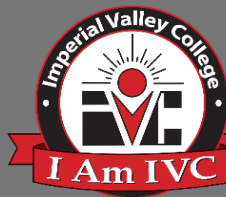




IMPERIAL COMMUNITY COLLEGE DISTRICT 2020-2021 ADOPTED BUDGET

October 21, 2020



Board of Trustees

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Jorge Silva, Student Trustee

Presented by: Deedee Garcia, Vice President – Administrative Services

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2020-2021
TABLE OF CONTENTS

<u>FUND</u>	<u>DESCRIPTION</u>	<u>PAGE</u>
	Mission Statement / Vision for Success Goals	1
	President's Message	2
	District Funds	4
11	General Fund Unrestricted	5
12	General Fund Restricted	9
22	Building Fund	11
33	Child Development Fund	13
51	Certificate of Participation Fund	15
61	Self-Insurance Fund	17
69	Other Internal Services	19
71	Associated Student Government Fund	21
72	Student Representative Fee Fund	23
74	Student Financial Aid Fund	25
81	General Obligation Fund	27
	Supplemental Data	29
	Revenue Summary	30
	Expenditure Summary	35

Mission Statement

The mission of Imperial Valley College is to foster excellence in education that challenges students of every background to develop their intellect, character, and abilities; to assist students in achieving their educational and career goals; and to be responsive to the greater community.

Vision for Success Goals

Goal 1A: Completion

Imperial Valley College will increase among all students, the number who earned an associate degree or associate degree for transfer from 1,020 in 2016-17 to 1,224 in 2021-22, a 20% increase.

Goal 2A: Transfer

Imperial Valley College will increase among all student, the number who earned an associate degree for transfer from 355 in 2016-17 to 426 in 2021-22, a 20% increase.

Goal 3A: Decrease average number of units

Imperial Valley College will decrease among all students who earned an associate degree from 93 units in 2016-17 to 85 units in 2021-22, a 9% decrease.

Goal 4A: Workforce, Related field of study

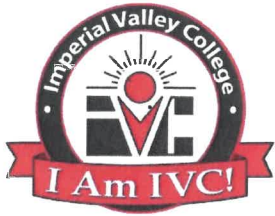
Imperial Valley College will increase among all students who responded to the CTE Outcomes Survey and did not transfer, the proportion who reported that they are working in a job very closely or closely related to their field of study from 54% reported in 2016-17 to 59% in 2021-22, a 9% increase.

Goal 5: Equity

Imperial Valley College will reduce equity gaps across all of the above measures through faster improvements among traditionally underrepresented student groups including Black/African American, First Generation, Foster, and Veteran to increase completion, transfers, and reduce unit accumulation.



IMPERIAL COMMUNITY COLLEGE DISTRICT



IMPERIAL VALLEY COLLEGE

Serving Imperial County
380 E. Aten Road, Imperial, CA 92251

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Imperial Community College District

Board of Trustees

Jerry D. Hart
Karla A. Sigmond
Rudy Cardenas, Jr.
Romualdo J. Medina
Steven M. Taylor
Louis Wong
Mark Edney

Superintendent/President

Martha O. Garcia, Ed.D.
martha.garcia@imperial.edu

Superintendent's Message

October 21, 2020

Board of Trustees
Imperial, CA 92251

Board President, Members of the Board, and Members of the Community,

On June 30, 2020, Governor Newsom signed the 2020 Budget Act. The Budget is a baseline budget, which evades drastic cuts, funding most programs at the same level as the prior year 2019-20; however, the state is using significant (\$1.45 billion) deferrals to continue funding at this level. The Budget is considerably different from the budget originally proposed by the Governor in January.

The COVID-19 pandemic has resulted in an enormous hardship for families, businesses, and governments at all levels. In addition to enormous impacts on general health and health systems, the emergency has caused a great change in the state's economic conditions. The enacted State Budget is reflective of this truth.

Projected 2020-21 state revenues went from a \$5.6 billion surplus in January to a \$54.3 billion deficit. The deep recession, combined with \$5.7 billion in new spending related to the state's COVID-19 response, transformed the state budget.

As part of emergency measures taken by the Chancellor's Office, districts are allowed to delay reporting deadlines. The traditional deadline to adopt a final budget of September 15 has been extended to October 31. As always, when State Budget updates are released, we will update the Board on the impact to IVC throughout the year.

The 2020-21 Enacted State Budget approved cash deferrals of the state apportionment to the following fiscal year, 2021-22. For IVC, this means not receiving \$11.6 million for the current year. Fortunately, the district's healthy reserves, together with the recently set up fund for cash flow purposes, will save the district from having to seek short-term loans to see us through this.

We realize the challenging task of developing a budget in these extraordinary times, however, it is very disappointing that the Governor and Legislature rely so heavily and so quickly on deferrals. Deferrals are listed in the State Budget as one-time, but after deferring 5 months of revenue in 2020-21, it is unlikely the State will be able to provide 17 months (5 months deferred plus 12 current year months) in 2021-22.

The assumptions used to build the budget relied on the most recent information available including:

- No Cost of Living Adjustment (2.31% statutory)
- No enrollment growth funding
- Student Centered Funding Formula funded at 2019-20 levels
- Statewide revenue deficit factor of 0.85%, approximately \$450,000 cut to IVC
- Reduction to employer pension contributions by 2% for FY 2020-21 and FY 2021-22
- No increase to the Health and Welfare package for employees and board members
- Deferred Maintenance & Instructional Equipment funds eliminated

As we navigate these difficult times, we face the following challenges:

- Declining enrollment
- Cash Flow
- Current and future labor contracts
- Increases in providing health insurance benefits
- Investment in facilities scheduled maintenance projects
- Funding of the retiree health and welfare benefits (OPEB GASB 45)
- Continued funding of employee pension contribution rate increases (CalSTRS and CalPERS)

The Board recently updated and approved AP 6305-Reserves to be at a minimal reserve level of 16.6%, up from 6%. The 2020-21 budget shows healthy unrestricted reserves of \$12,365,848 or 21.2% of total unrestricted expenditures of \$58,364,355.

We continue to address remote education and work issues. We closely monitor guidance from local county health department officials. We all look forward to returning to campus, however, in a safe environment. We continue working to provide our students and community with the educational services they need. Outreach, Guided Pathways, and other initiatives continue to help improve student success metrics related to the Chancellor's Office's *Vision for Success*.

Respectfully submitted,



Martha O. Garcia, Ed.D.
Superintendent/President

District Funds

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021 GENERAL FUND UNRESTRICTED - 11

The primary purpose of the General Fund Unrestricted is to support the basic instructional and instructional support activities of the district with funding sources that are discretionary in nature. All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund Unrestricted.

The General Fund is funded through state apportionment, lottery, interest, and other miscellaneous fees and revenues.

The governing board of the District may elect to designate unrestricted funds for specific future operating purposes. The governing board may also elect to transfer unrestricted reserves to other funds.

