

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending February 29, 2020

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|-----------------------|-------------|----------------------|----------------------|------------|----------------------|
| FUND 11 - UNRESTRICTED / GENERAL FUND | | | | | | |
| Revenue | | | | | | |
| Federal Revenue (8100 to 8199) | \$ 1,200 | - | \$ 1,200 | \$ - | 0% | \$ 1,200 |
| State Revenue (8600 to 8699) | 39,386,355 | - | 39,386,355 | 31,992,789 | 81% | 7,393,566 |
| State STRS On-Behalf Payments | 2,674,765 | - | 2,674,765 | - | 0% | 2,674,765 |
| Local Revenue (8800 to 8899) | 9,916,004 | - | 9,916,004 | 7,015,544 | 71% | 2,900,460 |
| Total Revenue | \$ 51,978,324 | - | \$ 51,978,324 | \$ 39,008,332 | 75% | \$ 12,969,992 |
| Expenditures | | | | | | |
| Certificated (1000 to 1999) | \$ 21,572,065 | 202,360 | \$ 21,774,425 | \$ 13,546,645 | 62% | \$ 8,227,780 |
| Classified (2000 to 2999) | 8,496,185 | 143,285 | \$ 8,639,470 | 5,809,028 | 67% | 2,830,442 |
| Benefits (3000 to 3999) | 12,647,533 | (70,171) | \$ 12,577,362 | 7,544,333 | 60% | 5,033,029 |
| Benefits (STRS On-Behalf Payments) | 2,674,765 | - | \$ 2,674,765 | - | 0% | 2,674,765 |
| Supplies (4000 to 4999) | 642,099 | (6,502) | \$ 635,597 | 330,006 | 52% | 305,590 |
| Services (5000 to 5999) | 4,649,991 | 33,950 | \$ 4,683,941 | 2,641,093 | 56% | 2,042,848 |
| Capital Outlay (6000 to 6999) | 347,010 | 51,352 | \$ 398,362 | 64,832 | 16% | 333,531 |
| Other Outgo (7000 to 7999) | 1,974,337 | (354,273) | \$ 1,620,064 | 1,298,337 | 80% | 321,726 |
| Total Expenditures | \$ 53,003,985 | \$ 0 | \$ 53,003,985 | \$ 31,234,274 | 59% | \$ 21,769,711 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (1,025,661) | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 11,829,297 | | | | | |
| Excess/(Deficiency) | (1,025,661) | | | | | |
| Total Fund Balance | \$ 10,803,636 | | | | | |

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|---|-----------------------|---------------------|----------------------|---------------------|------------|----------------------|
| FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS | | | | | | |
| Revenue | | | | | | |
| Federal Revenue (8100 to 8199) | \$ 3,720,955 | 494,491 | \$ 4,215,446 | \$ 1,932,374 | 46% | \$ 2,283,072 |
| State Revenue (8600 to 8699) | 8,827,491 | 901,708 | 9,729,199 | 6,213,662 | 64% | 3,515,537 |
| State STRS On-Behalf Payments | 600,793 | - | 600,793 | - | 0% | 600,793 |
| Local Revenue (8800 to 8899) | 2,194,226 | (75,825) | 2,118,401 | 1,277,887 | 60% | 840,514 |
| Transfers (8980 to 8981) | 94,337 | 4,000 | 98,337 | 98,337 | 100% | - |
| Total Revenue | \$ 15,437,802 | \$ 1,324,374 | \$ 16,762,176 | \$ 9,522,261 | 62% | \$ 7,239,915 |
| Expenditures | | | | | | |
| Certificated (1000 to 1999) | \$ 5,646,433 | 129,927 | \$ 5,776,360 | \$ 3,139,956 | 54% | \$ 2,636,403 |
| Classified (2000 to 2999) | 4,183,410 | 118,506 | 4,301,915 | 2,354,412 | 55% | 1,947,503 |
| Benefits (3000 to 3999) | 2,672,981 | 94,212 | 2,767,193 | 1,518,462 | 55% | 1,248,731 |
| Benefits (STRS On-Behalf Payments) | 600,793 | - | 600,793 | - | 0% | 600,793 |
| Supplies (4000 to 4999) | 1,678,345 | 146,510 | 1,824,855 | 497,404 | 27% | 1,327,451 |
| Services (5000 to 5999) | 3,086,986 | 240,410 | 3,327,396 | 695,810 | 21% | 2,631,586 |
| Capital Outlay (6000 to 6999) | 2,269,544 | 503,904 | 2,773,447 | 484,206 | 17% | 2,289,242 |
| Other Outgo (7000 to 7999) | 486,149 | 181,829 | 667,978 | 490,043 | 73% | 177,935 |
| Total Expenditures | \$ 20,624,641 | \$ 1,415,297 | \$ 22,039,938 | \$ 9,180,294 | 45% | \$ 12,859,644 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (5,186,838) | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 6,230,244 | | | | | |
| Excess/(Deficiency) | (5,186,838) | | | | | |
| Total Fund Balance | \$ 1,043,406 | | | | | |

