	44%	9,482,871
Other Outgo (7000 to 7999)	1,546,980	6,921,432	8,468,412	7,604,607	90%	863,805
Total Expenditures	\$ 55,671,952	\$ 2,829,515	\$ 58,501,467	\$ 36,727,104	63%	\$ 21,774,363
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (539,129)	\$ 891,437	\$ 352,308			
Fund Balance						
Beginning Balance	\$ 2,081,810		\$ 2,081,810			
Excess/(Deficiency)	(539,129)		352,308			
Total Fund Balance	\$ 1,542,681		\$ 2,434,118			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 365,000	-	\$ 365,000	\$ 487,469	134%	\$ (122,469)
Interfund Transfers In	2,100,000	1,500,000	3,600,000	6,100,000	169%	(2,500,000)
Total Revenue	\$ 2,465,000	\$ 1,500,000	\$ 3,965,000	\$ 6,587,469	166%	\$ (2,622,469)
Expenditures						
Supplies (4000 to 4999)	\$ -	78,525	\$ 78,525	\$ 47,261	60%	\$ 31,264
Services (5000 to 5999)	17,800	15,913	33,713	21,372	63%	12,341
Capital Outlay (6000 to 6999)	3,667,033	4,570,227	8,237,260	4,306,826	52%	3,930,435
Total Expenditures	\$ 3,684,833	\$ 4,664,665	\$ 8,349,498	\$ 4,375,458	52%	\$ 3,974,040
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,219,833)	\$ (3,164,665)	\$ (4,384,498)			
Fund Balance						
Beginning Balance	\$ 8,596,011		\$ 8,596,011			
Excess/(Deficiency)	(1,219,833)		(4,384,498)			
Total Fund Balance	\$ 7,376,178		\$ 4,211,513			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,227,534	65,943	\$ 1,293,477	\$ 985,159	76%	\$ 308,318
Local Revenue (8800 to 8899)	25,400	178,764	204,164	2,693	1%	201,471
Total Revenue	\$ 1,252,934	\$ 244,707	\$ 1,497,641	\$ 987,852	66%	\$ 509,789
Expenditures						
Certificated (1000 to 1999)	\$ 57,603	-	\$ 57,603	\$ 56,475	98%	\$ 1,129
Classified (2000 to 2999)	480,736	-	480,736	454,429	95%	\$ 26,307
Benefits (3000 to 3999)	280,448	-	280,448	282,339	101%	(1,891)
Supplies (4000 to 4999)	173,278	64,517	237,795	23,121	10%	214,674
Services (5000 to 5999)	27,943	770	28,713	5,477	19%	23,236
Capital Outlay (6000 to 6999)	219,526	656	220,182	6,123	3%	214,059
Other Outgo (7000 to 7999)	-	178,764	178,764	-	0%	178,764
Total Expenditures	\$ 1,239,534	\$ 244,707	\$ 1,484,241	\$ 827,964	56%	\$ 656,277
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 13,400	\$ -	\$ 13,400			
Fund Balance						
Beginning Balance	\$ 376,073		\$ 376,073			
Excess/(Deficiency)	13,400		13,400			
Total Fund Balance	\$ 389,473		\$ 389,473			
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ 34,009	0%	\$ (34,009)
Total Revenue	\$ -	\$ -	\$ -	\$ 34,009	0%	\$ (34,009)
Expenditures						
Services (5000 to 5999)	-	7	7	7	100%	-
Capital Outlay (6000 to 6999)	\$ -	6,936,471	\$ 6,936,471	\$ 5,404,789	78%	\$ 1,531,682
Total Expenditures	\$ -	\$ 6,936,479	\$ 6,936,479	\$ 5,404,796	78%	\$ 1,531,682
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ (6,936,479)	\$ (6,936,479)			
Fund Balance						
Beginning Balance	\$ 276,514		\$ 276,514			
Excess/(Deficiency)	-		(6,936,479)			
Total Fund Balance	\$ 276,514		\$ (6,659,965)			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ 834	42%	\$ 1,166
Total Revenue	\$ 2,000	\$ -	\$ 2,000	\$ 834	42%	\$ 1,166
Expenditures						
Capital Outlay (6000 to 6999)	\$ 278,514	(2,000)	\$ 276,514	\$ 276,514	100%	\$ 1,999
Total Expenditures	\$ 278,514	\$ -	\$ 276,514	\$ 276,514	100%	\$ 1,999
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (276,514)	\$ -	\$ (274,514)			
Fund Balance						
Beginning Balance	\$ 276,514		\$ 276,514			
Excess/(Deficiency)	(276,514)		(274,514)			
