

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending August 31, 2020

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ -	-	\$ -	\$ -		\$ -
State Revenue (8600 to 8699)	43,190,649	-	43,190,649	7,234,397	17%	35,956,252
State STRS On-Behalf Payments	-	-	-	-	0%	-
Local Revenue (8800 to 8899)	9,923,203	-	9,923,203	1,441,864	15%	8,481,339
Total Revenue	\$ 53,113,852	-	\$ 53,113,852	\$ 8,676,260	16%	\$ 44,437,592
Expenditures						
Certificated (1000 to 1999)	\$ 20,819,532	-	\$ 20,819,532	\$ 3,014,046	14%	\$ 17,805,486
Classified (2000 to 2999)	9,743,945	-	9,743,945	1,436,587	15%	8,307,358
Benefits (3000 to 3999)	12,968,395	-	12,968,395	1,688,618	13%	11,279,777
Benefits (STRS On-Behalf Payments)	2,674,765	-	2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	635,419	-	635,419	25,575	4%	609,844
Services (5000 to 5999)	4,648,996	-	4,648,996	740,558	16%	3,908,438
Capital Outlay (6000 to 6999)	388,209	-	388,209	-	0%	388,209
Other Outgo (7000 to 7999)	380,000	-	380,000	-	0%	380,000
Total Expenditures	\$ 52,259,261	\$ -	\$ 52,259,261	\$ 6,905,384	13%	\$ 45,353,877
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 854,591	\$ -				
Fund Balance						
Beginning Balance	\$ 10,803,636					
Excess/(Deficiency)	854,591					
Total Fund Balance	\$ 11,658,227					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,726,607	-	\$ 3,726,607	\$ 588,979	16%	\$ 3,137,628
State Revenue (8600 to 8699)	14,824,213	-	14,824,213	1,561,881	11%	13,262,332
State STRS On-Behalf Payments	-	-	-	-	0%	-
Local Revenue (8800 to 8899)	3,000,447	-	3,000,447	204,955	7%	2,795,492
Total Revenue	\$ 21,551,267	\$ -	\$ 21,551,267	\$ 2,355,815	11%	\$ 19,195,452
Expenditures						
Certificated (1000 to 1999)	\$ 5,602,103	-	\$ 5,602,103	\$ 717,675	13%	\$ 4,884,428
Classified (2000 to 2999)	4,924,147	-	4,924,147	466,350	9%	4,457,797
Benefits (3000 to 3999)	3,339,345	-	3,339,345	309,005	9%	3,030,340
Benefits (STRS On-Behalf Payments)	-	-	-	-	0%	-
Supplies (4000 to 4999)	1,861,019	-	1,861,019	50,816	3%	1,810,203
Services (5000 to 5999)	2,459,858	-	2,459,858	94,258	4%	2,365,600
Capital Outlay (6000 to 6999)	2,359,818	-	2,359,818	47,692	2%	2,312,126
Other Outgo (7000 to 7999)	1,004,977	-	1,004,977	27,657	3%	977,320
Total Expenditures	\$ 21,551,267	\$ -	\$ 21,551,267	\$ 1,713,454	8%	\$ 19,837,813
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -					
Fund Balance						
Beginning Balance	\$ 1,043,407					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 1,043,407					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 438,926	-	\$ 438,926	\$ -	0%	\$ 438,926
Interfund Transfers In		-	-	\$ -	0%	-
Total Revenue	\$ 438,926		\$ 438,926	\$ -	0%	\$ 438,926
Expenditures						
Services (5000 to 5999)	\$ 61,204	-	\$ 61,204	81	0%	\$ 61,123
Capital Outlay (6000 to 6999)	1,853,512	-	1,853,512	62,349	3%	1,791,163
Total Expenditures	\$ 1,914,716	\$ -	\$ 1,914,716	\$ 62,430	3%	\$ 1,852,286
Total Revenue in Excess / (Deficiency) of Expenditures						(1,475,790)
Fund Balance						
Beginning Balance	\$ 1,526,646					
Excess/(Deficiency)						(1,475,790)
Total Fund Balance	\$ 50,856					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	-	\$ 1,189,763	\$ -	0%	\$ 1,189,763
Local Revenue (8800 to 8899)	25,152	-	25,152	304	1%	24,848
Total Revenue	\$ 1,214,915	\$ -	\$ 1,214,915	\$ 304	0%	\$ 1,214,611
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	-	\$ 55,603	\$ 8,958	16%	\$ 46,645
Classified (2000 to 2999)	454,401	-	454,401	61,733	14%	\$ 392,668
Benefits (3000 to 3999)	265,224	-	265,224	31,706	12%	233,518
Supplies (4000 to 4999)	261,959	-	261,959	-	0%	261,959
Services (5000 to 5999)	27,943	-	27,943	-	0%	27,943
