IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending February 28, 2022

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	$ 47,590,123	-	$ 47,590,123	$ 30,331,997	64%	$ 17,258,126
State STRS On-Behalf Payments	1,785,731	-	1,785,731	-	0%	1,785,731
Local Revenue (8800 to 8899)	8,836,204	-	8,836,204	8,010,257	91%	825,947
Total Revenue	$ 58,212,058	-	$ 58,212,058	$ 38,342,254	66%	$ 19,869,804
Expenditures						
Certificated (1000 to 1999)	$ 22,856,116	66,100	$ 22,922,216	$ 13,652,922	60%	$ 9,269,294
Classified (2000 to 2999)	10,776,023	143,900	10,919,923	6,474,880	59%	4,445,043
Benefits (3000 to 3999)	14,520,102	-	14,520,102	9,081,832	63%	5,438,270
Benefits (STRS On-Behalf Payments)	1,785,731	-	1,785,731	-	0%	1,785,731
Supplies (4000 to 4999)	729,926	16,302	746,228	250,244	34%	495,984
Services (5000 to 5999)	5,049,187	103,793	5,152,980	2,633,268	51%	2,519,711
Capital Outlay (6000 to 6999)	374,209	69,706	443,915	225,386	51%	218,528
Other Outgo (7000 to 7999)	4,000,000	2,275,200	6,275,200	6,122,573	98%	152,628
Total Expenditures	$ 60,091,294	$ 2,675,000	$ 62,766,294	$ 38,441,105	61%	$ 24,325,189
Total Revenue in Excess / (Deficiency) of Expenditures	$ (1,879,236)	$ (2,675,000)	$ (4,554,236)			
Fund Balance						
Beginning Balance	$ 19,134,929		$ 19,134,929			
Excess/(Deficiency)	(1,879,236)		(4,554,236)			
Total Fund Balance	$ 17,255,693		$ 14,580,693			
FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 32,119,517	(39,999)	$ 32,079,517	$ 13,175,433	41%	$ 18,904,085
State Revenue (8600 to 8699)	19,862,256	1,631,764	21,494,020	16,428,545	76%	5,065,475
State STRS On-Behalf Payments	416,298	-	416,298	-	0%	416,298
Local Revenue (8800 to 8899)	2,734,753	1,071,129	3,805,882	1,778,206	47%	2,027,675
Total Revenue	$ 55,132,823	$ 2,662,893	$ 57,795,716	$ 31,382,184	57%	$ 26,413,533
Expenditures						
Certificated (1000 to 1999)	$ 5,628,479	3,070,672	$ 8,699,151	$ 4,591,609	53%	$ 4,107,542
Classified (2000 to 2999)	4,807,804	1,636,274	6,444,078	2,951,154	46%	3,492,924
Benefits (3000 to 3999)	3,235,456	487,710	3,723,166	1,775,554	48%	1,947,613
Benefits (STRS On-Behalf Payments)	416,298	-	416,298	-	0%	416,298
Supplies (4000 to 4999)	2,332,644	1,268,834	3,601,478	1,084,600	30%	2,516,878
Services (5000 to 5999)	32,272,668	(20,566,259)	11,706,409	1,696,340	14%	10,010,069
Capital Outlay (6000 to 6999)	5,431,623	10,251,964	15,683,587	3,530,475	23%	12,153,112
Other Outgo (7000 to 7999)	1,546,980	6,488,653	8,035,633	6,750,103	84%	1,285,531
Total Expenditures	$ 55,671,952	$ 2,637,848	$ 58,309,800	$ 22,379,834	40%	$ 35,929,966
Total Revenue in Excess / (Deficiency) of Expenditures	$ (539,129)	$ 25,045	$ (514,084)			
Fund Balance						
Beginning Balance	$ 2,081,810		$ 2,081,810			
Excess/(Deficiency)	(539,129)		(514,084)			
Total Fund Balance	$ 1,542,681		$ 1,567,726			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending February 28, 2022