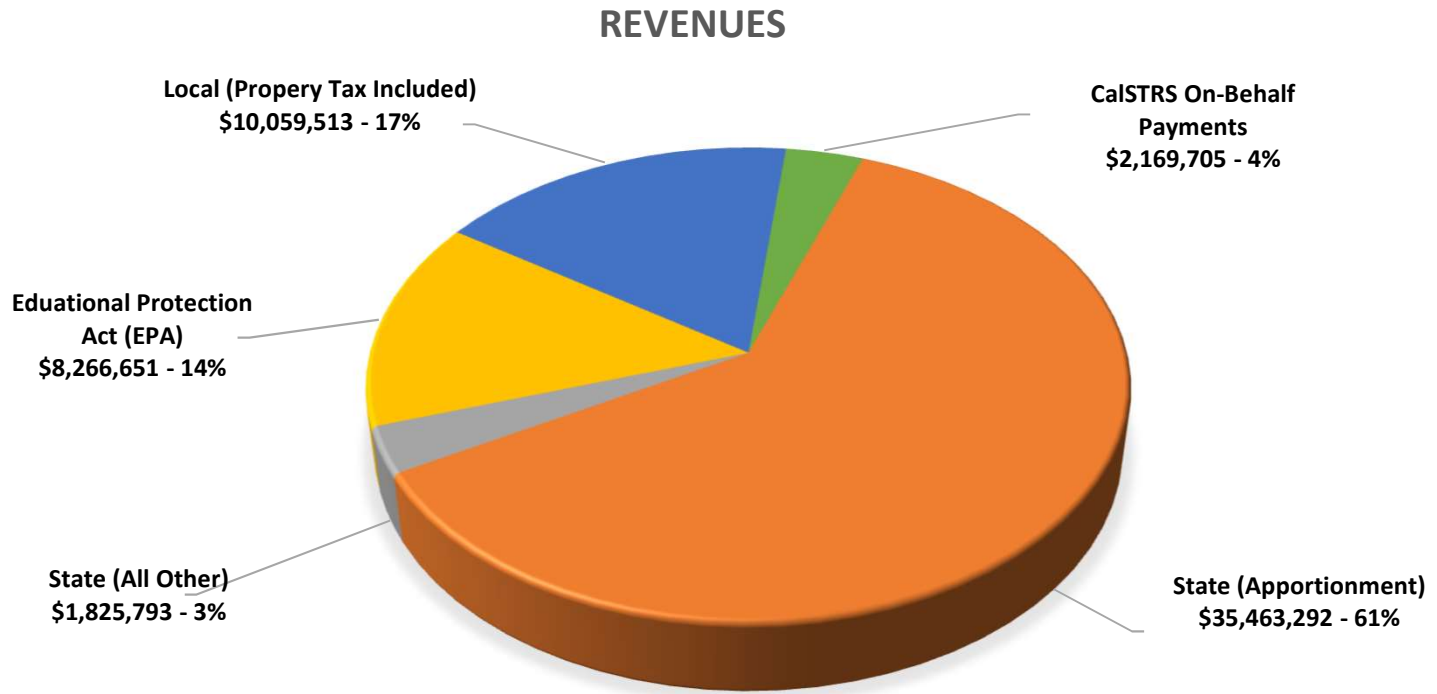
**Imperial Community College District
2020-21 ADOPTED BUDGET
Unrestricted General Fund
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
FTES Reported/Projected	7,451	7,450	7,450	7,450
BEGINNING FUND BALANCE	\$11,755,847	\$11,829,297	\$11,829,297	\$12,945,249
June 30, 2019 Audit Adjustment			(\$1,257,300)	
ADJUSTED BEGINNING FUND BALANCE			\$10,571,997	
<u>ESTIMATED REVENUES</u>				
Federal	\$ 1,020	\$1,200	\$1,170	\$0
State (Apportionment)	30,262,641	\$30,030,339	\$39,770,818	\$35,463,292
State (Apportionment) Prior Year Recalc	489,309	\$0	\$3,934,035	\$0
Educational Protection Act (EPA)	7,147,516	\$7,275,264	\$3,865,257	\$8,266,651
State (All Other)	2,077,271	\$2,080,753	\$2,357,623	\$1,825,793
CalSTRS On-Behalf Payments (GASB 24)	2,516,525	\$2,674,764	\$2,146,562	\$2,169,705
CalPERS On-Behalf Payments	543,123	\$0	\$0	\$0
Local (Property Tax Included)	9,591,820	\$9,916,004	\$10,298,864	\$10,059,513
TOTAL REVENUES	\$52,629,225	\$51,978,324	\$62,374,329	\$57,784,954
<u>ESTIMATED EXPENDITURES</u>				
Academic Salaries	\$ 20,341,011	\$21,572,065	\$21,569,511	\$21,654,040
Classified Salaries	8,421,162	\$8,496,185	\$8,932,734	\$9,534,364
Employee Benefits	11,093,760	\$12,647,533	\$12,012,970	\$13,252,700
CalSTRS On-Behalf Payments (GASB 24)	2,516,525	\$2,674,765	\$2,146,562	\$2,169,705
CalPERS On-Behalf Payments	543,123	\$0	\$0	\$0
Supplies, Software, Subscriptions	512,139	\$642,099	\$721,733	\$700,129
Services and Operations	3,195,448	\$4,649,991	\$3,781,361	\$4,912,057
Capital Outlay	480,174	\$347,010	\$307,979	\$404,209
Transfers, Reserves	2,505,700	\$474,337	\$10,528,226	\$5,737,151
TOTAL ESTIMATED EXPENDITURES	\$49,609,041	\$51,503,985	\$60,001,077	\$58,364,355
ENDING FUND BALANCE	\$ 14,776,031	\$ 12,303,636	\$ 12,945,249	\$ 12,365,848
ALLOCATION TO BE BOARD APPROVED				
DESIGNATED: PERS/STRS	(\$2,326,734) ²	(\$1,500,000)		
DESIGNATED: OPEB ¹	(\$620,000) ²			
UNDESIGNATED ENDING FUND BALANCE	\$ 11,829,297	\$ 10,803,636	\$ 12,945,249 21.0%	\$ 12,365,848 21.2%

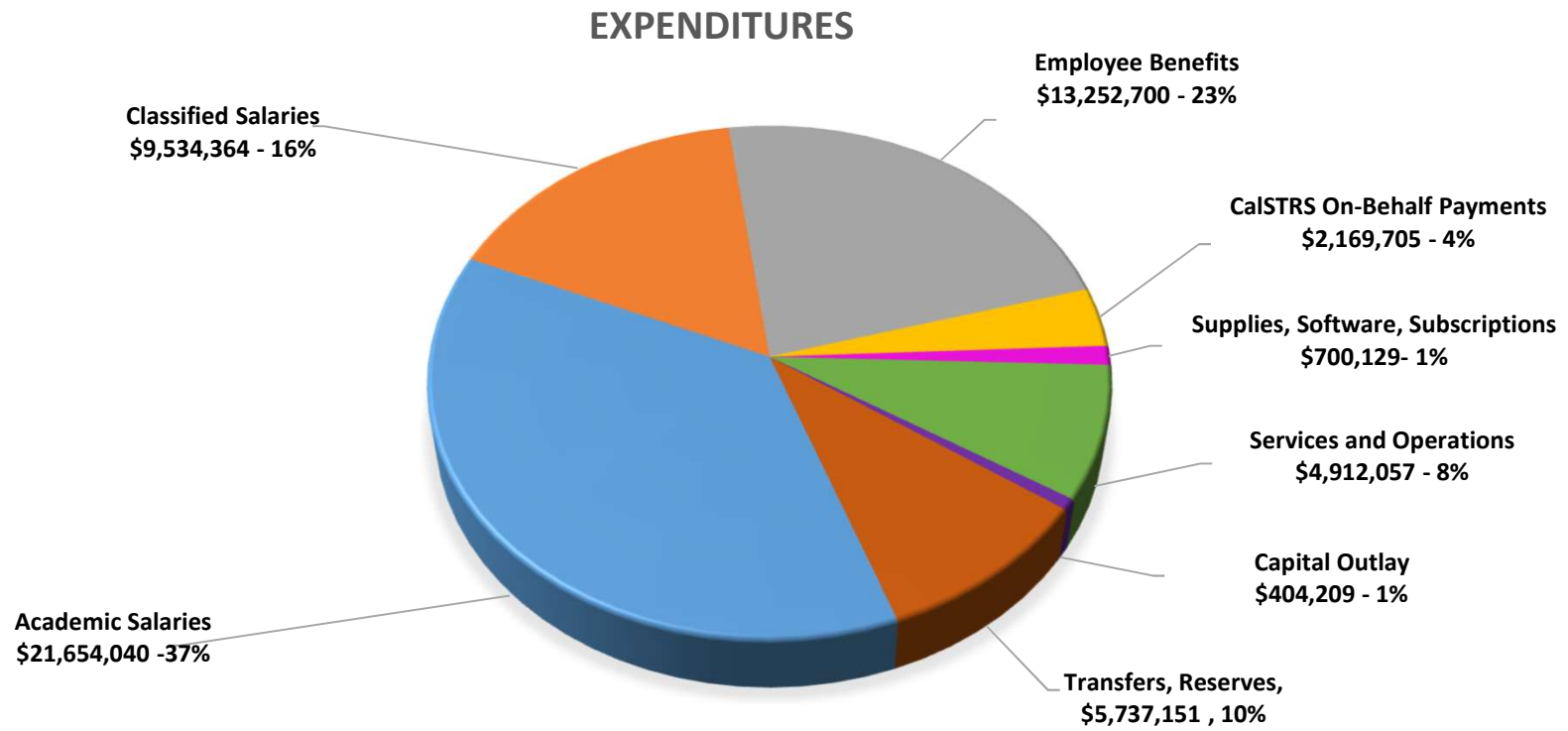
Allocations to OPEB: \$30k 13/14, \$190k 14/15, \$100k 15/16, \$300k 16/17 ¹

Transfer from Designated Reserve to Irrevocable Trust ²

**2020-21 General Fund Budget (Unrestricted)
WHERE THE MONEY COMES FROM**



2020-21 General Fund Budget (Unrestricted) WHERE THE MONEY GOES



IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021 GENERAL FUND RESTRICTED - 12

The primary purpose of the General Fund Restricted (Categorical and Grants) is to enhance the educational experience and success of students with funding sources that are specifically restricted in use by law, regulations, or outside agencies.

