

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2018/19

Month Ending May 31, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ 1,020	85%	\$ 180
State Revenue (8600 to 8699)	43,305,407	76,673	43,382,080	34,632,535	80%	8,672,872
Local Revenue (8800 to 8899)	9,336,071	(76,673)	9,259,398	8,800,741	95%	535,330
Total Revenue	\$ 52,642,678	-	\$ 52,642,678	\$ 43,434,296	83%	\$ 9,208,382
Expenditures						
Certificated (1000 to 1999)	\$ 21,226,934	3,786	\$ 21,230,720	\$ 18,554,334	87%	\$ 2,672,600
Classified (2000 to 2999)	7,979,861	11,440	7,991,301	7,281,696	91%	698,165
Benefits (3000 to 3999)	13,697,788	(1,600)	13,696,188	9,978,700	73%	3,719,088
Supplies (4000 to 4999)	601,564	70,917	672,481	526,312	78%	75,252
Services (5000 to 5999)	3,522,100	71,699	3,593,799	3,300,724	92%	221,376
Capital Outlay (6000 to 6999)	452,364	170,537	622,901	286,829	46%	165,535
Other Outgo (7000 to 7999)	3,153,583	(326,779)	2,826,804	5,446,734	193%	(2,293,151)
Total Expenditures	\$ 50,634,194	\$ -	\$ 50,634,194	\$ 45,375,329	90%	\$ 5,258,865
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 2,008,484					
Fund Balance						
Beginning Balance	\$ 11,755,847					
Excess/(Deficiency)	2,008,484					
Total Fund Balance	\$ 13,764,331					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,507,958	1,341,057	\$ 4,849,015	\$ 2,583,954	53%	\$ 924,004
State Revenue (8600 to 8699)	17,043,817	965,435	18,009,252	16,079,847	89%	963,970
Local Revenue (8800 to 8899)	2,527,177	(202,676)	2,324,501	2,349,149	101%	178,028
Total Revenue	\$ 23,078,952	\$ 2,103,816	\$ 25,182,768	\$ 21,012,950	91%	\$ 2,066,002
Expenditures						
Certificated (1000 to 1999)	\$ 5,410,476	739,351	\$ 6,149,827	\$ 3,995,669	65%	\$ 1,414,807
Classified (2000 to 2999)	5,006,455	875,062	5,881,517	3,387,593	58%	1,618,862
Benefits (3000 to 3999)	3,055,087	197,350	3,252,437	1,986,420	61%	1,068,667
Supplies (4000 to 4999)	1,541,597	503,851	2,045,448	865,076	42%	676,521
Services (5000 to 5999)	4,638,409	(482,589)	4,155,820	1,898,608	46%	2,739,801
Capital Outlay (6000 to 6999)	3,060,004	240,816	3,300,820	1,125,676	34%	1,934,328
Other Outgo (7000 to 7999)	366,924	29,976	396,900	301,003	76%	65,921
Total Expenditures	\$ 23,078,952	2,103,817	\$ 25,182,769	\$ 13,560,044	59%	\$ 9,518,908

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FUND 22 - BUILDING FUND						
Revenue						
Federal Revenue (8100 to 8199)	-		-	-		-
State Revenue (8600 to 8699)	-		-			-
Local Revenue (8800 to 8899)	\$ 343,314	-	\$ 343,314	\$ 227,573	66%	\$ 115,741
Interfund Transfers In	\$ -	-	\$ -	\$ 2,500,000		\$ (2,500,000)
Total Revenue	\$ 343,314		\$ 343,314	\$ 2,727,573	794%	\$ (2,384,259)
Expenditures						
Supplies (4000 to 4999)	\$ 553	40,905	\$ 41,458	\$ 1,621	4%	\$ 39,837
Services (5000 to 5999)	1,173,572	(689,784)	483,788	37,706	8%	446,082
Capital Outlay (6000 to 6999)	2,481,451	648,880	3,130,331	893,753	29%	2,236,577
Other Outgo (7000 to 7999)	(2,500,000)	-	(2,500,000)	-	0%	(2,500,000)
Total Expenditures	\$ 1,155,576	0	\$ 1,155,576	\$ 933,080	81%	\$ 222,496
Total Revenue in Excess / (Deficiency) of Expenditures						(812,262)
Fund Balance						
Beginning Balance	\$ 1,210,623					
Excess/(Deficiency)						(812,262)
Total Fund Balance	\$ 398,361					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
Federal Revenue (8100 to 8199)			-			-
State Revenue (8600 to 8699)	\$ 857,302	217,231	\$ 1,074,533	\$ 612,358	57%	\$ 462,175
Local Revenue (8800 to 8899)	145,518	-	145,518	13,310	9%	132,208
Total Revenue	\$ 1,002,820	\$ 217,231	\$ 1,220,051	\$ 625,668	62%	\$ 594,383
Expenditures						
Certificated (1000 to 1999)	-		-			-
Classified (2000 to 2999)	\$ 457,852	32,000	\$ 489,852	\$ 414,249	85%	\$ 75,603
Benefits (3000 to 3999)	239,546	20,100	259,646	209,121	81%	50,525
Supplies (4000 to 4999)	130,030	42,710	172,740	13,709	8%	159,031
Services (5000 to 5999)	27,743	200	27,943	5,052	18%	22,891
Capital Outlay (6000 to 6999)	15,500	122,222	137,722	21,085	15%	116,637
Other Outgo (7000 to 7999)	-		-			-
Total Expenditures	\$ 870,671	\$ 217,232	\$ 1,087,903	\$ 663,216	76%	\$ 424,687
Total Revenue in Excess / (Deficiency) of Expenditures						132,149
Fund Balance						
Beginning Balance	\$ 233,822					
Excess/(Deficiency)						132,149
Total Fund Balance	\$ 365,971					

