

IMPERIAL COMMUNITY COLLEGE
 Monthly Budget Report
 Fiscal Year 2019/20
 Month Ending December 31, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	39,386,355	-	39,386,355	20,456,190	52%	18,930,165
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	6,457,174	65%	3,458,830
Total Revenue	\$ 51,978,324	-	\$ 51,978,324	\$ 26,913,363	52%	\$ 25,064,961
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	268,898	\$ 21,840,963	\$ 10,483,876	48%	\$ 11,357,087
Classified (2000 to 2999)	8,496,185	500	8,496,685	4,358,339	51%	4,138,346
Benefits (3000 to 3999)	12,647,533	6,018	12,653,551	6,131,478	48%	6,522,073
Benefits (STRS On-Behalf Payments)	2,674,765	-	2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	(22,230)	619,869	273,948	44%	345,921
Services (5000 to 5999)	4,649,991	45,003	4,694,994	2,010,644	43%	2,684,350
Capital Outlay (6000 to 6999)	347,010	49,395	396,405	49,348	12%	347,057
Other Outgo (7000 to 7999)	1,974,337	(347,584)	1,626,753	401,847	25%	1,224,906
Total Expenditures	\$ 53,003,985	\$ -	\$ 53,003,985	\$ 23,709,482	45%	\$ 29,294,503
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)					
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	494,491	\$ 4,215,446	\$ 1,194,546	28%	\$ 3,020,899
State Revenue (8600 to 8699)	8,827,491	901,708	9,729,199	4,531,550	47%	5,197,649
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	(111,935)	2,082,292	685,074	33%	1,397,218
Transfers (8980 to 8981)	94,337	4,000	98,337	98,337	100%	-
Total Revenue	\$ 15,437,802	\$ 1,288,264	\$ 16,726,067	\$ 6,509,508	42%	\$ 10,216,559
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	104,573	\$ 5,751,006	\$ 2,313,956	40%	\$ 3,437,050
Classified (2000 to 2999)	4,183,410	214,854	4,398,263	1,794,034	41%	2,604,230
Benefits (3000 to 3999)	2,672,981	166,272	2,839,253	1,105,361	39%	1,733,893
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	87,777	1,766,122	323,401	18%	1,442,721
Services (5000 to 5999)	3,086,986	642,422	3,729,408	509,686	14%	3,219,722
Capital Outlay (6000 to 6999)	2,269,544	23,158	2,292,702	249,973	11%	2,042,729
Other Outgo (7000 to 7999)	486,149	140,133	626,282	209,148	33%	417,134
Total Expenditures	\$ 20,624,641	\$ 1,379,188	\$ 22,003,829	\$ 6,505,559	32%	\$ 15,498,270
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 18,011	5%	\$ 326,593
Interfund Transfers In	14,218	-	\$ 14,218	\$ 14,218	100%	(0)
Total Revenue	\$ 358,822		\$ 358,822	\$ 32,229	9%	\$ 326,593
Expenditures						
Supplies (4000 to 4999)	\$ -	6,034	\$ 6,034	\$ 6,034	100%	\$ -
Services (5000 to 5999)	162,090	(3,152)	158,938	20,009	13%	138,928
Capital Outlay (6000 to 6999)	2,226,138	(2,882)	2,223,256	87,281	4%	2,135,976
Total Expenditures	\$ 2,388,228	\$ (0)	\$ 2,388,228	\$ 113,324	5%	\$ 2,274,904
Total Revenue in Excess / (Deficiency) of Expenditures	(2,029,406)					
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)	(2,029,406)					
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	-	\$ 1,074,533	\$ 447,006	42%	\$ 627,527
Local Revenue (8800 to 8899)	8,000	-	8,000	13,474	168%	(5,474)
Total Revenue	\$ 1,082,533	\$ -	\$ 1,082,533	\$ 460,480	43%	\$ 622,053
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	-	\$ 52,956	\$ 26,478	50%	\$ 26,478
Classified (2000 to 2999)	432,996	-	432,996	226,324	52%	\$ 206,672
Benefits (3000 to 3999)	252,306	-	252,306	120,622	48%	131,685
Supplies (4000 to 4999)	257,177	(29)	257,148	973	0%	256,175
Services (5000 to 5999)	27,943	29	27,972	1,016	4%	26,956
Capital Outlay (6000 to 6999)	64,246	-	64,246	951	1%	63,296
Total Expenditures	\$ 1,087,624	\$ 0	\$ 1,087,624	\$ 376,363	35%	\$ 711,261
Total Revenue in Excess / (Deficiency) of Expenditures	(5,091)					
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)	(5,091)					
Total Fund Balance	\$ 248,772					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 1,956	196%	\$ (956)
Total Revenue	\$ 1,000		\$ 1,000	\$ 1,956	196%	\$ (956)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	-	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 320	49%	\$ 330
Total Revenue	\$ 650		\$ 650	\$ 320		\$ 330
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 18,052	95%	\$ 948
Total Revenue	\$ 19,000		\$ 19,000	\$ 18,052	95%	\$ 948
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 11,889	63%	\$ 7,111
Total Expenditures	\$ 19,000		\$ 19,000	\$ 11,889	63%	\$ 7,111
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	-	\$ 25,248,000	\$ 11,449,889	45%	\$ 13,798,111
State Revenue (8600 to 8699)	7,794,088	-	7,794,088	5,079,690	65%	2,714,398
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088		\$ 33,042,088	\$ 16,529,579	50%	\$ 16,512,509
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	-	\$ 33,042,088	\$ 14,095,750	43%	\$ 18,946,338
Total Expenditures	\$ 33,042,088		\$ 33,042,088	\$ 14,095,750	43%	\$ 18,946,338
Total Revenue in Excess / (Deficiency) of Expenditures						-
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 195,877	75%	\$ 64,123
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 195,877	75%	\$ 64,123
Expenditures						
Services (5000 to 5999)	\$ 450,000	-	\$ 450,000	-	0%	\$ 450,000
Capital Outlay (6000 to 6999)	14,554,570	-	14,554,570	351,124	2%	14,203,446
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 351,124	2%	\$ 14,653,446
Total Revenue in Excess / (Deficiency) of Expenditures						(14,744,570)
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 17,301,983					