Federal programs include Federal Work Study, Title IV Upward Bound and Talent Search and Student Support Services (TRIO), Carl D. Perkins IV Career and Technical Education, Title V Hispanic Serving Institutions, Title II Workforce Innovation and Opportunity Act (WIOA), and Temporary Assistance to Needy Family (TANF).

State programs include Student Equity & Achievement, Extended Opportunities Programs and Services (EOPS), Board Financial Assistance Program (BFAP), Cooperative Agencies Resources for Education (CARE), Disabled Students Programs and Services (DSPS), CalWORKS Program, Nursing Grants, Foster Care, Guided Pathways, Veterans Resource Center, Basic Skills, Staff Diversity, Career and Technical Education (CTE), Adult Education Block Grant (AEBG), regional and local Strong Workforce Programs (SWP), and the Restricted Proposition 20 Lottery.

The restrictions imposed on the General Fund Restricted are externally-imposed restrictions and are contrasted with internally-created designations that are imposed by the governing board on unrestricted moneys. Restricted funds are from a specific source that are required to be used for clearly defined purposes, mandates require reporting formats and timelines, and impose performance periods when funds should be used.

**Imperial Community College District
2020-21 ADOPTED BUDGET
Restricted General Fund
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$147,180	\$6,230,244	\$7,775,576	\$1,368,895
June 30, 2019 Audit Adjustment			(\$7,419,005)	
ADJUSTED BEGINNING FUND BALANCE			\$356,571	
<u>ESTIMATED REVENUES</u>				
Federal	\$3,395,319	\$3,720,955	\$3,684,093	\$6,761,680
State	\$16,670,208	\$8,827,491	\$8,827,765	\$16,613,459
CalSTRS On-Behalf Payments (GASB 24)	\$598,708	\$600,793	\$510,690	\$487,547
CalPERS On-Behalf Payments	\$120,232	\$0	\$0	\$0
Local	\$3,532,795	\$2,194,226	\$3,156,205	\$2,330,218
Transfer	\$5,700	\$94,337	\$100,419	\$0
TOTAL REVENUES	\$24,322,962	\$15,437,803	\$16,279,173	\$26,192,904
<u>ESTIMATED EXPENDITURES</u>				
Academic Salaries	\$4,441,919	\$5,646,433	\$4,970,259	\$5,573,211
Classified Salaries	\$3,148,579	\$4,183,410	\$3,656,120	\$4,898,187
Employee Benefits	\$2,109,990	\$2,672,981	\$2,333,835	\$2,893,980
CalSTRS On-Behalf Payments (GASB 24)	\$598,708	\$600,793	\$510,690	\$604,793
CalPERS On-Behalf Payments	\$120,232	\$0	\$0	\$0
Supplies, Software, Subscriptions	\$1,236,220	\$1,678,345	\$783,746	\$2,939,037
Services and Operations	\$2,388,023	\$3,086,986	\$1,366,236	\$6,283,373
Capital Outlay	\$1,646,317	\$2,269,544	\$950,135	\$2,916,128
Student Financial Aid Expense	\$1,004,578	\$486,149	\$695,827	\$1,427,924
TOTAL ESTIMATED EXPENDITURES	\$16,694,566	\$20,624,640	\$15,266,849	\$27,536,633
ENDING FUND BALANCE	\$7,775,576	\$1,043,407	\$1,368,895	\$25,166

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021 BUILDING FUND – 22

The Building Fund is used to account for the accumulation and expenditure of funds for acquisition or construction of significant capital outlay items including scheduled maintenance and special repair projects. Sources of funding for this fund include revenue such as:

- State allocations
- Redevelopment agencies revenue share
- Interest earned
- Transfers from General Fund Unrestricted

Expenditures that are recorded in the Building Fund include:

- Building and site improvements
- Extensions to the life of existing capital facilities
- Initial building contents such as furniture, fixtures, and equipment
- Significant capital equipment purchases
- Roof repairs

**Imperial Community College District
2020-21 ADOPTED BUDGET
Building Fund - Fund 22
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$1,210,622	\$3,220,661	\$3,220,661	\$7,384,048
<u>ESTIMATED REVENUES</u>				
Interest Income	\$19,410	\$9,290	\$63,965	\$75,000
Local	\$358,601	\$335,314	\$1,393,144	\$380,000
Miscellaneous Income	\$38,983	\$14,218	\$0	\$0
Inter-Fund Transfers In	\$2,500,000	\$0	\$3,347,127	\$350,000
TOTAL REVENUES	<u>\$2,916,994</u>	<u>\$358,822</u>	<u>\$4,804,236</u>	<u>\$805,000</u>
<u>ESTIMATED EXPENDITURES</u>				
Supplies, Software, Subscriptions	\$32,643	\$0	\$13,468	\$0
Services and Operations	\$43,431	\$162,090	\$43,909	\$62,503
Capital Outlay	\$830,881	\$2,226,138	\$583,473	\$3,725,382
Other Outgo	\$0	\$0	\$0	\$0
TOTAL ESTIMATED EXPENDITURES	<u>\$906,955</u>	<u>\$2,388,228</u>	<u>\$640,849</u>	<u>\$3,787,885</u>
ENDING FUND BALANCE	\$3,220,661	<u>\$1,191,255</u>	<u>\$7,384,048</u>	<u>\$4,401,163</u>
DESIGNATED:		\$300,000	\$5,549,963	\$2,029,878
UNDESIGNATED ENDING FUND BALANCE		\$891,255	\$1,834,085	\$2,371,285

Reported on CCFS-311 under Fund 41 Capital Outlay Projects

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021 CHILD DEVELOPMENT FUND – 33

The Child Development Fund is a special revenue, restricted fund designated to account for all revenues for, or from the operation of, child-care and development services, including federal, state, or local grants, student fees for child development services, and transfers from the General Fund Unrestricted.

Costs incurred in the operation and maintenance of the child-care and development services are paid from this fund. However, those segments of child-care and development activities that are part of the instructional activity of the District are accounted for in the General Fund Unrestricted.

As a restricted fund, revenues and expenses are accounted for in the same manner as the General Fund Restricted, with similar requirements for use of funds, reporting and performance periods.

**Imperial Community College District
2020-21 ADOPTED BUDGET
Child Development - Fund 33
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$233,822	\$253,863	\$253,863	\$214,070
<u>ESTIMATED REVENUES</u>				
State	\$852,362	\$1,074,533	\$909,823	\$1,189,763
Local	\$15,573	\$8,000	\$25,456	\$25,152
TOTAL REVENUES	<u>\$867,935</u>	<u>\$1,082,533</u>	<u>\$935,279</u>	<u>\$1,214,915</u>
<u>ESTIMATED EXPENDITURES</u>				
Academic Salaries	\$32,052	\$52,956	\$52,956	\$55,603
Classified Salaries	\$425,987	\$432,996	\$452,067	\$454,401
Employee Benefits	\$217,978	\$252,306	\$242,972	\$265,224
Supplies, Software, Subscriptions	\$18,710	\$257,177	\$5,523	\$249,567
Services and Operations	\$86,946	\$27,943	\$123,809	\$27,943
Capital Outlay	\$66,220	\$64,246	\$97,745	\$139,025
TOTAL ESTIMATED EXPENDITURES	<u>\$847,894</u>	<u>\$1,087,624</u>	<u>\$975,072</u>	<u>\$1,191,763</u>
ENDING FUND BALANCE	<u>\$253,863</u>	<u>\$248,772</u>	<u>\$214,070</u>	<u>\$237,222</u>
DESIGNATED: Reserves¹	\$146,114	\$146,114	\$161,180	\$164,006
UNDESIGNATED ENDING FUND BALANCE	\$107,749	\$102,658	\$52,890	\$73,216

Reservable funds allowed by CDE Child Development and Nutrition Fiscal Services ¹

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2020-2021
CERTIFICATE OF PARTICIPATION FUND – 51

In June, 2004, the District issued Certificates of Participation in the amount of \$3,500,000. A Certificate of Participation is a method of funding used by governing agencies for capital equipment, construction or improvement of public facilities. By use of a lease-type repayment structure, the monies needed to fund these building projects by California State law, constitute a public debt; therefore, they do not require voter approval.

Other key elements of the COP are:

- Facilities are implemented more quickly than those approved by a General Obligation Bond.
- COPs obligate the General Fund.
- COPs can encumber the facility and the land.

