

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending September 30, 2020

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ -	-	\$ -	\$ -		\$ -
State Revenue (8600 to 8699)	43,190,649	-	43,190,649	13,048,217	30%	30,142,432
State STRS On-Behalf Payments	-	-	-	-	0%	-
Local Revenue (8800 to 8899)	9,923,203	-	9,923,203	1,244,247	13%	8,678,956
Total Revenue	\$ 53,113,852	-	\$ 53,113,852	\$ 14,292,464	27%	\$ 38,821,388
Expenditures						
Certificated (1000 to 1999)	\$ 20,819,532	-	\$ 20,819,532	\$ 5,112,911	25%	\$ 15,706,621
Classified (2000 to 2999)	9,743,945	-	9,743,945	2,155,106	22%	7,588,839
Benefits (3000 to 3999)	12,968,395	-	12,968,395	3,194,630	25%	9,773,765
Benefits (STRS On-Behalf Payments)	2,674,765	-	2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	635,419	-	635,419	68,565	11%	566,854
Services (5000 to 5999)	4,648,996	-	4,648,996	1,047,528	23%	3,601,468
Capital Outlay (6000 to 6999)	388,209	-	388,209	3,371	1%	384,838
Other Outgo (7000 to 7999)	380,000	-	380,000	-	0%	380,000
Total Expenditures	\$ 52,259,261	\$ -	\$ 52,259,261	\$ 11,582,111	22%	\$ 40,677,150
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 854,591	\$ -				
Fund Balance						
Beginning Balance	\$ 10,803,636					
Excess/(Deficiency)	854,591					
Total Fund Balance	\$ 11,658,227					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,726,607	-	\$ 3,726,607	\$ 835,534	22%	\$ 2,891,073
State Revenue (8600 to 8699)	14,824,213	-	14,824,213	2,540,656	17%	12,283,557
State STRS On-Behalf Payments	-	-	-	-	0%	-
Local Revenue (8800 to 8899)	3,000,447	-	3,000,447	208,202	7%	2,792,245
Total Revenue	\$ 21,551,267	\$ -	\$ 21,551,267	\$ 3,584,393	17%	\$ 17,966,874
Expenditures						
Certificated (1000 to 1999)	\$ 5,602,103	-	\$ 5,602,103	\$ 1,130,473	20%	\$ 4,471,630
Classified (2000 to 2999)	4,924,147	-	4,924,147	755,136	15%	4,169,011
Benefits (3000 to 3999)	3,339,345	-	3,339,345	512,948	15%	2,826,397
Benefits (STRS On-Behalf Payments)	-	-	-	-	0%	-
Supplies (4000 to 4999)	1,861,019	-	1,861,019	148,725	8%	1,712,294
Services (5000 to 5999)	2,459,858	-	2,459,858	201,229	8%	2,258,629
Capital Outlay (6000 to 6999)	2,359,818	-	2,359,818	67,216	3%	2,292,602
Other Outgo (7000 to 7999)	1,004,977	-	1,004,977	180,832	18%	824,145
Total Expenditures	\$ 21,551,267	\$ -	\$ 21,551,267	\$ 2,996,560	14%	\$ 18,554,707
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -					
Fund Balance						
Beginning Balance	\$ 1,043,407					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 1,043,407					

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Fiscal Year 2020/21
Month Ending September 30, 2020

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 438,926	-	\$ 438,926	\$ -	0%	\$ 438,926
Interfund Transfers In		-	-	\$ -	0%	-
Total Revenue	\$ 438,926		\$ 438,926	\$ -	0%	\$ 438,926
Expenditures						
Services (5000 to 5999)	\$ 61,204	-	\$ 61,204	81	0%	\$ 61,123
Capital Outlay (6000 to 6999)	1,853,512	-	1,853,512	85,191	5%	1,768,321
Total Expenditures	\$ 1,914,716	\$ -	\$ 1,914,716	\$ 85,272	4%	\$ 1,829,444
Total Revenue in Excess / (Deficiency) of Expenditures			(1,475,790)			
Fund Balance						
Beginning Balance	\$ 1,526,646					
Excess/(Deficiency)			(1,475,790)			
Total Fund Balance	\$ 50,856					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	-	\$ 1,189,763	\$ -	0%	\$ 1,189,763
Local Revenue (8800 to 8899)	25,152	-	25,152	2,306	9%	22,846
Total Revenue	\$ 1,214,915	\$ -	\$ 1,214,915	\$ 2,306	0%	\$ 1,212,609
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	-	\$ 55,603	\$ 13,437	24%	\$ 42,166
Classified (2000 to 2999)	454,401	-	454,401	92,339	20%	\$ 362,062
Benefits (3000 to 3999)	265,224	-	265,224	53,647	20%	211,577
Supplies (4000 to 4999)	261,959	-	261,959	161	0%	261,798
Services (5000 to 5999)	27,943	-	27,943	138	0%	27,805
Capital Outlay (6000 to 6999)	139,025	-	139,025	-	0%	139,025
Total Expenditures	\$ 1,204,155	\$ -	\$ 1,204,155	\$ 159,723	13%	\$ 1,044,432
Total Revenue in Excess / (Deficiency) of Expenditures			10,760			
Fund Balance						
Beginning Balance	\$ 248,772					
Excess/(Deficiency)			10,760			
Total Fund Balance	\$ 259,532					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending September 30, 2020