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| FUND 22 - BUILDING FUND | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | 344,604 | - | \$ 344,604 | \$ 1,221,387 | 354% | \$ (876,783) |
| Interfund Transfers In | 14,218 | 896,490 | \$ 910,708 | \$ 910,708 | 100% | (0) |
| Total Revenue | \$ 358,822 | | \$ 1,255,312 | \$ 2,132,095 | 170% | \$ (876,783) |
| Expenditures | | | | | | |
| Supplies (4000 to 4999) | \$ - | 27,420 | \$ 27,420 | \$ 12,251 | 45% | \$ 15,169 |
| Services (5000 to 5999) | 162,090 | (42,893) | 119,197 | 28,934 | 24% | 90,263 |
| Capital Outlay (6000 to 6999) | 2,226,138 | 911,963 | 3,138,101 | 249,072 | 8% | 2,889,029 |
| Total Expenditures | \$ 2,388,228 | \$ 896,490 | \$ 3,284,718 | \$ 290,257 | 9% | \$ 2,994,461 |
| Total Revenue in Excess / (Deficiency) of Expenditures | (2,029,406) | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 3,217,434 | | | | | |
| Excess/(Deficiency) | (2,029,406) | | | | | |
| Total Fund Balance | \$ 1,188,028 | | | | | |

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|---|---------------------|-------------|---------------------|-------------------|------------|-------------------|
| FUND 33 - CHILD DEVELOPMENT FUND | | | | | | |
| Revenue | | | | | | |
| State Revenue (8600 to 8699) | \$ 1,074,533 | - | \$ 1,074,533 | \$ 493,138 | 46% | \$ 581,395 |
| Local Revenue (8800 to 8899) | 8,000 | - | 8,000 | 21,107 | 264% | (13,107) |
| Total Revenue | \$ 1,082,533 | \$ - | \$ 1,082,533 | \$ 514,245 | 48% | \$ 568,288 |
| Expenditures | | | | | | |
| Certificated (1000 to 1999) | \$ 52,956 | - | \$ 52,956 | \$ 35,304 | 67% | \$ 17,652 |
| Classified (2000 to 2999) | 432,996 | - | 432,996 | 303,685 | 70% | \$ 129,311 |
| Benefits (3000 to 3999) | 252,306 | - | 252,306 | 165,410 | 66% | 86,897 |
| Supplies (4000 to 4999) | 257,177 | (29) | 257,148 | 3,208 | 1% | 253,940 |
| Services (5000 to 5999) | 27,943 | 29 | 27,972 | 1,238 | 4% | 26,734 |
| Capital Outlay (6000 to 6999) | 64,246 | - | 64,246 | 951 | 1% | 63,296 |
| Total Expenditures | \$ 1,087,624 | \$ 0 | \$ 1,087,624 | \$ 509,795 | 47% | \$ 577,829 |
| Total Revenue in Excess / (Deficiency) of Expenditures | (5,091) | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 253,863 | | | | | |
| Excess/(Deficiency) | (5,091) | | | | | |
| Total Fund Balance | \$ 248,772 | | | | | |

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|---|---------------------|-------------|-------------------|-----------------|-------------|----------------------|
| FUND 51 - CERTIFICATE OF PARTICIPATION (LRB) | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 1,000 | - | \$ 1,000 | \$ 3,356 | 336% | \$ (2,356) |
| Total Revenue | \$ 1,000 | | \$ 1,000 | \$ 3,356 | 336% | \$ (2,356) |
| Total Revenue in Excess / (Deficiency) of Expenditures | 1,000 | | | | | |
| Expenditures | | | | | | |
| Capital Outlay (6000 to 6999) | \$ 336,392 | - | \$ 336,392 | - | 0% | \$ 336,392 |
| Total Expenditures | \$ 336,392 | \$ - | \$ 336,392 | \$ - | 0% | \$ 336,392 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (335,392) | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 335,392 | | | | | |
| Excess/(Deficiency) | (335,392) | | | | | |
| Total Fund Balance | \$ - | | | | | |