The District used these funds to purchase capital equipment and computers at the main campus and the Calexico site.

Payments of this debt were made from the General Fund Unrestricted and has been paid in full.

**Imperial Community College District
 2020-21 ADOPTED BUDGET
 Certificate of Participation - Fund 51
 Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$331,262	\$335,392	335,392	341,099
<u>ESTIMATED REVENUES</u>				
Local	\$4,130	\$1,000	\$5,707	\$2,000
TOTAL REVENUES	\$4,130	\$1,000	\$5,707	\$2,000
<u>ESTIMATED EXPENDITURES</u>				
Capital Outlay	\$0	\$336,392	\$0	\$343,099
TOTAL ESTIMATED EXPENDITURES	\$0	\$336,392	\$0	\$343,099
ENDING FUND BALANCE	\$335,392	\$0	\$341,099	\$0

Reported on CCFS-311 under Fund 41 Capital Outlay Projects

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021

SELF-INSURANCE FUND – 61

The Self-Insurance Fund is used to account for resources committed to the District's insurance program for workers' compensation and property and liability claims. The amounts accumulated in this fund will be used to cover the District's annual premiums related to its insurance and any potential claim liabilities.

**Imperial Community College District
2020-21 ADOPTED BUDGET
Self Insurance - Fund 61
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$53,943	\$54,614	\$54,677	\$55,608
<u>ESTIMATED REVENUES</u>				
Local	\$734	\$650	\$931	\$750
Transfers				\$160,000
TOTAL REVENUES	\$734	\$650	\$931	\$160,750
<u>ESTIMATED EXPENDITURES</u>				
Services and Operations				\$80,000
TOTAL ESTIMATED EXPENDITURES	\$0	\$0	\$0	\$80,000
ENDING FUND BALANCE	\$54,677	\$55,264	\$55,608	\$136,358

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021

Other Internal Services – 69

This fund was established to account for funds to be used for Cash Flow purposes only.

**Imperial Community College District
 2020-21 ADOPTED BUDGET
 Other Internal Services - Fund 69
 Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$0	\$0	\$0	\$5,000,000
<u>ESTIMATED REVENUES</u>				
Inter-Fund Transfers In	\$0	\$0	\$5,000,000	\$5,000,000
TOTAL REVENUES	\$0	\$0	\$5,000,000	\$5,000,000
<u>ESTIMATED EXPENDITURES</u>				
Other Outgo				\$0
TOTAL ESTIMATED EXPENDITURES	\$0	\$0	\$0	\$0
ENDING FUND BALANCE	\$0	\$0	\$5,000,000	\$10,000,000

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2020-2021
ASSOCIATED STUDENT GOVERNMENT FUND – 71

The Associated Student Government Fund is a trust fund designated to account for the funds held in trust by the District for student body government and organizations established pursuant to Education Code Section 76060. The fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body and are expended in accordance with procedures established by the student body organization in accordance with Imperial Community College District and State of California regulations.

The primary source of revenue for the Associated Student Government Fund comes from vendor contracting, commissions and fees.

**Imperial Community College District
2020-21 ADOPTED BUDGET
Associated Student Government/Campus Clubs - Fund 71
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$168,408	\$132,979	\$177,636	\$192,115
<u>ESTIMATED REVENUES</u>				
Vendor Contracts	\$43,000	\$42,000	\$38,337	\$23,000
Vending Machines	\$7,407	\$7,500	\$5,371	\$0
Special Events	\$0	\$0	\$18,827	\$100
Interest	\$0	\$0	\$32	\$204
Campus Clubs Local Revenue	\$0	\$0	\$54,178	\$54,253
Other	\$64,072	\$20,200	\$1,818	\$2,800
Transfer In (Inactive Clubs)				\$3,501
TOTAL REVENUES	<u>\$114,479</u>	<u>\$69,700</u>	<u>\$118,564</u>	<u>\$83,858</u>
<u>ESTIMATED EXPENDITURES</u>				
ASG General Expenses	\$0	\$0	\$15,300	\$5,325
Campus Clubs Expenses	\$32,971	\$0	\$44,486	\$54,253
President / Secretary Stipends	\$1,775	\$3,175	\$2,900	\$3,175
Student Employment	\$0	\$6,000	\$0	\$0
Administration - Senate Stipends / Promotional	\$7,646	\$6,100	\$8,105	\$3,000
Committee Events / Activities	\$32,804	\$27,500	\$25,846	\$13,500
Travel / Mileage	\$4,009	\$7,000	\$0	\$0
Capital Outlay	\$12,075	\$500	\$0	\$0
Contingency	\$13,971	\$19,425	\$7,447	\$1,000
TOTAL ESTIMATED EXPENDITURES	<u>\$105,251</u>	<u>\$69,700</u>	<u>\$104,085</u>	<u>\$80,253</u>
ENDING FUND BALANCE	<u>\$177,636</u>	<u>\$132,979</u>	<u>\$192,115</u>	<u>\$195,720</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2020-2021
STUDENT REPRESENTATIVE FEE FUND – 72

The Student Representative Fee Fund is a trust fund designated to account for funds collected pursuant to Education Code Section 76060.5 that provides for a student representation fee.

This fee provides for the support of student governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government.

**Imperial Community College District
 2020-21 ADOPTED BUDGET
 Student Representative Fee - Fund 72
 Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$676	(\$654)	\$1,330	\$6,736
<u>ESTIMATED REVENUES</u>				
Local	\$21,857	\$19,000	\$23,995	\$19,000
TOTAL REVENUES	<u>\$21,857</u>	<u>\$19,000</u>	<u>\$23,995</u>	<u>\$19,000</u>
<u>ESTIMATED EXPENDITURES</u>				
Services and Operations	\$21,203	\$19,000	\$18,589	\$24,406
TOTAL ESTIMATED EXPENDITURES	<u>\$21,203</u>	<u>\$19,000</u>	<u>\$18,589</u>	<u>\$24,406</u>
ENDING FUND BALANCE	<u>\$1,330</u>	<u>(\$654)</u>	<u>\$6,736</u>	<u>\$1,330</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021 STUDENT FINANCIAL AID FUND – 74

The Student Financial Aid Fund is a trust fund used to account for the deposit and direct payment of government-funded student financial aid, including grants or other funds intended for similar purposes, and the required district matching share of payments to students.

Funds for federal work-study programs are not accounted for in the Student Financial Aid Fund. While the objective of federal work-study program is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are for salaries, not financial aid, and are recorded in the General Fund Restricted.

**Imperial Community College District
2020-21 ADOPTED BUDGET
Student Financial Aid - Fund 74
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$0	\$0	\$26	-\$174
<u>ESTIMATED REVENUES</u>				
Federal	\$23,840,142	\$25,248,000	\$25,857,938	\$26,411,303
State	\$6,143,907	\$7,794,088	\$6,675,923	\$8,886,265
TOTAL REVENUES	<u>\$29,984,049</u>	<u>\$33,042,088</u>	<u>\$32,533,861</u>	<u>\$35,297,568</u>
<u>ESTIMATED EXPENDITURES</u>				
Student Financial Aid Expense	\$29,984,023	\$33,042,088	\$32,534,061	\$35,297,568
TOTAL ESTIMATED EXPENDITURES	<u>\$29,984,023</u>	<u>\$33,042,088</u>	<u>\$32,534,061</u>	<u>\$35,297,568</u>
ENDING FUND BALANCE	<u>\$26</u>	<u>\$0</u>	<u>(\$174)</u>	<u>(\$174)</u>

IMPERIAL COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2020-2021 GENERAL OBLIGATION FUND – 81

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Measure J and the expenditures related to the acquisition and construction of projects voted and approved by local property owners. The proceeds for the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of Measure J Bond voter approved ballot measure.