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 365,000	-	$ 365,000	$ 252,762	69%	$ 112,238
Interfund Transfers In	2,100,000	1,500,000	3,600,000	3,600,000	0%	-
Total Revenue	$ 2,465,000	$ 1,500,000	$ 3,965,000	$ 3,852,762	97%	$ 112,238
Expenditures						
Supplies (4000 to 4999)	$ -	78,525	$ 78,525	$ -	0%	$ 78,525
Services (5000 to 5999)	17,800	15,913	33,713	7,957	24%	25,757
Capital Outlay (6000 to 6999)	3,667,033	1,473,562	5,140,595	1,811,854	35%	3,328,741
Total Expenditures	$ 3,684,833	$ 1,568,000	$ 5,252,833	$ 1,819,811	35%	$ 3,433,022
Total Revenue in Excess / (Deficiency) of Expenditures	$ (1,219,833)	$ (68,000)	$ (1,287,833)			
Fund Balance						
Beginning Balance	$ 8,596,011		$ 8,596,011			
Excess/(Deficiency)	(1,219,833)		(1,287,833)			
Total Fund Balance	$ 7,376,178		$ 7,308,178			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,227,534	68,434	$ 1,295,968	$ 760,815	59%	$ 535,153
Local Revenue (8800 to 8899)	25,400	164,006	189,406	1,803	1%	187,603
Total Revenue	$ 1,252,934	$ 232,440	$ 1,485,374	$ 762,618	61%	$ 722,756
Expenditures						
Certificated (1000 to 1999)	$ 57,603	-	$ 57,603	$ 37,650	65%	$ 19,953
Classified (2000 to 2999)	480,736	-	480,736	292,237	61%	$ 188,499
Benefits (3000 to 3999)	280,448	-	280,448	188,881	67%	91,566
Supplies (4000 to 4999)	173,278	68,434	241,712	3,177	1%	238,535
Services (5000 to 5999)	27,943	-	27,943	877	3%	27,065
Capital Outlay (6000 to 6999)	219,526	-	219,526	-	0%	219,526
Other Outgo (7000 to 7999)	-	164,006	164,006	-	0%	164,006
Total Expenditures	$ 1,239,534	$ 232,440	$ 1,471,974	$ 522,822	42%	$ 949,152
Total Revenue in Excess / (Deficiency) of Expenditures	$ 13,400	$ -	$ 13,400			
Fund Balance						
Beginning Balance	$ 376,073		$ 376,073			
Excess/(Deficiency)	13,400		13,400			
Total Fund Balance	$ 389,473		$ 389,473			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending February 28, 2022

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	$ 2,000	-	$ 2,000	$ 744	0%	$ 1,256
Total Revenue	$ 2,000	$ -	$ 2,000	$ 744	0%	$ 1,256
Expenditures						
Capital Outlay (6000 to 6999)	$ 278,514	-	$ 278,514	$ 220,231	0%	$ 58,283
Total Expenditures	$ 278,514	$ -	$ 278,514	$ 220,231	0%	$ 58,283
Total Revenue in Excess / (Deficiency) of Expenditures	$ (276,514)	$ -	$ (276,514)			
Fund Balance						
Beginning Balance	$ 276,514		$ 276,514			
Excess/(Deficiency)	(276,514)		(276,514)			
Total Fund Balance	$ -		$ -			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 1,100	-	$ 1,100	$ 1,043	95%	$ 57
Local Revenue (8800 to 8899)	20,000	-	20,000	20,000	100%	-
Total Revenue	$ 21,100	-	$ 21,100	$ 21,043	100%	$ 57
Expenditures						
Services (5000 to 5999)	$ 27,000	-	$ 27,000	$ -	0%	$ 27,000
Total Expenditures	$ 27,000	-	$ 27,000	$ -	0%	$ 27,000
Total Revenue in Excess / (Deficiency) of Expenditures	$ (5,900)	$ -	$ (5,900)			
Fund Balance						
Beginning Balance	$ 122,228		$ 122,228			
Excess/(Deficiency)	(5,900)		(5,900)			
Total Fund Balance	$ 116,328		$ 116,328			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	$ -	-	$ -	$ -	0%	$ -
Total Revenue	$ -	-	$ -	$ -	0%	$ -
Expenditures						
	$ -	-	$ -	$ -	0%	$ -
Total Expenditures	$ -	-	$ -	$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 10,000,000		$ 10,000,000			
Excess/(Deficiency)	-		-			
Total Fund Balance	$ 10,000,000		10,000,000			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending February 28, 2022