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|---|------------------|---|---------------|---------------|-----|---------------|
| FUND 61 - SELF-INSURANCE FUND | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 650 | - | \$ 650 | \$ 548 | 84% | \$ 102 |
| Total Revenue | \$ 650 | | \$ 650 | \$ 548 | | \$ 102 |
| Total Revenue in Excess / (Deficiency) of Expenditures | 650 | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 54,614 | | | | | |
| Excess/(Deficiency) | 650 | | | | | |
| Total Fund Balance | \$ 55,264 | | | | | |

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|---|------------------|---|------------------|------------------|-------------|-----------------|
| FUND 72 - STUDENT REPRESENTATIVE FEES | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 19,000 | - | \$ 19,000 | \$ 19,839 | 104% | \$ (839) |
| Total Revenue | \$ 19,000 | | \$ 19,000 | \$ 19,839 | 104% | \$ (839) |
| Expenditures | | | | | | |
| Services (5000 to 5999) | \$ 19,000 | - | \$ 19,000 | \$ 18,589 | 98% | \$ 411 |
| Total Expenditures | \$ 19,000 | | \$ 19,000 | \$ 18,589 | 98% | \$ 411 |
| Total Revenue in Excess / (Deficiency) of Expenditures | - | | | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ (654) | | | | | |
| Excess/(Deficiency) | - | | | | | |
| Total Fund Balance | \$ (654) | | | | | |

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|---|----------------------|-------------|----------------------|----------------------|------------|----------------------|
| FUND 74 - STUDENT FINANCIAL AID FUNDS | | | | | | |
| Revenue | | | | | | |
| Federal Revenue (8100 to 8199) | \$ 25,248,000 | - | \$ 25,248,000 | \$ 14,195,269 | 56% | \$ 11,052,731 |
| State Revenue (8600 to 8699) | 7,794,088 | - | 7,794,088 | 5,625,310 | 72% | 2,168,778 |
| Local Revenue (8800 to 8899) | - | - | - | - | | - |
| Total Revenue | \$ 33,042,088 | | \$ 33,042,088 | \$ 19,820,579 | 60% | \$ 13,221,509 |
| Expenditures | | | | | | |
| Other Outgo (7000 to 7999) | \$ 33,042,088 | - | \$ 33,042,088 | \$ 17,318,494 | 52% | \$ 15,723,594 |
| Total Expenditures | \$ 33,042,088 | | \$ 33,042,088 | \$ 17,318,494 | 52% | \$ 15,723,594 |
| Total Revenue in Excess / (Deficiency) of Expenditures | | | | | | - |
| Fund Balance | | | | | | |
| Beginning Balance | \$ - | | | | | |
| Excess/(Deficiency) | - | | | | | |
| Total Fund Balance | \$ - | | | | | |

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|---|----------------------|-----------|----------------------|-------------------|-------------|----------------------|
| FUND 81 - GENERAL OBLIGATION BOND | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 260,000 | - | \$ 260,000 | \$ 328,298 | 126% | \$ (68,298) |
| Financing Source (8900 to 8999) | - | - | - | - | 0% | - |
| Total Revenue | \$ 260,000 | | \$ 260,000 | \$ 328,298 | 126% | \$ (68,298) |
| Expenditures | | | | | | |
| Services (5000 to 5999) | \$ 450,000 | (441,912) | \$ 8,088 | \$ - | 0% | \$ 8,088 |
| Capital Outlay (6000 to 6999) | 14,554,570 | 441,912 | 14,996,482 | 446,259 | 3% | 14,550,223 |
| Total Expenditures | \$ 15,004,570 | | \$ 15,004,570 | \$ 446,259 | 3% | \$ 14,558,311 |
| Total Revenue in Excess / (Deficiency) of Expenditures | | | | | | (14,744,570) |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 32,046,553 | | | | | |
| Excess/(Deficiency) | (14,744,570) | | | | | |
| Total Fund Balance | \$ 17,301,983 | | | | | |