

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2018/19

Month Ending June 30, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ 1,020	85%	\$ 180
State Revenue (8600 to 8699)	43,305,407	76,673	43,382,080	39,856,895	92%	3,525,185
Local Revenue (8800 to 8899)	9,336,071	(76,673)	9,259,398	9,531,680	103%	(272,282)
Total Revenue	\$ 52,642,678	-	\$ 52,642,678	\$ 49,389,595	94%	\$ 3,253,083
Expenditures						
Certificated (1000 to 1999)	\$ 21,226,934	8,822	\$ 21,235,756	\$ 20,690,816	97%	\$ 544,940
Classified (2000 to 2999)	7,979,861	11,840	7,991,701	8,033,475	101%	(41,774)
Benefits (3000 to 3999)	13,697,788	(5,318)	13,692,470	10,981,594	80%	2,710,876
Supplies (4000 to 4999)	601,564	70,817	672,381	569,490	85%	102,891
Services (5000 to 5999)	3,522,100	70,081	3,592,181	3,473,186	97%	118,995
Capital Outlay (6000 to 6999)	452,364	170,714	623,078	493,953	79%	129,125
Other Outgo (7000 to 7999)	3,153,583	(326,956)	2,826,627	5,446,734	193%	(2,620,107)
Total Expenditures	\$ 50,634,194	\$ -	\$ 50,634,194	\$ 49,689,248	98%	\$ 944,946
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 2,008,484					
Fund Balance						
Beginning Balance	\$ 11,755,847					
Excess/(Deficiency)	2,008,484					
Total Fund Balance	\$ 13,764,331					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,507,958	1,341,057	\$ 4,849,015	\$ 2,824,500	58%	\$ 2,024,516
State Revenue (8600 to 8699)	17,043,817	1,069,882	18,113,699	16,881,685	93%	1,232,014
Local Revenue (8800 to 8899)	2,527,177	(172,611)	2,354,566	2,375,177	101%	(20,611)
Total Revenue	\$ 23,078,952	\$ 2,238,329	\$ 25,317,281	\$ 22,081,362	96%	\$ 3,235,919
Expenditures						
Certificated (1000 to 1999)	\$ 5,410,476	753,331	\$ 6,163,807	\$ 4,417,237	72%	\$ 1,746,570
Classified (2000 to 2999)	5,006,455	795,010	5,801,465	3,722,848	64%	2,078,617
Benefits (3000 to 3999)	3,055,087	219,185	3,274,272	2,113,280	65%	1,160,992
Supplies (4000 to 4999)	1,541,597	507,350	2,048,947	1,161,154	57%	887,793
Services (5000 to 5999)	4,638,409	(517,095)	4,121,314	2,295,276	56%	1,826,038
Capital Outlay (6000 to 6999)	3,060,004	296,732	3,356,736	1,521,386	45%	1,835,350
Other Outgo (7000 to 7999)	366,924	183,816	550,740	498,802	91%	51,937
Total Expenditures	\$ 23,078,952	2,238,329	\$ 25,317,281	\$ 15,729,984	68%	\$ 9,587,297