**Imperial Community College District
2020-21 ADOPTED BUDGET
General Obligation Bond - Fund 81
Board of Trustees Meeting - October 21, 2020**

	Audited Actuals Fiscal Year 2018-2019	Adopted Budget 2019-2020	Est. Actuals Fiscal Year 2019-2020	Adopted Budget 2020-2021
BEGINNING FUND BALANCE	\$0	\$32,046,553	\$32,046,553	\$31,357,587
<u>ESTIMATED REVENUES</u>				
Financing Sources	\$32,003,655	\$0	\$0	\$18,726,001
Interest Income	\$337,770	\$260,000	\$548,171	\$750,000
State Match Reimb.			\$127,950	
TOTAL REVENUES	<u>\$32,341,425</u>	<u>\$260,000</u>	<u>\$676,121</u>	<u>\$19,476,001</u>
<u>ESTIMATED EXPENDITURES</u>				
Classified Mgmt. Salaries	\$0	\$0	\$0	\$66,209
Employee Benefits	\$0	\$0	\$0	\$27,100
Services and Operations	\$0	\$450,000	\$5,705	\$7,000
Capital Outlay	\$294,872	\$14,554,570	\$1,359,382	\$9,960,642
TOTAL ESTIMATED EXPENDITURES	<u>\$294,872</u>	<u>\$15,004,570</u>	<u>\$1,365,087</u>	<u>\$10,060,951</u>
ENDING FUND BALANCE	<u>\$32,046,553</u>	<u>\$17,301,983</u>	<u>\$31,357,587</u>	<u>\$40,772,637</u>

Reported on CCFS-311 under Fund 43 General Obligation Bond Fund

Supplemental Data

- Revenue Summary
- Expenditure Summary

IVC 2020-2021 - Adopted Budget - Restricted and Unrestricted

REVENUE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual		
FUND: 11		Unrestricted General Fund							
ACCT Hierarchy 8100 Federal Revenues									
8199	Other Federal Revenues	0	1,200	1,170	-1,200	-100.00%	-1,170	100%	
8100 Federal Revenues		0	1,200	1,170	-1,200	-100.00%	-1,170	100%	
ACCT Hierarchy 8600 State Revenues									
8601	Prior Year Adjustments	0	3,929,889	3,934,035	-3,929,889	-100.00%	-3,934,035	100%	
8611	State General Apportionment	35,463,292	35,030,339	39,770,818	432,953	1.24%	-4,307,526	-10.83%	
8614	Part-time Faculty Compensation	217,700	208,488	260,443	9,212	4.42%	-42,743	-16.41%	
8615	Apprentice Allowance	34,902	34,902	34,902	0	0.00%	0	0.00%	
8630	Education Protection Acct	8,266,651	7,275,264	3,865,257	991,387	13.63%	4,401,394	113.87%	
8637	College Prom/BOG Admin	144,159	144,159	144,159	0	0.00%	0	0.00%	
8671	Homeowners Property Tax Relief	73,511	74,673	73,511	-1,162	-1.56%	0	0.00%	
8679	Housing Authority Tax Subventions	0	0	3,703	0	100%	-3,703	100%	
8681	Lottery	1,130,829	1,139,850	1,366,882	-9,021	-0.79%	-236,053	-17.27%	
8685	State Mandated Costs	224,692	224,543	218,723	149	0.07%	5,969	2.73%	
8691	Full-time Faculty Hiring	0	328,811	328,811	-328,811	-100.00%	-328,811	100%	
8692	Other State Revenue	2,169,705	2,674,764	2,146,562	-505,059	-18.88%	23,143	1.08%	
8600 State Revenues		47,725,441	51,065,682	52,147,806	-3,340,241	-6.54%	-4,422,365	-8.48%	
ACCT Hierarchy 8800 Local Revenues									
8811	Secured Roll Property Tax Revenue	8,705,440	8,588,215	8,431,597	117,225	1.36%	273,843	3.25%	
8812	Supplemental Property Tax Revenue	87,707	87,707	143,831	0	0.00%	-56,124	-39.02%	
8813	Unsecured Roll Property Tax Revenue	872,358	785,501	873,611	86,857	11.06%	-1,253	-0.14%	
8817	Education Revenue Augmentation	-2,129,296	-2,035,621	-2,129,296	-93,675	4.60%	0	100%	
8818	Redevelopment Agency Funds	120,816	110,634	143,152	10,182	9.20%	-22,336	-15.60%	
8819	Redevelopment Agency Residual Funds	321,175	261,459	725,485	59,716	22.84%	-404,310	-55.73%	
8831	Contracted Services - Instructional	0	0	0	0	100%	0	100%	
8834	Nursing Classes Revenue	0	0	-330	0	100%	330	100%	
8842	Bookstore Commission	75,000	75,000	66,432	0	0.00%	8,568	12.90%	
8843	Cafeteria Commission	0	15,550	10,050	-15,550	-100.00%	-10,050	100%	
8860	Interest and Investment Income	0	0	2,666	0	100%	-2,666	100%	
8861	Interest Income	346,778	261,180	346,832	85,598	32.77%	-54	-0.02%	
8874	Enrollment Fees	1,280,866	1,280,866	1,623,231	0	0.00%	-342,365	-21.09%	
8874.1	Enrollment Fees - Contra Revenue	0	0	-525,228	0	100%	525,228	100%	
8877	Instructional Materials Fees	0	16,367	13,710	-16,367	-100.00%	-13,710	100%	
8879	Student Records	5,000	0	9,702	5,000	100%	-4,702	-48.46%	
8880	Non-resident Fees	353,669	353,669	438,796	0	0.00%	-85,127	-19.40%	
8883	Transcript Fees	0	9,000	4,143	-9,000	-100.00%	-4,143	100%	
8884	Library Fines	0	2,179	756	-2,179	-100.00%	-756	100%	
8885	Library Lost Book Charges	0	2,625	285	-2,625	-100.00%	-285	100%	
8890	Other Local Revenue	0	0	-599	0	100%	599	100%	
8891	Other Local Revenue	20,000	5,000	32,598	15,000	300.00%	-12,598	-38.65%	
8897	Facility Useage Fees	0	22,000	13,928	-22,000	-100.00%	-13,928	100%	
8800 Local Revenues		10,059,513	9,841,331	10,225,353	218,182	2.22%	-165,840	-1.62%	
11	Unrestricted General Fun	57,784,954	60,908,213	62,374,329	-3,123,259	-5.13%	-4,589,375	-7.36%	
FUND: 12		Restricted General Fund							

IVC 2020-2021 - Adopted Budget - Restricted and Unrestricted

REVENUE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual	
ACCT Hierarchy 123 Other General Apportionments								
8659	Independent Living Program Revenue	0	0	0	0	100%	0	100%
123	Other General Apporti	0	0	0	0	100%	0	100%
ACCT Hierarchy 8100 Federal Revenues								
8121	Federal College Work Study Revenue	390,312	479,610	479,275	-89,298	-18.62%	-88,963	-18.56%
8122	Upward Bound Revenue	1,029,416	1,602,131	860,252	-572,715	-35.75%	169,165	19.66%
8123	Talent Search Revenue	552,175	528,111	386,505	24,064	4.56%	165,670	42.86%
8124	Student Support Services Revenue	590,644	595,601	507,344	-4,958	-0.83%	83,300	16.42%
8141	TANF	70,408	67,093	67,093	3,315	4.94%	3,315	4.94%
8152	SEOG	23,399	16,533	16,176	6,866	41.53%	7,223	44.65%
8153	Pell Grant - Admin Cost Allowance	25,790	24,470	30,135	1,320	5.39%	-4,345	-14.42%
8171	PERKINS	378,454	344,175	344,175	34,279	9.96%	34,279	9.96%
8173	CTE Transitions	47,404	46,195	46,195	1,209	2.62%	1,209	2.62%
8191	Nutrition Program - Fed Rev	99,642	101,766	88,475	-2,125	-2.09%	11,167	12.62%
8193	CARES Act	2,663,073	0	132,620	2,663,073	100%	2,530,453	1908.05%
8198	Title V Grant	473,475	1,135,407	661,932	-661,932	-58.30%	-188,457	-28.47%
8199	Other Federal Revenues	417,488	89,972	63,916	327,516	364.02%	353,572	553.18%
8100	Federal Revenues	6,761,680	5,031,065	3,684,093	1,730,615	34.40%	3,077,587	83.54%
ACCT Hierarchy 8600 State Revenues								
8616	Basic Skills	0	0	0	0	100%	0	100%
8621	Child Development	1,598	12,151	10,554	-10,554	-86.85%	-8,956	-84.86%
8622	EOPS	1,595,536	1,506,947	1,506,934	88,589	5.88%	88,601	5.88%
8623	DSPS	522,264	511,718	511,473	10,546	2.06%	10,791	2.11%
8625	CalWORKS	450,292	391,491	355,025	58,801	15.02%	95,267	26.83%
8627	Other General Categorical Programs	3,200,401	3,195,169	1,390,625	5,233	0.16%	1,809,777	130.14%
8628	Student Equity & Achievement	4,024,714	3,914,186	2,774,570	110,529	2.82%	1,250,144	45.06%
8629	EEO/Staff Diversity	0	0	0	0	100%	0	100%
8631	Nursing	146,511	186,725	124,432	-40,214	-21.54%	22,079	17.74%
8632	Veterans	51,482	50,156	16,373	1,326	2.64%	35,109	214.44%
8633	Strong Workforce Program	2,703,457	2,425,313	979,288	278,144	11.47%	1,724,168	176.06%
8634	Foster Care	44,964	40,039	-37,642	4,925	12.30%	82,607	100%
8635	CARE	391,055	331,239	331,239	59,816	18.06%	59,816	18.06%
8636	Physical Plant & Instruc Support	31,004	195,071	164,067	-164,067	-84.11%	-133,063	-81.10%
8637	College Prom/BOG Admin	0	0	0	0	100%	0	100%
8649	Other State Programs	1,226,654	685,060	58,406	541,594	79.06%	1,168,248	2000.23%
8664	State Financial Aid	117,781	195,128	122,813	-77,347	-39.64%	-5,032	-4.10%
8681	Lottery	975,460	808,652	274,922	166,808	20.63%	700,538	254.81%
8692	Other State Revenue	1,617,832	1,234,145	755,376	383,688	31.09%	862,456	114.18%
8693	Cal-Works Assessment Revenue	0	0	0	0	100%	0	100%
8600	State Revenues	17,101,006	15,683,189	9,338,455	1,417,817	9.04%	7,762,551	83.12%
ACCT Hierarchy 8800 Local Revenues								
8820	Contributions, Gifts, Grants, Endow	0	5,000	169,320	-5,000	-100.00%	-169,320	100%
8821	Contributions	0	30,000	0	-30,000	-100.00%	0	100%
8831	Contracted Services - Instructional	150,706	338,317	167,132	-187,611	-55.45%	-16,426	-9.83%
8832	Other Contracted Services	1,239,565	2,007,512	1,126,463	-767,946	-38.25%	113,103	10.04%
8833	EMT Community Classes Revenue	0	0	55	0	100%	-55	100%
8838	Fire 142 Fees	0	0	0	0	100%	0	100%