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FUND 41 - CAPITAL PROJECTS FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000		\$ 2,000	2,449	122%	\$ (449)
Total Revenue	<u>\$ 2,000</u>		<u>\$ 2,000</u>	<u>\$ 2,449</u>		<u>\$ (449)</u>
Expenditures						
Capital Outlay (6000 to 6999)	\$ 264,498		\$ 264,498	\$ 258,350	98%	\$ 6,147
Total Expenditures	<u>\$ 264,498</u>		<u>\$ 264,498</u>	<u>\$ 258,350</u>		<u>\$ 6,148</u>
Total Revenue in Excess / (Deficiency) of Expenditures						<u><u>\$ (262,498)</u></u>
Fund Balance						
Beginning Balance	\$ 262,498					
Excess/(Deficiency)		(262,498)				
Total Fund Balance	<u>\$ 0</u>					

FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)			\$ -	\$ 3,090		\$ (3,090)
Total Revenue	<u>\$ -</u>		<u>\$ -</u>	<u>\$ 3,090</u>		<u>\$ (3,090)</u>
Fund Balance						
Beginning Balance	\$ 331,262					
Excess/(Deficiency)		-				
Total Fund Balance	<u>\$ 331,262</u>					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)			\$ -	\$ 566		\$ (566)
Total Revenue	<u>\$ -</u>		<u>\$ -</u>	<u>\$ 566</u>		<u>\$ (566)</u>
Fund Balance						
Beginning Balance	\$ 53,943					
Excess/(Deficiency)		-				
Total Fund Balance	<u>\$ 53,943</u>					

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 21,000		\$ 21,000	\$ 21,521	102%	\$ (521)
Total Revenue	\$ 21,000		\$ 21,000	\$ 21,521	102%	\$ (521)
Expenditures						
Services (5000 to 5999)	\$ 21,000		\$ 21,000	\$ 20,323	97%	\$ 676
Total Expenditures	\$ 21,000		\$ 21,000	\$ 20,323	97%	\$ 676

FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,242,200	-	\$ 25,242,200	\$ 22,263,481	88%	\$ 2,978,719
State Revenue (8600 to 8699)	5,884,249	650,000	6,534,249	5,968,384	91%	565,865
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 31,126,449		\$ 31,776,449	\$ 28,231,865	89%	\$ 3,544,584
Expenditures						
Services (5000 to 5999)	\$ 242,200	-	\$ 242,200	\$ 237,200	98%	\$ 5,000
Other Outgo (7000 to 7999)	30,884,249	650,000	31,534,249	27,924,092	89%	3,610,157
Total Expenditures	\$ 31,126,449		\$ 31,776,449	\$ 28,161,292	89%	\$ 3,615,157

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	-		-	\$ 246,870		(246,870.00)
Financing Source (8900 to 8999)	\$ 32,003,655		\$ 32,003,655	\$ 32,003,655	100%	\$ -
Total Revenue	\$ 32,003,655		\$ 32,003,655	\$ 32,250,525	101%	\$ (246,870)
Expenditures						
Services (5000 to 5999)	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Outlay (6000 to 6999)	32,003,655	-	32,003,655	197,390	1%	31,806,265
Total Expenditures	\$ 32,003,655		\$ 32,003,655	\$ 197,390	1%	\$ 31,806,265