

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2021/22
Month Ending July 31, 2021

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 45,307,009	-	\$ 45,307,009	\$ 3,019,670	7%	\$ 42,287,339
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	9,595,409	-	9,595,409	1,490,174	16%	8,105,235
Total Revenue	\$ 57,072,123	-	\$ 57,072,123	\$ 4,509,844	8%	\$ 52,562,279
Expenditures						
Certificated (1000 to 1999)	\$ 22,033,541	-	\$ 22,033,541	\$ 1,594,260	7%	\$ 20,439,281
Classified (2000 to 2999)	10,457,632	-	10,457,632	766,996	7%	9,690,636
Benefits (3000 to 3999)	14,024,082	-	14,024,082	573,679	4%	13,450,403
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	706,629	-	706,629	14,495	2%	692,134
Services (5000 to 5999)	4,952,557	-	4,952,557	744,981	15%	4,207,576
Capital Outlay (6000 to 6999)	358,209	-	358,209	96,268	27%	261,941
Other Outgo (7000 to 7999)	2,000,000	-	2,000,000	-	0%	2,000,000
Total Expenditures	\$ 56,702,355	\$ -	\$ 56,702,355	\$ 3,790,679	7%	\$ 52,911,676
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 369,768	\$ -	\$ 369,768			
Fund Balance						
Beginning Balance	\$ 13,751,204					
Excess/(Deficiency)	369,768					
Total Fund Balance	\$ 14,120,972					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 32,080,813	-	\$ 32,080,813	\$ 652,493	2%	\$ 31,428,320
State Revenue (8600 to 8699)	14,177,675	-	14,177,675	675,136	5%	13,502,539
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	2,086,440	-	2,086,440	228,040	11%	1,858,400
Total Revenue	\$ 50,514,633	\$ -	\$ 50,514,633	\$ 1,555,669	3%	\$ 48,958,964
Expenditures						
Certificated (1000 to 1999)	\$ 4,858,789	-	\$ 4,858,789	\$ 783,978	16%	\$ 4,074,811
Classified (2000 to 2999)	4,514,958	-	4,514,958	278,778	6%	4,236,180
Benefits (3000 to 3999)	2,866,243	-	2,866,243	155,607	5%	2,710,636
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	2,064,997	-	2,064,997	58,945	3%	2,006,052
Services (5000 to 5999)	31,260,132	-	31,260,132	257,679	1%	31,002,453
Capital Outlay (6000 to 6999)	2,051,804	-	2,051,804	124,637	6%	1,927,167
Other Outgo (7000 to 7999)	1,107,164	-	1,107,164	17,402	2%	1,089,762
Total Expenditures	\$ 50,893,792	\$ -	\$ 50,893,792	\$ 1,677,026	3%	\$ 49,216,766
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (379,159)					
Fund Balance						
Beginning Balance	\$ 5,675,576					
Excess/(Deficiency)	(379,159)					
Total Fund Balance	\$ 5,296,417					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 360,000	-	\$ 360,000	\$ -	0%	\$ 360,000
Interfund Transfers In	1,600,000	-	1,600,000	-	0%	1,600,000
Total Revenue	\$ 1,960,000		\$ 1,960,000	\$ -	0%	\$ 1,960,000
Expenditures						
Services (5000 to 5999)	\$ 17,800	-	\$ 17,800	\$ -	0%	\$ 17,800
Capital Outlay (6000 to 6999)	3,931,000	-	3,931,000	48,277	1%	3,882,723
Total Expenditures	\$ 3,948,800	\$ -	\$ 3,948,800	\$ 48,277	1%	\$ 3,900,523
Total Revenue in Excess / (Deficiency) of Expenditures	(1,988,800)		(1,988,800)			
Fund Balance						
Beginning Balance	\$ 8,515,574					
Excess/(Deficiency)	(1,988,800)					
Total Fund Balance	\$ 6,526,774					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,227,534	-	\$ 1,227,534	\$ -	0%	\$ 1,227,534
Local Revenue (8800 to 8899)	189,406	-	189,406	-	0%	189,406
Total Revenue	\$ 1,416,940	\$ -	\$ 1,416,940	\$ -	0%	\$ 1,416,940
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	-	\$ 55,603	\$ 4,706	8%	\$ 50,897
Classified (2000 to 2999)	480,736	-	480,736	37,455	8%	\$ 443,281
Benefits (3000 to 3999)	280,448	-	280,448	12,895	5%	267,553
Supplies (4000 to 4999)	173,278	-	173,278	-	0%	173,278
Services (5000 to 5999)	27,943	-	27,943	-	0%	27,943
Capital Outlay (6000 to 6999)	184,246	-	184,246	-	0%	184,246
Other Outgo (7000 to 7999)	164,006	-	164,006	-	0%	164,006
Total Expenditures	\$ 1,366,260	\$ -	\$ 1,366,260	\$ 55,056	4%	\$ 1,311,204
Total Revenue in Excess / (Deficiency) of Expenditures	50,680		50,680			
Fund Balance						
Beginning Balance	\$ 237,256					
Excess/(Deficiency)	50,680					
Total Fund Balance	\$ 287,936					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -					
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 900	-	\$ 900	\$ -	0%	\$ 900
Local Revenue (8800 to 8899)	20,000	-	20,000	-	0%	20,000
Total Revenue	\$ 20,900	-	\$ 20,900	\$ -	0%	\$ 20,900
Expenditures						
Services (5000 to 5999)	\$ 27,000	-	\$ 27,000	\$ -	0%	\$ 27,000
Total Expenditures	\$ 27,000	-	\$ 27,000	\$ -	0%	\$ 27,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,100)					
Fund Balance						
Beginning Balance	\$ 136,295					
Excess/(Deficiency)	(6,100)					
Total Fund Balance	\$ 130,195					

FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -					
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

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	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Local Revenue (8800 to 8899)	\$ 76,756	-	\$ 76,756	\$ -	0%	\$ 76,756
Total Revenue	\$ 76,756	\$ -	\$ 76,756	\$ -	0%	\$ 76,756
Expenditures						
Supplies (4000 to 4999)	\$ 63,208	-	\$ 63,208	\$ 232	0%	\$ 62,976
Services (5000 to 5999)	9,844	-	9,844	345	4%	9,499
Capital Outlay (6000 to 6999)	800	-	800	-	0%	800
Other Outgo (7000 to 7999)	2,800	-	2,800	-	0%	2,800
Total Expenditures	\$ 76,652	\$ -	\$ 76,652	\$ 577	1%	\$ 76,075
Total Revenue in Excess / (Deficiency) of Expenditures	104		104			
Fund Balance						
Beginning Balance	\$ 200,240					
Excess/(Deficiency)	104					
Total Fund Balance	\$ 200,344					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 34,000	-	\$ 34,000	\$ 12,113	36%	\$ 21,887
Total Revenue	\$ 34,000	\$ -	\$ 34,000	\$ 12,113	36%	\$ 21,887
Expenditures						
Services (5000 to 5999)	\$ 34,000	-	\$ 34,000	-	0%	\$ 34,000
Total Expenditures	\$ 34,000	\$ -	\$ 34,000	\$ -	0%	\$ 34,000
Total Revenue in Excess / (Deficiency) of Expenditures	-		-			
Fund Balance						
Beginning Balance	\$ 17,895					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 17,895					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 41,049,284	-	\$ 41,049,284	\$ 1,198,500	3%	\$ 39,850,784
State Revenue (8600 to 8699)	8,886,265	-	8,886,265	3,337,029	38%	5,549,236
Total Revenue	\$ 49,935,549	\$ -	\$ 49,935,549	\$ 4,535,529	9%	\$ 45,400,020
Expenditures						
Other Outgo (7000 to 7999)	\$ 49,935,549	-	\$ 49,935,549	\$ 1,221,390	2%	\$ 48,714,159
Total Expenditures	\$ 49,935,549	\$ -	\$ 49,935,549	\$ 1,221,390	2%	\$ 48,714,159
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (10,231)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,231)					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 550,000	-	\$ 550,000	\$ -	0%	\$ 550,000
Financing Source (8900 to 8999)	\$ -	-	\$ -	-	0%	-
Total Revenue	\$ 550,000	\$ -	\$ 550,000	\$ -	0%	\$ 550,000
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	-	0%	27,100
Services (5000 to 5999)	7,000	-	7,000	86,982	1243%	(79,982)
Capital Outlay (6000 to 6999)	12,270,349	-	12,270,349	198,985	2%	12,071,364
Total Expenditures	\$ 12,370,658	\$ -	\$ 12,370,658	\$ 285,967	2%	\$ 12,084,691
Total Revenue in Excess / (Deficiency) of Expenditures	(11,820,658)		(11,820,658)			
Fund Balance						
Beginning Balance	\$ 40,772,637					
Excess/(Deficiency)	(11,820,658)					
Total Fund Balance	\$ 28,951,979					