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ -	0%	\$ 2,000
Total Revenue	\$ 2,000		\$ 2,000	\$ -	0%	\$ 2,000
Total Revenue in Excess / (Deficiency) of Expenditures	2,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,048	-	\$ 343,048	\$ -	0%	\$ 343,048
Total Expenditures	\$ 343,048	\$ -	\$ 343,048	\$ -	0%	\$ 343,048
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,048)					
Fund Balance						
Beginning Balance	\$ 341,048					
Excess/(Deficiency)	(341,048)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ -	0%	\$ 750
Total Revenue	\$ 750		\$ 750	\$ -		\$ 750
Total Revenue in Excess / (Deficiency) of Expenditures	750					
Expenditures						
Services (5000 to 5999)	\$ -		\$ -	\$ 61,070		\$ (61,070)
Total Expenditures	\$ -		\$ -	\$ 61,070		\$ (61,070)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -					
Fund Balance						
Beginning Balance	\$ 55,264					
Excess/(Deficiency)	750					
Total Fund Balance	\$ 56,014					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending September 30, 2020

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	-	\$ 23,000	\$ -	0%	\$ 23,000
Vending Machines	-		-	\$ 303	0%	(303)
Special Events	201		201	\$ -	0%	201
Interest	100		100	\$ -	0%	100
Other	68,740	-	68,740	\$ -	0%	68,740
Total Revenue	\$ 92,041	\$ -	\$ 92,041	\$ 303	0%	\$ 91,738
Expenditures						
ASG General Expenses	\$ 5,325	-	\$ 5,325	\$ 347	7%	\$ 4,978
Campus Clubs Expenses	65,940	-	65,940	\$ -	0%	65,940
President / Secretary Stipends	3,175	-	3,175	\$ -	0%	3,175
Student Employment	-	-	-	\$ -		-
Administration - Senate Stipends /						
Promotional	3,000	-	3,000	\$ 2,290	76%	710
Committee Events / Activities	13,500		13,500	\$ 744	6%	12,756
Travel / Mileage	-		-	\$ -	0%	-
Capital Outlay	-		-	\$ -	0%	-
Contingency	1,000	-	1,000	\$ -	0%	1,000
Total Expenditures	\$ 91,940	\$ -	\$ 91,940	\$ 3,380	4%	\$ 88,560
Total Revenue in Excess / (Deficiency) of Expenditures	101					
Fund Balance						
Beginning Balance	\$ 132,979					
Excess/(Deficiency)	101					
Total Fund Balance	\$ 133,080					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 14,200	-	\$ 14,200	\$ 16,164	114%	\$ (1,964)
Total Revenue	\$ 14,200		\$ 14,200	\$ 16,164	114%	\$ (1,964)
Expenditures						
Services (5000 to 5999)	\$ 14,200	-	\$ 14,200	\$ -	0%	\$ 14,200
Total Expenditures	\$ 14,200		\$ 14,200	\$ -	0%	\$ 14,200
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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Fiscal Year 2020/21
Month Ending September 30, 2020

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,259,300	-	\$ 25,259,300	\$ 4,249,668	17%	\$ 21,009,632
State Revenue (8600 to 8699)	8,794,088	-	8,794,088	5,386,019	61%	3,408,069
Total Revenue	\$ 34,053,388	\$ -	\$ 34,053,388	\$ 9,635,687	28%	\$ 24,417,701
Expenditures						
Other Outgo (7000 to 7999)	\$ 34,053,388	-	\$ 34,053,388	\$ 6,188,707	18%	\$ 27,864,681
Total Expenditures	\$ 34,053,388	\$ -	\$ 34,053,388	\$ 6,188,707	18%	\$ 27,864,681
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 500,000	-	\$ 500,000	\$ -	0%	\$ 500,000
Financing Source (8900 to 8999)	-	-	-	18,726,001	0%	(18,726,001)
Total Revenue	\$ 500,000		\$ 500,000	\$ 18,726,001	3745%	\$ (18,226,001)
Expenditures						
Services (5000 to 5999)	\$ 6,500	-	\$ 6,500	\$ -	0%	\$ 6,500
Capital Outlay (6000 to 6999)	14,771,476	-	14,771,476.0	135,008.2	1%	14,636,468
Total Expenditures	\$ 14,777,976		\$ 14,777,976	\$ 135,008	1%	\$ 14,642,968
Total Revenue in Excess / (Deficiency) of Expenditures	(14,277,976)					
Fund Balance						
Beginning Balance	\$ 17,301,983					
Excess/(Deficiency)	(14,277,976)					
Total Fund Balance	\$ 3,024,007					