IVC 2020-2021 - Adopted Budget - Restricted and Unrestricted

REVENUE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual	
8872	Community Service Classes Enrollmen	0	0	0	0	100%	0	100%
8876	Student Health Fee	344,000	403,168	451,571	-59,168	-14.68%	-107,571	-23.82%
8877	Instructional Materials Fees	4,400	23,267	31,107	-18,867	-81.09%	-26,707	-85.86%
8881	Parking Permit Fees	502,558	842,165	748,701	-339,606	-40.33%	-246,142	-32.88%
8890	Other Local Revenue	11,488	75,169	196,264	-63,681	-84.72%	-184,776	-94.15%
8891	Other Local Revenue	62,500	210,329	248,160	-147,829	-70.28%	-185,660	-74.81%
8892	Redevelopment Agency Funds - Local	0	0	0	0	100%	0	100%
8894	Local Grant Revenue	15,000	16,127	17,433	-1,127	-6.99%	-2,433	-13.96%
8800	Local Revenues	2,330,218	3,951,053	3,156,205	-1,620,836	-41.02%	-825,988	-26.17%
ACCT Hierarchy 8900 Other Financing Sources								
8981	Interfund Transfers In	0	100,419	100,419	-100,419	-100.00%	-100,419	100%
8900	Other Financing Sourc	0	100,419	100,419	-100,419	-100.00%	-100,419	100%
12	Restricted General Fund	26,192,904	24,765,727	16,279,173	1,427,177	5.76%	9,913,731	60.90%
FUND: 22 IVC Building Fund								
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	75,000	9,290	63,965	65,710	707.32%	11,035	17.25%
8890	Other Local Revenue	0	335,314	378,926	-335,314	-100.00%	-378,926	100%
8891	Other Local Revenue	0	14,218	1,014,218	-14,218	-100.00%	-1,014,218	100%
8892	Redevelopment Agency Funds - Local	380,000	0	0	380,000	100%	380,000	100%
8800	Local Revenues	455,000	358,822	1,457,109	96,178	26.80%	-1,002,109	-68.77%
ACCT Hierarchy 8900 Other Financing Sources								
8981	Interfund Transfers In	350,000	3,347,127	3,347,127	-2,997,127	-89.54%	-2,997,127	-89.54%
8900	Other Financing Sourc	350,000	3,347,127	3,347,127	-2,997,127	-89.54%	-2,997,127	-89.54%
22	IVC Building Fund	805,000	3,705,949	4,804,236	-2,900,949	-78.28%	-3,999,236	-83.24%
FUND: 33 Child Development Funds								
ACCT Hierarchy 8600 State Revenues								
8621	Child Development	1,189,763	1,191,763	909,823	-2,000	-0.17%	279,940	30.77%
8600	State Revenues	1,189,763	1,191,763	909,823	-2,000	-0.17%	279,940	30.77%
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	4,400	0	4,964	4,400	100%	-564	-11.37%
8871	Child Dev - Parent Fees	20,752	20,565	20,491	187	0.91%	261	1.27%
8889	Unrestricted Beg Reserve	164,006	161,180	0	2,826	1.75%	164,006	100%
8800	Local Revenues	189,158	181,745	25,456	7,413	4.08%	163,702	643.09%
33	Child Development Funds	1,378,921	1,373,508	935,279	5,413	0.39%	443,642	47.43%
FUND: 51 Certificates of Participation								
ACCT Hierarchy 8800 Local Revenues								
8861	Interest Income	2,000	1,000	5,707	1,000	100.00%	-3,707	-64.96%
8800	Local Revenues	2,000	1,000	5,707	1,000	100.00%	-3,707	-64.96%

IVC 2020-2021 - Adopted Budget - Restricted and Unrestricted

REVENUE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual		
51	Certificates of Participati	2,000	1,000	5,707	1,000	100.00%	-3,707	-64.96%	
FUND: 61 Self Insurance Funds									
ACCT Hierarchy 8800 Local Revenues									
8861	Interest Income	750	650	931	100	15.38%	-181	-19.42%	
8800	Local Revenues	750	650	931	100	15.38%	-181	-19.42%	
ACCT Hierarchy 8900 Other Financing Sources									
8981	Interfund Transfers In	160,000	0	0	160,000	100%	160,000	100%	
8900	Other Financing Sourc	160,000	0	0	160,000	100%	160,000	100%	
61	Self Insurance Funds	160,750	650	931	160,100	24630.77%	159,819	17171.76%	
FUND: 69 Other Internal Services Funds									
ACCT Hierarchy 8900 Other Financing Sources									
8981	Interfund Transfers In	5,000,000	0	5,000,000	5,000,000	100%	0	0.00%	
8900	Other Financing Sourc	5,000,000	0	5,000,000	5,000,000	100%	0	0.00%	
69	Other Internal Services F	5,000,000	0	5,000,000	5,000,000	100%	0	0.00%	
FUND: 71 Associated Student Government									
ACCT Hierarchy 8800 Local Revenues									
8861	Interest Income	204	0	32	204	100%	171	527.43%	
8890	Other Local Revenue	80,153	0	118,532	80,153	100%	-38,379	-32.38%	
8800	Local Revenues	80,357	0	118,564	80,357	100%	-38,207	-32.23%	
ACCT Hierarchy 8900 Other Financing Sources									
8981	Interfund Transfers In	3,501	0	0	3,501	100%	3,501	100%	
8900	Other Financing Sourc	3,501	0	0	3,501	100%	3,501	100%	
71	Associated Student Gover	83,858	0	118,564	83,858	100%	-34,706	-29.27%	
FUND: 72 Student Representation Fees									
ACCT Hierarchy 8800 Local Revenues									
8886	Student Representation Fee	19,000	19,000	23,995	0	0.00%	-4,995	-20.82%	
8800	Local Revenues	19,000	19,000	23,995	0	0.00%	-4,995	-20.82%	
72	Student Representation F	19,000	19,000	23,995	0	0.00%	-4,995	-20.82%	
FUND: 74 Student Financial Aid Trust Funds									
ACCT Hierarchy 8100 Federal Revenues									
8151	Pell Grants	25,000,000	25,000,000	24,178,238	0	0.00%	821,762	3.40%	
8152	SEOG	350,978	248,000	242,450	102,978	41.52%	108,528	44.76%	
8155	CARES Act	1,060,325	2,497,575	1,437,250	-1,437,250	-57.55%	-376,925	-26.23%	
8100	Federal Revenues	26,411,303	27,745,575	25,857,938	-1,334,272	-4.81%	553,365	2.14%	
ACCT Hierarchy 8600 State Revenues									

