

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending April 30, 2021

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 45,555,736	-	\$ 45,555,736	\$ 32,809,153	72%	\$ 12,746,583
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	10,059,513	-	10,059,513	9,632,052	96%	427,461
Total Revenue	\$ 57,784,954	-	\$ 57,784,954	\$ 42,441,205	73%	\$ 15,343,749
Expenditures						
Certificated (1000 to 1999)	\$ 21,654,040	2,474	\$ 21,656,514	\$ 17,163,868	79%	\$ 4,492,646
Classified (2000 to 2999)	9,534,364	7,392	9,541,756	7,377,168	77%	2,164,588
Benefits (3000 to 3999)	13,252,700	4,534	13,257,234	10,661,187	80%	2,596,047
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	700,129	99,211	799,340	272,631	34%	526,709
Services (5000 to 5999)	4,912,057	(48,704)	4,863,353	2,822,007	58%	2,041,346
Capital Outlay (6000 to 6999)	404,209	8,118	412,327	66,600	16%	345,727
Other Outgo (7000 to 7999)	5,737,151	(73,025)	5,664,126	5,510,000	97%	154,126
Total Expenditures	\$ 58,364,355	\$ 0	\$ 58,364,355	\$ 43,873,462	75%	\$ 14,490,893
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (579,401)	\$ (0)	\$ (579,401)			
Fund Balance						
Beginning Balance	\$ 12,945,249		\$ 14,330,605	*		
Excess/(Deficiency)	(579,401)		(579,401)	**		
Total Fund Balance	\$ 12,365,848		\$ 13,751,204			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 6,761,680	(106,928)	\$ 6,654,752	\$ 4,647,199	70%	\$ 2,007,554
State Revenue (8600 to 8699)	16,613,459	(34,241)	16,579,218	13,696,252	83%	2,882,966
State STRS On-Behalf Payments	487,547	-	487,547	-	0%	487,547
Local Revenue (8800 to 8899)	2,330,218	1,131,554	3,461,772	1,385,699	40%	2,076,073
Total Revenue	\$ 26,192,904	\$ 990,385	\$ 27,183,289	\$ 19,729,150	75%	\$ 7,454,139
Expenditures						
Certificated (1000 to 1999)	\$ 5,573,211	671,760	\$ 6,244,971	\$ 4,119,995	66%	\$ 2,124,976
Classified (2000 to 2999)	4,898,187	232,613	5,130,800	2,953,266	58%	2,177,534
Benefits (3000 to 3999)	2,893,980	145,384	3,039,364	1,913,904	63%	1,125,459
Benefits (STRS On-Behalf Payments)	604,793	-	604,793	-	0%	604,793
Supplies (4000 to 4999)	2,939,037	(184,779)	2,754,258	663,277	24%	2,090,981
Services (5000 to 5999)	6,283,373	(594,985)	5,688,388	1,941,254	34%	3,747,133
Capital Outlay (6000 to 6999)	2,916,128	581,318	3,497,446	1,004,610	29%	2,492,835
Other Outgo (7000 to 7999)	1,427,924	(439,935)	987,989	1,719,243	174%	(731,254)
Total Expenditures	\$ 27,536,633	\$ 411,376	\$ 27,948,009	\$ 14,315,551	52%	\$ 13,632,458
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,343,729)		\$ (764,720)			
Fund Balance						
Beginning Balance	\$ 1,368,895		\$ 1,195,943	*		
Excess/(Deficiency)	(1,343,729)		(764,720)	**		
Total Fund Balance	\$ 25,166		\$ 431,223			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 455,000	-	\$ 455,000	\$ 268,320	59%	\$ 186,680
Interfund Transfers In	350,000	-	350,000	1,241,588	0%	(891,588)
Total Revenue	\$ 805,000		\$ 805,000	\$ 1,509,908	188%	\$ (704,908)
Expenditures						
Services (5000 to 5999)	\$ 62,503	(41,874)	\$ 20,629	\$ 3,820	19%	\$ 16,809
Capital Outlay (6000 to 6999)	3,725,382	41,874	3,767,256	274,535	7%	3,492,721
Total Expenditures	\$ 3,787,885	\$ -	\$ 3,787,885	\$ 278,356	7%	\$ 3,509,529
Total Revenue in Excess / (Deficiency) of Expenditures	(2,982,885)		(2,982,885)			
Fund Balance						
Beginning Balance	\$ 7,384,048		\$ 7,289,716	*		
Excess/(Deficiency)	(2,982,885)		(2,982,885)	**		
Total Fund Balance	\$ 4,401,163		\$ 4,306,831			

