

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending October 31, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	39,386,355	-	39,386,355	13,719,287	35%	25,667,068
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	2,178,810	22%	7,737,194
Total Revenue	\$ 51,978,324	-	\$ 51,978,324	\$ 15,898,097	31%	\$ 36,080,227
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	(31,252)	\$ 21,540,813	\$ 6,896,041	32%	\$ 14,644,772
Classified (2000 to 2999)	8,496,185	(12,000)	\$ 8,484,185	2,874,477	34%	5,609,708
Benefits (3000 to 3999)	12,647,533	5,906	\$ 12,653,439	3,516,008	28%	9,137,431
Benefits (STRS On-Behalf Payments)	2,674,765	-	\$ 2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	(22,678)	\$ 619,421	199,846	32%	419,575
Services (5000 to 5999)	4,649,991	40,876	\$ 4,690,867	1,558,129	33%	3,132,738
Capital Outlay (6000 to 6999)	347,010	43,925	\$ 390,935	22,614	6%	368,321
Other Outgo (7000 to 7999)	1,974,337	(24,777)	\$ 1,949,560	94,337	5%	1,855,223
Total Expenditures	\$ 53,003,985	\$ 0	\$ 53,003,985	\$ 15,161,453	29%	\$ 37,842,532
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)					
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	460,265	\$ 4,181,220	\$ 693,637	17%	\$ 3,487,582
State Revenue (8600 to 8699)	8,827,491	214,130	9,041,621	3,338,919	37%	5,702,702
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	(114,335)	2,079,892	474,409	23%	1,605,482
Transfers (8980 to 8981)	94,337	-	94,337	94,337	100%	-
Total Revenue	\$ 15,437,802	\$ 560,060	\$ 15,997,863	\$ 4,601,303	30%	\$ 11,396,560
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	100,839	\$ 5,747,272	\$ 1,588,671	28%	\$ 4,158,601
Classified (2000 to 2999)	4,183,410	218,914	4,402,324	1,134,470	26%	3,267,854
Benefits (3000 to 3999)	2,672,981	211,216	2,884,198	704,441	24%	2,179,757
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	26,267	1,704,611	232,037	14%	1,472,575
Services (5000 to 5999)	3,086,986	(5,334)	3,081,652	343,497	11%	2,738,155
Capital Outlay (6000 to 6999)	2,269,544	(41,052)	2,228,492	103,806	5%	2,124,686
Other Outgo (7000 to 7999)	486,149	140,133	626,282	196,281	31%	430,001
Total Expenditures	\$ 20,624,641	\$ 650,984	\$ 21,275,625	\$ 4,303,202	21%	\$ 16,972,422
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 32,229	9%	\$ 312,375
Interfund Transfers In	14,218	-	\$ 14,218	\$ -	0%	14,218
Total Revenue	\$ 358,822		\$ 358,822	\$ 32,229	9%	\$ 326,593
Expenditures						
Supplies (4000 to 4999)	\$ -	6,034	\$ 6,034	\$ 6,034	100%	\$ -
Services (5000 to 5999)	162,090	(3,152)	158,938	2,500	2%	156,438
Capital Outlay (6000 to 6999)	2,226,138	(2,882)	2,223,256	38,909	2%	2,184,348
Total Expenditures	\$ 2,388,228	\$ (0)	\$ 2,388,228	\$ 47,443	2%	\$ 2,340,785
Total Revenue in Excess / (Deficiency) of Expenditures	(2,029,406)					
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)	(2,029,406)					
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	-	\$ 1,074,533	\$ 357,819	33%	\$ 716,714
Local Revenue (8800 to 8899)	8,000	-	8,000	10,456	131%	(2,456)
Total Revenue	\$ 1,082,533	\$ -	\$ 1,082,533	\$ 368,275	34%	\$ 714,258
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	-	\$ 52,956	\$ 17,652	33%	\$ 35,304
Classified (2000 to 2999)	432,996	-	432,996	150,643	35%	\$ 282,353
Benefits (3000 to 3999)	252,306	-	252,306	76,019	30%	176,287
Supplies (4000 to 4999)	257,177	(29)	257,148	576	0%	256,572
Services (5000 to 5999)	27,943	29	27,972	842	3%	27,130
Capital Outlay (6000 to 6999)	64,246	-	64,246	-	0%	64,246
Total Expenditures	\$ 1,087,624	\$ 0	\$ 1,087,624	\$ 245,732	23%	\$ 841,892
Total Revenue in Excess / (Deficiency) of Expenditures	(5,091)					
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)	(5,091)					
Total Fund Balance	\$ 248,772					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 1,956	196%	\$ (956)
Total Revenue	\$ 1,000		\$ 1,000	\$ 1,956	196%	\$ (956)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	-	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 320	49%	\$ 330
Total Revenue	\$ 650		\$ 650	\$ 320		\$ 330
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 8,316	44%	\$ 10,684
Total Revenue	\$ 19,000		\$ 19,000	\$ 8,316	44%	\$ 10,684
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 7,567	40%	\$ 11,433
Total Expenditures	\$ 19,000		\$ 19,000	\$ 7,567	40%	\$ 11,433
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	-	\$ 25,248,000	\$ 5,402,414	21%	\$ 19,845,586
State Revenue (8600 to 8699)	7,794,088	-	7,794,088	5,079,690	65%	2,714,398
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088		\$ 33,042,088	\$ 10,482,104	32%	\$ 22,559,984
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	-	\$ 33,042,088	\$ 13,560,534	41%	\$ 19,481,554
Total Expenditures	\$ 33,042,088		\$ 33,042,088	\$ 13,560,534	41%	\$ 19,481,554
Total Revenue in Excess / (Deficiency) of Expenditures						-
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 195,877	75%	\$ 64,123
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 195,877	75%	\$ 64,123
Expenditures						
Services (5000 to 5999)	\$ 450,000	-	\$ 450,000	\$ -	0%	\$ 450,000
Capital Outlay (6000 to 6999)	14,554,570	-	14,554,570	341,550	2%	14,213,020
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 341,550	2%	\$ 14,663,020
Total Revenue in Excess / (Deficiency) of Expenditures						(14,744,570)
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 17,301,983					