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Local Revenue (8800 to 8899)	$ 76,756	$ -	$ 76,756	$ 55,037	72%	$ 21,719
Total Revenue	$ 76,756	$ -	$ 76,756	$ 55,037	72%	$ 21,719
Expenditures						
Supplies (4000 to 4999)	$ 63,208	14,985	$ 78,193	$ 19,074	24%	$ 44,134
Services (5000 to 5999)	9,844	18,615	28,459	21,147	74%	7,312
Capital Outlay (6000 to 6999)	800	(800)	-	-	0%	-
Other Outgo (7000 to 7999)	2,800	(2,800)	-	-	0%	-
Total Expenditures	$ 76,652	$ 30,000	$ 106,652	$ 40,221	38%	$ 51,446
Total Revenue in Excess / (Deficiency) of Expenditures	$ 104	$ (30,000)	$ (29,896)			
Fund Balance						
Beginning Balance	$ 213,035		$ 213,035			
Excess/(Deficiency)	104		(29,896)			
Total Fund Balance	$ 213,139		183,139			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 34,000	-	$ 34,000	$ 34,540	102%	$ (540)
Total Revenue	$ 34,000	$ -	$ 34,000	$ 34,540	102%	$ (540)
Expenditures				-		-
Services (5000 to 5999)	$ 34,000	-	$ 34,000	$ 3,186	9%	$ 30,814
Total Expenditures	$ 34,000	$ -	$ 34,000	$ 3,186	9%	$ 30,814
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 43,197		$ 43,197			
Excess/(Deficiency)	-		-			
Total Fund Balance	$ 43,197		43,197			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending February 28, 2022

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 41,054,284	-	$ 41,054,284	$ 25,207,557	61%	$ 15,846,727
State Revenue (8600 to 8699)	8,337,029	104,933	8,441,962	6,184,481	73%	2,257,481
Total Revenue	$ 49,391,313	$ 104,933	$ 49,496,246	$ 31,392,038	63%	$ 18,104,208
Expenditures						
Other Outgo (7000 to 7999)	$ 49,391,313	104,933	$ 49,496,246	$ 28,147,071	57%	$ 21,349,175
Total Expenditures	$ 49,391,313	$ 104,933	$ 49,496,246	$ 28,147,071	57%	$ 21,349,175
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ (10,193)		$ (10,193)			
Excess/(Deficiency)	-		-			
Total Fund Balance	$ (10,193)		(10,193)			

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	$ 550,000	-	$ 550,000	$ 167,480	30%	$ 382,520
Financing Source (8900 to 8999)	$ -	-	$ -	-	0%	-
Total Revenue	$ 550,000	$ -	$ 550,000	$ 167,480	30%	$ 382,520
Expenditures						
Classified (2000 to 2999)	$ 66,209	-	$ 66,209	$ -	0%	$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	-	0%	27,100
Services (5000 to 5999)	7,000	302,819	309,819	150,504	49%	159,315
Capital Outlay (6000 to 6999)	12,099,118	4,491,766	16,590,884	3,387,606	20%	13,203,278
Total Expenditures	$ 12,199,427	$ 4,794,585	$ 16,994,012	$ 3,538,110	21%	$ 13,455,902
Total Revenue in Excess / (Deficiency) of Expenditures	$ (11,649,427)	$ (4,794,585)	$ (16,444,012)			
Fund Balance						
Beginning Balance	$ 48,232,345		$ 48,232,345			
Excess/(Deficiency)	(11,649,427)		(16,444,012)			
Total Fund Balance	$ 36,582,918		31,788,333			