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	491	\$ 1,190,254	\$ 685,602	58%	\$ 504,652
Local Revenue (8800 to 8899)	25,152	-	25,152	13,959	55%	11,193
Total Revenue	\$ 1,214,915	\$ 491	\$ 1,215,406	\$ 699,561	58%	\$ 515,845
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	0	\$ 55,603	\$ 45,060	81%	\$ 10,543
Classified (2000 to 2999)	454,401	(0)	454,401	330,776	73%	\$ 123,625
Benefits (3000 to 3999)	265,224	0	265,224	215,344	81%	49,880
Supplies (4000 to 4999)	249,567	(643)	248,924	22,348	9%	226,576
Services (5000 to 5999)	27,943	1,134	29,077	5,709	20%	23,368
Capital Outlay (6000 to 6999)	139,025	(0)	139,025	26,105	19%	112,920
Total Expenditures	\$ 1,191,763	\$ 491	\$ 1,192,254	\$ 645,341	54%	\$ 546,912
Total Revenue in Excess / (Deficiency) of Expenditures	23,152		23,152			
Fund Balance						
Beginning Balance	\$ 214,070		\$ 214,104	*		
Excess/(Deficiency)	23,152		23,152	**		
Total Fund Balance	\$ 237,222		\$ 237,256			

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ 2,534	127%	\$ (534)
Total Revenue	\$ 2,000	\$ -	\$ 2,000	\$ 2,534	127%	\$ (534)
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,099	-	\$ 343,099	-	0%	\$ 343,099
Total Expenditures	\$ 343,099	\$ -	\$ 343,099	\$ -	0%	\$ 343,099
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,099)		(341,099)			
Fund Balance						
Beginning Balance	\$ 341,099		\$ 341,099			*
Excess/(Deficiency)	(341,099)		(341,099)			**
Total Fund Balance	\$ -		\$ -			

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ 918	122%	\$ (168)
Local Revenue (8800 to 8899)	160,000	-	160,000	160,000	100%	-
Total Revenue	\$ 160,750	-	\$ 160,750	\$ 160,918		\$ (168)
Expenditures						
Services (5000 to 5999)	\$ 80,000	20,000	\$ 100,000	\$ 93,910		\$ 6,090
Total Expenditures	\$ 80,000	20,000	\$ 100,000	\$ 93,910		\$ 6,090
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 80,750		60,750			
Fund Balance						
Beginning Balance	\$ 55,608		\$ 55,645			*
Excess/(Deficiency)	80,750		60,750			**
Total Fund Balance	\$ 136,358		\$ 116,395			

FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000	100%	\$ -
Total Revenue	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000		\$ -
Expenditures						
	\$ -	-	\$ -	-		\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -		\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,000,000		5,000,000			
Fund Balance						
Beginning Balance	\$ 5,000,000		\$ 5,000,000			*
Excess/(Deficiency)	5,000,000		5,000,000			**
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	2,500	\$ 25,500	\$ 23,078	91%	\$ 2,422
Vending Machines	-	-	-	303	0%	(303)
Special Events	100	-	100	-	0%	100
Interest	100	-	100	33	33%	67
Campus Clubs Local Revenue	54,357	(0)	54,357	-	0%	54,357
Other	2,800	-	2,800	8,441	301%	(5,641)
Transfer In (Inactive Clubs)	3,501	(0)	3,501	-	0%	3,501
Total Revenue	\$ 83,858	\$ 2,500	\$ 86,358	\$ 31,854	38%	\$ 54,503
Expenditures						
ASG General Expenses	\$ 5,325	3,000	\$ 8,325	\$ 3,867	46%	\$ 1,458
Campus Clubs Expenses	54,253	(0)	54,253	\$ 361	1%	53,892
President / Secretary Stipends	3,175	-	3,175	\$ 2,000	63%	1,175
Administration - Senate Stipends / Promotional	3,000	2,001	5,001	\$ 2,290	46%	2,711
Committee Events / Activities	13,500	-	14,500	\$ 1,909	13%	12,591
Contingency	1,000	-	1,000	-	0%	1,000
Total Expenditures	\$ 80,253	\$ 5,001	\$ 86,254	\$ 10,427	13%	\$ 72,826
Total Revenue in Excess / (Deficiency) of Expenditures	3,605		104			
Fund Balance						
Beginning Balance	\$ 192,115		\$ 196,635			*
Excess/(Deficiency)	3,605		104			**
Total Fund Balance	\$ 195,720		\$ 196,739			

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	19,000	\$ 38,000	\$ 32,182	85%	\$ 5,818
Total Revenue	\$ 19,000	\$ 19,000	\$ 38,000	\$ 32,182	85%	\$ 5,818
Expenditures						
Services (5000 to 5999)	\$ 24,406	13,594	\$ 38,000	\$ 1,195	3%	\$ 36,805
Total Expenditures	\$ 24,406	\$ 13,594	\$ 38,000	\$ 1,195	3%	\$ 23,211
Total Revenue in Excess / (Deficiency) of Expenditures	(5,406)		-			
Fund Balance						
Beginning Balance	\$ 6,736		\$ 23,301			*
Excess/(Deficiency)	(5,406)		-			**
Total Fund Balance	\$ 1,330		\$ 23,301			

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,411,303	116,080	\$ 26,527,383	\$ 16,502,731	62%	\$ 10,024,652
State Revenue (8600 to 8699)	8,886,265	68,574	8,954,839	7,641,649	85%	1,313,190
Total Revenue	\$ 35,297,568	\$ 184,654	\$ 35,482,222	\$ 24,144,380	68%	\$ 11,337,842
Expenditures						
Other Outgo (7000 to 7999)	\$ 35,297,568	184,654	\$ 35,482,222	\$ 27,294,810	77%	\$ 8,187,412
Total Expenditures	\$ 35,297,568	\$ 184,654	\$ 35,482,222	\$ 27,294,810	77%	\$ 8,187,412
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (174)		\$ (10,231) *			
Excess/(Deficiency)	-		-			**
Total Fund Balance	\$ (174)		\$ (10,231)			

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	\$ 750,000	\$ 324,349	43%	\$ 425,651
Financing Source (8900 to 8999)	18,726,001	-	18,726,001	18,726,001	0%	0
Total Revenue	\$ 19,476,001	\$ -	\$ 19,476,001	\$ 19,050,350	98%	\$ 425,651
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	\$ -	0%	27,100
Supplies (4000 to 4999)	-	1,631	1,631	\$ -	0%	1,631
Services (5000 to 5999)	7,000	-	7,000	\$ -	0%	7,000
Capital Outlay (6000 to 6999)	9,960,642	(1,631)	9,959,011	719,407	7%	9,239,604
Total Expenditures	\$ 10,060,951	\$ -	\$ 10,060,951	\$ 719,407	7%	\$ 9,341,544
Total Revenue in Excess / (Deficiency) of Expenditures	9,415,050		9,415,050			
Fund Balance						
Beginning Balance	\$ 31,357,587		\$ 31,357,587 *			
Excess/(Deficiency)	9,415,050		9,415,050 **			
Total Fund Balance	\$ 40,772,637		\$ 40,772,637			

* Fund balance data updated to reflect actual fund balances reported at June 30, 2020 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.