Total Fund Balance	\$ -		\$ 2,000			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,100	-	\$ 1,100	\$ 1,522	138%	\$ (422)
Local Revenue (8800 to 8899)	20,000	-	20,000	20,000	100%	-
Total Revenue	\$ 21,100	-	\$ 21,100	\$ 21,522	102%	\$ (422)
Expenditures						
Services (5000 to 5999)	\$ 27,000	-	\$ 27,000	\$ -	0%	\$ 27,000
Total Expenditures	\$ 27,000	-	\$ 27,000	\$ -	0%	\$ 27,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,900)	\$ -	\$ (5,900)			
Fund Balance						
Beginning Balance	\$ 122,228		\$ 122,228			
Excess/(Deficiency)	(5,900)		(5,900)			
Total Fund Balance	\$ 116,328		\$ 116,328			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000			
Excess/(Deficiency)	-		-			
Total Fund Balance	\$ 10,000,000		10,000,000			

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Local Revenue (8800 to 8899)	\$ 76,756	(15,000)	\$ 61,756	\$ 60,943	99%	\$ 813
Total Revenue	\$ 76,756	\$ (15,000)	\$ 61,756	\$ 60,943	99%	\$ 813
Expenditures						
Supplies (4000 to 4999)	\$ 63,208	20,920	\$ 84,128	\$ 25,926	31%	\$ 37,282
Services (5000 to 5999)	9,844	27,680	37,524	33,263	89%	4,261
Capital Outlay (6000 to 6999)	800	(800)	-	-	0%	-
Other Outgo (7000 to 7999)	2,800	(2,800)	-	-	0%	-
Total Expenditures	\$ 76,652	\$ 45,000	\$ 121,652	\$ 59,190	49%	\$ 41,542
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 104	\$ (60,000)	\$ (59,896)			
Fund Balance						
Beginning Balance	\$ 213,035		\$ 213,035			
Excess/(Deficiency)	104		(59,896)			
Total Fund Balance	\$ 213,139		153,139			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 34,000	-	\$ 34,000	\$ 40,044	118%	\$ (6,044)
Total Revenue	\$ 34,000	\$ -	\$ 34,000	\$ 40,044	118%	\$ (6,044)
Expenditures						
Services (5000 to 5999)	\$ 34,000	-	\$ 34,000	\$ 10,711	32%	\$ 23,289
Total Expenditures	\$ 34,000	\$ -	\$ 34,000	\$ 10,711	32%	\$ 23,289
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 43,197		\$ 43,197			
Excess/(Deficiency)	-		-			
Total Fund Balance	\$ 43,197		43,197			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 41,054,284	-	\$ 41,054,284	\$ 33,296,449	81%	\$ 7,757,835
State Revenue (8600 to 8699)	8,337,029	194,207	8,531,236	6,918,018	81%	1,613,218
Total Revenue	\$ 49,391,313	\$ 194,207	\$ 49,585,520	\$ 40,214,467	81%	\$ 9,371,053
Expenditures						
Other Outgo (7000 to 7999)	\$ 49,391,313	194,207	\$ 49,585,520	\$ 39,578,103	80%	\$ 10,007,417
Total Expenditures	\$ 49,391,313	\$ 194,207	\$ 49,585,520	\$ 39,578,103	80%	\$ 10,007,417
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,193)		\$ (10,193)			
Excess/(Deficiency)	-		-			
Total Fund Balance	\$ (10,193)		(10,193)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 550,000	-	\$ 550,000	\$ 236,579	43%	\$ 313,421
Financing Source (8900 to 8999)	\$ -	-	\$ -	-	0%	-
Total Revenue	\$ 550,000	\$ -	\$ 550,000	\$ 236,579	43%	\$ 313,421
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	-	0%	27,100
Services (5000 to 5999)	7,000	302,819	309,819	150,504	49%	159,315
Capital Outlay (6000 to 6999)	12,099,118	(2,444,712)	9,654,406	2,750,106	28%	6,904,300
Total Expenditures	\$ 12,199,427	\$ (2,141,894)	\$ 10,057,533	\$ 2,900,610	29%	\$ 7,156,924
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,649,427)	\$ 2,141,894	\$ (9,507,533)			
Fund Balance						
Beginning Balance	\$ 48,232,345		\$ 48,232,345			
Excess/(Deficiency)	(11,649,427)		(9,507,533)			
Total Fund Balance	\$ 36,582,918		38,724,812			