Capital Outlay (6000 to 6999)	139,025	-	139,025	-	0%	139,025
Total Expenditures	\$ 1,204,155	\$ -	\$ 1,204,155	\$ 102,398	9%	\$ 1,101,757
Total Revenue in Excess / (Deficiency) of Expenditures						10,760
Fund Balance						
Beginning Balance	\$ 248,772					
Excess/(Deficiency)						10,760
Total Fund Balance	\$ 259,532					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ -	0%	\$ 2,000
Total Revenue	\$ 2,000		\$ 2,000	\$ -	0%	\$ 2,000
Total Revenue in Excess / (Deficiency) of Expenditures	2,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,048	-	\$ 343,048	\$ -	0%	\$ 343,048
Total Expenditures	\$ 343,048	\$ -	\$ 343,048	\$ -	0%	\$ 343,048
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,048)					
Fund Balance						
Beginning Balance	\$ 341,048					
Excess/(Deficiency)	(341,048)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ -	0%	\$ 750
Total Revenue	\$ 750		\$ 750	\$ -		\$ 750
Total Revenue in Excess / (Deficiency) of Expenditures	750					
Expenditures						
Services (5000 to 5999)	\$ -		\$ -	\$ 55,895		\$ (55,895)
Total Expenditures	\$ -		\$ -	\$ 55,895		\$ (55,895)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -					
Fund Balance						
Beginning Balance	\$ 55,264					
Excess/(Deficiency)	750					
Total Fund Balance	\$ 56,014					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	-	\$ 23,000	\$ -	0%	\$ 23,000
Vending Machines	-	-	-	\$ -	0%	-
Special Events	201	-	201	\$ -	0%	201
Interest	100	-	100	\$ -	0%	100
Other	68,740	-	68,740	\$ -	0%	68,740
Total Revenue	\$ 92,041	\$ -	\$ 92,041	\$ -	0%	\$ 92,041
Expenditures						
ASG General Expenses	\$ 5,325	-	\$ 5,325	\$ 1,053	20%	\$ 4,272
Campus Clubs Expenses	65,940	-	65,940	\$ -	0%	65,940
President / Secretary Stipends	3,175	-	3,175	\$ -	0%	3,175
Student Employment	-	-	-	\$ -	-	-
Administration - Senate Stipends / Promotional	3,000	-	3,000	\$ 2,000	67%	1,000
Committee Events / Activities	13,500	-	13,500	\$ -	0%	13,500
Travel / Mileage	-	-	-	\$ -	0%	-
Capital Outlay	-	-	-	\$ -	0%	-
Contingency	1,000	-	1,000	\$ -	0%	1,000
Total Expenditures	\$ 91,940	\$ -	\$ 91,940	\$ 3,053	3%	\$ 88,887
Total Revenue in Excess / (Deficiency) of Expenditures	101					
Fund Balance						
Beginning Balance	\$ 132,979					
Excess/(Deficiency)	101					
Total Fund Balance	\$ 133,080					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 14,200	-	\$ 14,200	\$ 14,477	102%	\$ (277)
Total Revenue	\$ 14,200			\$ 14,200	\$ 14,477	102%
Expenditures						
Services (5000 to 5999)	\$ 14,200	-	\$ 14,200	\$ -	0%	\$ 14,200
Total Expenditures	\$ 14,200			\$ -	0%	\$ 14,200
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,259,300	-	\$ 25,259,300	\$ 63,999	0%	\$ 25,195,301
State Revenue (8600 to 8699)	8,794,088	-	8,794,088	3,701,911	42%	5,092,177
Total Revenue	\$ 34,053,388	\$ -	\$ 34,053,388	\$ 3,765,910	11%	\$ 30,287,478
Expenditures						
Other Outgo (7000 to 7999)	\$ 34,053,388	-	\$ 34,053,388	\$ 1,766,726	5%	\$ 32,286,662
Total Expenditures	\$ 34,053,388	\$ -	\$ 34,053,388	\$ 1,766,726	5%	\$ 32,286,662
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 500,000	-	\$ 500,000	\$ -	0%	\$ 500,000
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	\$ 500,000		\$ 500,000	\$ -	0%	\$ 500,000
Expenditures						
Services (5000 to 5999)	\$ 6,500	-	\$ 6,500	\$ -	0%	\$ 6,500
Capital Outlay (6000 to 6999)	14,771,476	-	14,771,476.0	95,307.8	1%	14,676,168
Total Expenditures	\$ 14,777,976		\$ 14,777,976	\$ 95,308	1%	\$ 14,682,668
Total Revenue in Excess / (Deficiency) of Expenditures	(14,277,976)					
Fund Balance						
Beginning Balance	\$ 17,301,983					
Excess/(Deficiency)	(14,277,976)					
Total Fund Balance	\$ 3,024,007					