

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending June 30, 2020

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ 1,170	98%	\$ 30
State Revenue (8600 to 8699)	39,386,355	8,929,889	48,316,244	47,094,239	97%	1,222,005
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	10,320,579	104%	(404,575)
Total Revenue	\$ 51,978,324	8,929,889	\$ 60,908,213	\$ 57,415,988	94%	\$ 3,492,225
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	203,231	\$ 21,775,296	\$ 21,216,696	97%	\$ 558,600
Classified (2000 to 2999)	8,496,185	146,485	\$ 8,642,670	8,857,770	102%	(215,100)
Benefits (3000 to 3999)	12,647,533	(70,093)	\$ 12,577,440	11,887,365	95%	690,074
Benefits (STRS On-Behalf Payments)	2,674,765	-	\$ 2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	99,989	\$ 742,088	643,464	87%	98,623
Services (5000 to 5999)	4,649,991	(39,929)	\$ 4,610,062	3,764,656	82%	845,406
Capital Outlay (6000 to 6999)	347,010	59,250	\$ 406,260	278,328	69%	127,933
Other Outgo (7000 to 7999)	1,974,337	8,530,957	\$ 10,505,294	10,528,226	100%	(22,933)
Total Expenditures	\$ 53,003,985	\$ 8,929,889	\$ 61,933,874	\$ 57,176,506	92%	\$ 4,757,369
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)	\$ (0)				
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	1,308,746	\$ 5,029,701	\$ 2,891,793	57%	\$ 2,137,908
State Revenue (8600 to 8699)	8,827,491	1,733,753	10,561,244	8,695,584	82%	1,865,660
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	419,638	2,613,864	1,741,114	67%	872,749
Transfers (8980 to 8981)	94,337	4,000	98,337	98,337	100%	-
Total Revenue	\$ 15,437,802	\$ 3,466,137	\$ 18,903,939	\$ 13,426,829	87%	\$ 5,477,111
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	870,642	\$ 6,517,075	\$ 4,971,647	76%	\$ 1,545,428
Classified (2000 to 2999)	4,183,410	471,874	4,655,284	3,666,893	79%	988,390
Benefits (3000 to 3999)	2,672,981	300,191	2,973,172	2,333,796	78%	639,376
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	321,188	1,999,533	727,069	36%	1,272,464
Services (5000 to 5999)	3,086,986	237,995	3,324,980	1,262,372	38%	2,062,608
Capital Outlay (6000 to 6999)	2,269,544	733,045	3,002,589	910,549	30%	2,092,041
Other Outgo (7000 to 7999)	486,149	600,579	1,086,728	666,796	61%	419,932
Total Expenditures	\$ 20,624,641	\$ 3,535,513	\$ 24,160,154	\$ 14,539,122	70%	\$ 9,621,032
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 1,431,325	415%	\$ (1,086,721)
Interfund Transfers In	14,218	3,347,127	\$ 3,361,345	\$ 3,361,345	100%	(0)
Total Revenue	\$ 358,822		\$ 3,705,949	\$ 4,792,671	129%	\$ (1,086,722)
Expenditures						
Supplies (4000 to 4999)	\$ -	27,420	\$ 27,420	\$ 13,468	49%	\$ 13,952
Services (5000 to 5999)	162,090	(42,893)	119,197	43,909	37%	75,288
Capital Outlay (6000 to 6999)	2,226,138	3,362,600	5,588,738	574,599	10%	5,014,139
Total Expenditures	\$ 2,388,228	\$ 3,347,127	\$ 5,735,355	\$ 631,975	11%	\$ 5,103,380
Total Revenue in Excess / (Deficiency) of Expenditures	(2,029,406)					
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)	(2,029,406)					
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND

Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	117,230	\$ 1,191,763	\$ 833,685	70%	\$ 358,078
Local Revenue (8800 to 8899)	8,000	12,565	20,565	24,096	117%	(3,530)
Total Revenue	\$ 1,082,533	\$ 129,795	\$ 1,212,328	\$ 857,781	79%	\$ 354,548
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	2,648	\$ 55,603	\$ 52,956	95%	\$ (0)
Classified (2000 to 2999)	432,996	21,405	454,401	452,067	99%	\$ 2,334
Benefits (3000 to 3999)	252,306	12,918	265,224	242,972	92%	22,252
Supplies (4000 to 4999)	257,177	(57,402)	199,775	5,523	3%	194,252
Services (5000 to 5999)	27,943	29	27,972	4,633	17%	23,339
Capital Outlay (6000 to 6999)	64,246	137,633	201,879	5,600	3%	196,279
Total Expenditures	\$ 1,087,624	\$ 117,230	\$ 1,204,854	\$ 763,751	70%	\$ 438,455
Total Revenue in Excess / (Deficiency) of Expenditures	(5,091)					
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)	(5,091)					
Total Fund Balance	\$ 248,772					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 4,906	491%	\$ (3,906)
Total Revenue	\$ 1,000		\$ 1,000	\$ 4,906	491%	\$ (3,906)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	\$ -	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 800	123%	\$ (150)
Total Revenue	\$ 650		\$ 650	\$ 800		\$ (150)
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 69 - OTHER INTERNAL SERVICES FUNDS						
Revenue						
Local Revenue (8800 to 8899)		-	\$ -	\$ 5,000,000		\$ (5,000,000)
Total Revenue	\$ -		\$ -	\$ 5,000,000		\$ (5,000,000)
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 24,006	126%	\$ (5,006)
Total Revenue	\$ 19,000		\$ 19,000	\$ 24,006	126%	\$ (5,006)
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 18,589	98%	\$ 411
Total Expenditures	\$ 19,000		\$ 19,000	\$ 18,589	98%	\$ 411
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	2,497,575	\$ 27,745,575	\$ 24,876,535	90%	\$ 2,869,040
State Revenue (8600 to 8699)	7,794,088	(200,000)	7,594,088	6,871,483	90%	722,605
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088	\$ 2,297,575	\$ 35,339,663	\$ 31,748,018	90%	\$ 3,591,645
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	2,297,575	\$ 35,339,663	\$ 31,455,261	89%	\$ 3,884,402
Total Expenditures	\$ 33,042,088	\$ 2,297,575	\$ 35,339,663	\$ 31,455,261	89%	\$ 3,884,402
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ 127,950		\$ (127,950)
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 474,006	182%	\$ (214,006)
Financing Source (8900 to 8999)	-	-		-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 601,956	232%	\$ (341,956)
Expenditures						
Services (5000 to 5999)	\$ 450,000	(441,912)	\$ 8,088	\$ -	0%	\$ 8,088
Capital Outlay (6000 to 6999)	14,554,570	441,912	14,996,482	1,346,440	9%	13,650,042
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 1,346,440	9%	\$ 13,658,130
Total Revenue in Excess / (Deficiency) of Expenditures		(14,744,570)				
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)		(14,744,570)				
Total Fund Balance	\$ 17,301,983					