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FUND 22 - BUILDING FUND						
Revenue						
Federal Revenue (8100 to 8199)	-		-	-		-
State Revenue (8600 to 8699)	-		-			-
Local Revenue (8800 to 8899)	\$ 343,314	-	\$ 343,314	\$ 406,873	119%	\$ (63,559)
Interfund Transfers In	\$ -	-	\$ -	\$ 2,500,000		(2,500,000)
Total Revenue	\$ 343,314		\$ 343,314	\$ 2,906,873	847%	\$ (2,563,559)
Expenditures						
Supplies (4000 to 4999)	\$ 553	40,905	\$ 41,458	\$ 1,621	4%	\$ 39,837
Services (5000 to 5999)	1,173,572	(689,784)	483,788	43,431	9%	440,357
Capital Outlay (6000 to 6999)	2,481,451	648,880	3,130,331	925,215	30%	2,205,116
Other Outgo (7000 to 7999)	(2,500,000)	-	(2,500,000)	-	0%	(2,500,000)
Total Expenditures	\$ 1,155,576	0	\$ 1,155,576	\$ 970,267	84%	\$ 185,310
Total Revenue in Excess / (Deficiency) of Expenditures						(812,262)
Fund Balance						
Beginning Balance	\$ 1,210,623					
Excess/(Deficiency)						(812,262)
Total Fund Balance	\$ 398,361					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
Federal Revenue (8100 to 8199)			-			-
State Revenue (8600 to 8699)	\$ 857,302	217,231	\$ 1,074,533	\$ 687,977	64%	\$ 386,556
Local Revenue (8800 to 8899)	145,518	13,965	159,483	15,573	10%	143,910
Total Revenue	\$ 1,002,820	\$ 231,196	\$ 1,234,016	\$ 703,550	70%	\$ 530,466
Expenditures						
Certificated (1000 to 1999)	-		-			-
Classified (2000 to 2999)	\$ 457,852	32,000	\$ 489,852	\$ 454,355	93%	\$ 35,497
Benefits (3000 to 3999)	239,546	20,100	259,646	217,937	84%	41,709
Supplies (4000 to 4999)	130,030	42,627	172,657	18,449	11%	154,208
Services (5000 to 5999)	27,743	282	28,025	5,135	18%	22,890
Capital Outlay (6000 to 6999)	15,500	122,222	137,722	21,920	16%	115,802
Other Outgo (7000 to 7999)	-		-			-
Total Expenditures	\$ 870,671	\$ 217,231	\$ 1,087,902	\$ 717,796	82%	\$ 370,106
Total Revenue in Excess / (Deficiency) of Expenditures						132,149
Fund Balance						
Beginning Balance	\$ 233,822					
Excess/(Deficiency)						132,149
Total Fund Balance	\$ 365,971					

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Month Ending June 30, 2019

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FUND 41 - CAPITAL PROJECTS FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000		\$ 2,000	2,449	122%	\$ (449)
Total Revenue	\$ 2,000		\$ 2,000	\$ 2,449		\$ (449)
Expenditures						
Capital Outlay (6000 to 6999)	\$ 264,498		\$ 264,498	\$ 264,498	100%	\$ -
Total Expenditures	\$ 264,498		\$ 264,498	\$ 264,498		\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (262,498)					
Fund Balance						
Beginning Balance	\$ 262,498					
Excess/(Deficiency)	(262,498)					
Total Fund Balance	\$ 0					

FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)			\$ -	\$ 3,090		\$ (3,090)
Total Revenue	\$ -		\$ -	\$ 3,090		\$ (3,090)
Fund Balance						
Beginning Balance	\$ 331,262					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 331,262					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)			\$ -	\$ 566		\$ (566)
Total Revenue	\$ -		\$ -	\$ 566		\$ (566)
Fund Balance						
Beginning Balance	\$ 53,943					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 53,943					

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Fiscal Year 2018/19

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 21,000		\$ 21,000	\$ 21,859	104%	\$ (859)
Total Revenue	\$ 21,000		\$ 21,000	\$ 21,859	104%	\$ (859)
Expenditures						
Services (5000 to 5999)	\$ 21,000		\$ 21,000	\$ 20,323	97%	\$ 677
Total Expenditures	\$ 21,000		\$ 21,000	\$ 20,323	97%	\$ 676

FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,242,200	-	\$ 25,242,200	\$ 23,016,264	91%	\$ 2,225,936
State Revenue (8600 to 8699)	5,884,249	650,000	6,534,249	6,124,654	94%	409,595
Local Revenue (8800 to 8899)	-	-	-	-	-	-
Total Revenue	\$ 31,126,449		\$ 31,776,449	\$ 29,140,918	92%	\$ 2,635,531
Expenditures						
Services (5000 to 5999)	\$ 242,200	-	\$ 242,200	\$ 237,200	98%	\$ 5,000
Other Outgo (7000 to 7999)	30,884,249	650,000	31,534,249	28,703,112	91%	2,831,137
Total Expenditures	\$ 31,126,449		\$ 31,776,449	\$ 28,940,312	91%	\$ 2,836,137

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	-		-	\$ 246,870		(246,870)
Financing Source (8900 to 8999)	\$ 32,003,655		\$ 32,003,655	\$ 32,003,655	100%	\$ -
Total Revenue	\$ 32,003,655		\$ 32,003,655	\$ 32,250,525	101%	\$ (246,870)
Expenditures						
Services (5000 to 5999)	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Outlay (6000 to 6999)	32,003,655	-	32,003,655	294,872	1%	31,708,783
Total Expenditures	\$ 32,003,655		\$ 32,003,655	\$ 294,872	1%	\$ 31,708,783