IVC 2020-2021 - Adopted Budget - Restricted and Unrestricted

REVENUE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual	
8661	Cal Grant B & C	5,000,000	4,000,000	3,305,051	1,000,000	25.00%	1,694,949	51.28%
8664	State Financial Aid	3,886,265	3,594,088	3,370,872	292,177	8.13%	515,393	15.29%
8600	State Revenues	8,886,265	7,594,088	6,675,923	1,292,177	17.02%	2,210,342	33.11%
74	Student Financial Aid Tru	35,297,568	35,339,663	32,533,861	-42,095	-0.12%	2,763,707	8.49%
FUND: 81 General Obligation Bond								
ACCT Hierarchy 8600 State Revenues								
8692	Other State Revenue	0	0	127,950	0	100%	-127,950	100%
8600	State Revenues	0	0	127,950	0	100%	-127,950	100%
ACCT Hierarchy 8800 Local Revenues								
8860	Interest and Investment Income	0	0	0	0	100%	0	100%
8861	Interest Income	750,000	260,000	548,171	490,000	188.46%	201,829	36.82%
8800	Local Revenues	750,000	260,000	548,171	490,000	188.46%	201,829	36.82%
ACCT Hierarchy 8900 Other Financing Sources								
8980	Incoming Transfers	18,726,001	0	0	18,726,001	100%	18,726,001	100%
8900	Other Financing Sourc	18,726,001	0	0	18,726,001	100%	18,726,001	100%
81	General Obligation Bond	19,476,001	260,000	676,121	19,216,001	7390.77%	18,799,880	2780.55%
Report Total:		<u>146,200,955</u>	<u>126,373,710</u>		<u>19,827,245</u>	<u>15.69%</u>		
		<u>146,200,955</u>		<u>122,752,195</u>			<u>23,448,760</u>	<u>19.10%</u>

IVC 2020/2021 - Adopted Budget - Restricted and Unrestricted

EXPENDITURE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual	
FUND: 11		Unrestricted General Fund						
1100	Instructional, Contract and Regular	9,842,091	10,246,319	10,060,722	-404,228	-3.95%	-218,631 -2.17%	
1200	Non-Inst, Contract and Regular	4,748,814	4,738,936	4,505,133	9,878	0.21%	243,681 5.41%	
1300	Instructional, Other Salaries	6,617,448	6,455,913	6,722,511	161,535	2.50%	-105,063 -1.56%	
1400	Non-Instructional, Other	445,687	334,128	281,145	111,559	33.39%	164,542 58.53%	
2100	Non-Instructional, Regular	8,922,172	7,924,332	8,185,837	997,840	12.59%	736,335 9.00%	
2200	Instructional Aides, Regular	309,105	418,107	447,674	-109,002	-26.07%	-138,569 -30.95%	
2300	Non-Instructional, Other	188,132	185,276	220,417	2,856	1.54%	-32,285 -14.65%	
2400	Instructional Aides, Other	114,955	114,955	78,806	0	0.00%	36,149 45.87%	
3100	STRS	5,660,057	6,309,719	5,225,511	-649,662	-10.30%	434,546 8.32%	
3200	PERS	1,938,739	1,632,346	1,664,722	306,393	18.77%	274,017 16.46%	
3300	FICA	1,033,648	963,282	1,042,929	70,366	7.30%	-9,281 -0.89%	
3400	Health and Welfare Benefits	6,383,761	6,002,113	5,867,664	381,648	6.36%	516,097 8.80%	
3500	State Unemployment Insurance	35,435	37,381	47,328	-1,946	-5.21%	-11,893 -25.13%	
3600	Workers' Comp Insurance	370,765	307,364	312,986	63,401	20.63%	57,779 18.46%	
3900	Other Benefits	0	0	-1,607	0	100%	1,607 100%	
4200	Books, Magazines, Periodicals, CDs	6,489	6,898	5,869	-409	-5.93%	620 10.56%	
4300	Instructional Supplies and Material	130,766	114,672	101,938	16,094	14.03%	28,828 28.28%	
4400	Non-Instructional Supply / Material	562,874	620,517	613,925	-57,643	-9.29%	-51,051 -8.32%	
5100	Personal Services Contracts	721,373	863,577	618,939	-142,204	-16.47%	102,434 16.55%	
5200	Travel and Conferences	299,999	300,741	206,711	-742	-0.25%	93,289 45.13%	
5300	Memberships and Dues	218,038	195,796	182,788	22,242	11.36%	35,250 19.28%	
5400	Insurance Expense	366,735	314,100	314,098	52,635	16.76%	52,637 16.76%	
5500	Utilities and Other Services	1,547,829	1,390,601	1,027,043	157,228	11.31%	520,786 50.71%	
5600	Contracts, Rents and Leases	1,086,538	894,487	813,289	192,051	21.47%	273,248 33.60%	
5700	Legal, Election and Audit	288,434	290,378	250,860	-1,944	-0.67%	37,574 14.98%	
5800	Other Services and Expenses	383,111	360,382	367,633	22,729	6.31%	15,478 4.21%	
6100	Sites and Site Improvement	7,126	45,000	0	-37,874	-84.16%	7,126 100%	
6200	Buildings	0	10,000	16,855	-10,000	-100.00%	-16,855 100%	
6300	Library Books	17,820	17,334	685	486	2.80%	17,135 2499.79%	
6400	Capital Equipment	378,679	325,302	282,399	53,377	16.41%	96,280 34.09%	
6500	Capital Software and equipment	584	8,624	8,040	-8,040	-93.23%	-7,456 -92.74%	
7100	Debt Retirement	0	2,082,762	2,082,762	-2,082,762	-100.00%	-2,082,762 100%	
7300	Interfund Transfers out/Debt	5,510,000	8,145,464	8,445,464	-2,635,464	-32.35%	-2,935,464 -34.76%	
7900	Reserve for Contingencies	227,151	277,068	0	-49,917	-18.02%	227,151 100%	
Total FUND	11	58,364,355	61,933,874	60,001,077	-3,569,519	-5.76%	-1,636,721 -2.73%	
FUND: 12		Restricted General Fund						
1100	Instructional, Contract and Regular	123,440	224,703	101,263	-101,263	-45.07%	22,178 21.90%	
1200	Non-Inst, Contract and Regular	4,242,943	4,418,449	3,380,455	-175,506	-3.97%	862,488 25.51%	
1300	Instructional, Other Salaries	210,773	334,715	226,142	-123,943	-37.03%	-15,370 -6.80%	
1400	Non-Instructional, Other	996,055	1,628,507	1,262,399	-632,452	-38.84%	-266,344 -21.10%	
2100	Non-Instructional, Regular	2,793,878	2,687,215	1,995,795	106,664	3.97%	798,083 39.99%	
2300	Non-Instructional, Other	1,112,154	1,385,264	1,111,183	-273,109	-19.72%	971 0.09%	
2400	Instructional Aides, Other	992,154	923,108	549,142	69,046	7.48%	443,012 80.67%	
3100	STRS	1,279,209	1,441,839	1,228,469	-162,629	-11.28%	50,740 4.13%	
3200	PERS	582,157	567,698	426,741	14,459	2.55%	155,416 36.42%	
3300	FICA	366,897	398,725	276,005	-31,828	-7.98%	90,892 32.93%	
3400	Health and Welfare Benefits	1,144,963	1,150,431	825,945	-5,468	-0.48%	319,018 38.62%	
3500	State Unemployment Insurance	9,514	6,297	3,623	3,217	51.09%	5,891 162.58%	
3600	Workers' Comp Insurance	116,033	115,995	83,742	37	0.03%	32,291 38.56%	

IVC 2020/2021 - Adopted Budget - Restricted and Unrestricted

EXPENDITURE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual	
4200	Books, Magazines, Periodicals, CDs	64,530	56,621	10,026	7,909	13.97%	54,504	543.65%
4300	Instructional Supplies and Material	1,330,419	1,201,404	481,977	129,015	10.74%	848,442	176.03%
4400	Non-Instructional Supply / Material	1,544,088	711,621	291,744	832,467	116.98%	1,252,344	429.26%
5100	Personal Services Contracts	589,048	394,685	260,247	194,363	49.25%	328,802	126.34%
5200	Travel and Conferences	831,360	740,718	362,056	90,642	12.24%	469,304	129.62%
5300	Memberships and Dues	25,537	54,043	33,340	-28,506	-52.75%	-7,803	-23.40%
5400	Insurance Expense	1,927	2,808	2,568	-881	-31.37%	-641	-24.96%
5500	Utilities and Other Services	12,155	7,158	4,602	4,997	69.82%	7,553	164.14%
5600	Contracts, Rents and Leases	3,531,551	1,165,281	585,636	2,366,269	203.06%	2,945,915	503.03%
5700	Legal, Election and Audit	107,335	93,666	39,586	13,669	14.59%	67,749	171.14%
5800	Other Services and Expenses	1,184,461	782,155	78,203	402,306	51.44%	1,106,257	1414.59%
6100	Sites and Site Improvement	1,018,741	1,023,022	77,543	-4,281	-0.42%	941,198	1213.78%
6200	Buildings	563,092	845,054	258,185	-281,963	-33.37%	304,906	118.10%
6300	Library Books	31,000	0	0	31,000	100%	31,000	100%
6400	Capital Equipment	1,037,474	1,092,075	580,976	-54,601	-5.00%	456,498	78.57%
6500	Capital Software and equipment	265,822	62,852	33,430	202,970	322.93%	232,391	695.15%
7500	Student Financial Aid Expense	816,617	766,610	667,261	50,007	6.52%	149,356	22.38%
7600	Other Student Aid	611,307	388,849	28,566	222,459	57.21%	582,741	2039.95%
Total FUND	12	27,536,633	24,671,566	15,266,849	2,865,066	11.61%	12,269,784	80.37%

FUND: 22 IVC Building Fund

4400	Non-Instructional Supply / Material	0	27,420	13,468	-27,420	-100.00%	-13,468	100%
5100	Personal Services Contracts	17,800	16,500	8,480	1,300	7.88%	9,320	109.91%
5500	Utilities and Other Services	0	242	242	-242	-100.00%	-242	100%
5600	Contracts, Rents and Leases	44,703	102,455	35,187	-57,752	-56.37%	9,516	27.05%
6100	Sites and Site Improvement	720,588	697,588	58,273	23,000	3.30%	662,315	1136.57%
6200	Buildings	2,415,000	4,288,874	408,948	-1,873,874	-43.69%	2,006,052	490.54%
6400	Capital Equipment	589,794	602,277	116,251	-12,483	-2.07%	473,543	407.34%
Total FUND	22	3,787,885	5,735,355	640,849	-1,947,470	-33.96%	3,147,036	491.07%

FUND: 33 Child Development Funds

1200	Non-Inst, Contract and Regular	55,603	55,603	52,956	0	0.00%	2,648	5.00%
2100	Non-Instructional, Regular	24,743	24,743	26,170	0	0.00%	-1,427	-5.45%
2200	Instructional Aides, Regular	386,958	386,958	388,773	0	0.00%	-1,815	-0.47%
2300	Non-Instructional, Other	42,700	42,700	37,124	0	0.00%	5,576	15.02%
3100	STRS	9,508	9,508	8,146	0	0.00%	1,362	16.72%
3200	PERS	81,187	81,187	77,093	0	0.00%	4,094	5.31%
3300	FICA	32,301	32,301	31,614	0	0.00%	688	2.17%
3400	Health and Welfare Benefits	136,953	136,953	120,770	0	0.00%	16,182	13.40%
3500	State Unemployment Insurance	537	537	228	0	0.00%	308	135.15%
3600	Workers' Comp Insurance	4,738	4,738	5,121	0	0.00%	-382	-7.47%
4300	Instructional Supplies and Material	242,232	179,268	3,036	62,964	35.12%	239,196	7878.50%
4400	Non-Instructional Supply / Material	7,335	20,507	2,487	-13,172	-64.23%	4,848	194.91%
5200	Travel and Conferences	5,210	5,210	0	0	0.00%	5,210	100%
5300	Memberships and Dues	1,925	1,925	847	0	0.00%	1,078	127.27%
5600	Contracts, Rents and Leases	20,646	20,646	122,282	0	0.00%	-101,636	-83.12%
5800	Other Services and Expenses	162	191	680	-29	-15.27%	-518	-76.16%
6100	Sites and Site Improvement	74,779	178,779	92,145	-104,000	-58.17%	-17,366	-18.85%
6200	Buildings	40,000	10,000	0	30,000	300.00%	40,000	100%
6400	Capital Equipment	24,246	13,100	5,600	11,146	85.08%	18,646	332.97%
7900	Reserve for Contingencies	164,006	161,180	0	2,826	1.75%	164,006	100%

IVC 2020/2021 - Adopted Budget - Restricted and Unrestricted

EXPENDITURE SUMMARY

ACCT	TITLE	20/21 Budget	19/20 Budget	19/20 Actual	20-21/19-20 Budget/Budget	Difference	20-21/19-20 Budget/Actual	
Total FUND	33	1,355,769	1,366,034	975,072	-10,265	-0.75%	380,697	39.04%
FUND: 51		Certificates of Participation						
6100	Sites and Site Improvement	343,099	0	0	343,099	100%	343,099	100%
6200	Buildings	0	336,392	0	-336,392	-100.00%	0	100%
Total FUND	51	343,099	336,392	0	6,707	1.99%	343,099	100%
FUND: 61		Self Insurance Funds						
5400	Insurance Expense	80,000	0	0	80,000	100%	80,000	100%
Total FUND	61	80,000	0	0	80,000	100%	80,000	100%
FUND: 71		Associated Student Government						
4200	Books, Magazines, Periodicals, CDs	0	0	-481	0	100%	481	100%
4400	Non-Instructional Supply / Material	66,108	0	28,610	66,108	100%	37,498	131.07%
5100	Personal Services Contracts	3,287	0	2,587	3,287	100%	700	27.04%
5200	Travel and Conferences	1,009	0	49,063	1,009	100%	-48,054	-97.94%
5500	Utilities and Other Services	1,000	0	1,815	1,000	100%	-815	-44.90%
5600	Contracts, Rents and Leases	172	0	2,550	172	100%	-2,378	-93.26%
5800	Other Services and Expenses	4,376	0	18,545	4,376	100%	-14,169	-76.40%
6100	Sites and Site Improvement	500	0	0	500	100%	500	100%
6200	Buildings	0	0	600	0	100%	-600	100%
6400	Capital Equipment	300	0	0	300	100%	300	100%
7300	Interfund Transfers out/Debt	3,501	0	0	3,501	100%	3,501	100%
7500	Student Financial Aid Expense	0	0	795	0	100%	-795	100%
Total FUND	71	80,253	0	104,085	80,253	100%	-23,832	-22.90%
FUND: 72		Student Representation Fees						
5200	Travel and Conferences	24,406	19,000	18,589	5,406	28.46%	5,818	31.30%
Total FUND	72	24,406	19,000	18,589	5,406	28.46%	5,818	31.30%
FUND: 74		Student Financial Aid Trust Funds						
7500	Student Financial Aid Expense	35,297,568	35,339,663	32,534,061	-42,095	-0.12%	2,763,507	8.49%
Total FUND	74	35,297,568	35,339,663	32,534,061	-42,095	-0.12%	2,763,507	8.49%
FUND: 81		General Obligation Bond						
2100	Non-Instructional, Regular	66,209	0	0	66,209	100%	66,209	100%
3200	PERS	8,382	0	0	8,382	100%	8,382	100%
3300	FICA	5,065	0	0	5,065	100%	5,065	100%
3400	Health and Welfare Benefits	12,836	0	0	12,836	100%	12,836	100%
3500	State Unemployment Insurance	33	0	0	33	100%	33	100%
3600	Workers' Comp Insurance	784	0	0	784	100%	784	100%
5100	Personal Services Contracts	0	0	0	0	100%	0	100%
5700	Legal, Election and Audit	7,000	8,088	5,705	-1,088	-13.45%	1,295	22.70%
6100	Sites and Site Improvement	0	340,000	62,646	-340,000	-100.00%	-62,646	100%
6200	Buildings	9,960,642	14,656,482	1,296,736	-4,695,840	-32.04%	8,663,906	668.13%
Total FUND	81	10,060,951	15,004,570	1,365,087	-4,943,619	-32.95%	8,695,864	637.02%

IVC 2020/2021 - Adopted Budget - Restricted and Unrestricted

EXPENDITURE SUMMARY

<i>ACCT</i>	<i>TITLE</i>	<i>20/21 Budget</i>	<i>19/20 Budget</i>	<i>19/20 Actual</i>	<i>20-21/19-20 Budget/Budget</i>	<i>Difference</i>	<i>20-21/19-20 Budget/Actual</i>
Report Total:		<u>136,930,919</u>	<u>144,406,455</u>		<u>-7,475,536</u>	<u>-5.18%</u>	
		<u>136,930,919</u>	<u>110,905,668</u>			<u>26,025,251</u>	<u>23.47%</u>